



DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington Street, S.W., Room 4-101
Atlanta, Georgia 30334-8400

GREG S. GRIFFIN
STATE AUDITOR
(404) 656-2174

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

HABERSHAM COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
FISCAL YEAR ENDED JUNE 30, 2018

<u>PROJECT</u>	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)(4)	AMOUNT EXPENDED IN PRIOR YEARS(3)(4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
November 8, 2011 SPLOST IV							
(i) A portion of the principal and interest due on the school district's General Obligation Refunding Bond, Series 2003 and General Obligation Bond, Series 2005, the maximum amounts of such payments not to exceed \$30,000,000.	17,786,775.00	23,821,000.00	4,376,600.00	17,113,363.89			April 2019
(ii) Acquiring, constructing and equipping new school buildings and facilities useful and desirable, including but not limited to, agricultural facilities.	750,000.00	0.00	0.00	0.00	0.00		COMPLETED
(iii) Adding to, renovating, repairing, improving, furnishing, and equipping existing school buildings and other buildings and facilities useful and desirable in connection therewith, including, but not limited to, additional classrooms, physical education/athletic facilities, and HVAC.	402,930.00	720,272.00	0.00	720,271.48	720,271.48		COMPLETED
(iv) Acquiring technology improvements, including safety and security improvements, computer technology, hardware and software.	2,200,044.00	2,500,385.00	575,488.66	1,924,895.94	2,500,384.60		COMPLETED
(v) Acquiring new school equipment, including, but not limited to, new buses, textbooks, band instruments, maintenance vehicles, and playground equipment.	1,147,026.00	1,779,145.00	47,300.15	1,731,843.92	1,779,144.07		COMPLETED
(vi) Acquiring any necessary or desirable property, both real and personal.	0.00	0.00	0.00	0.00	0.00		
	<u>\$ 22,286,775.00</u>	<u>\$ 28,820,802.00</u>	<u>\$ 4,999,388.81</u>	<u>\$ 21,490,375.23</u>	<u>\$ 4,999,800.15</u>	<u>\$ 0.00</u>	

PROJECT

November 8, 2016 SPLOST V

	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS(3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
(a) paying a portion of the principal and interest due on outstanding Habersham County School District (Georgia) General Obligation Refunding Bonds, Series 2013, the maximum amount of total debt service to be paid shall not exceed \$28,000,000.	20,000,000.00	20,000,000.00	0.00	0.00			April 2023
(b) modernizing, adding to, renovating, repairing, improving, furnishing and equipping existing school buildings and other facilities, including, but not limited to Hazel Grove and Woodville Elementary Schools, agricultural, athletic/physical education and fine arts facilities.	4,000,000.00	4,000,000.00	125,513.74	0.00			June 2023
(c) acquiring new school equipment, including, but not limited to agricultural, athletic/physical education and fine arts.	2,550,000.00	2,550,000.00	0.00	0.00			June 2023
(d) acquiring technology, including safety and security equipment, computers/tablets, hardware, software and infrastructure.	4,650,000.00	4,650,000.00	3,741.00	0.00			June 2023
(e) acquiring school buses and other vehicles, the maximum amount of the projects to be paid with sales and use proceeds will be \$35,000,000.	3,800,000.00	3,800,000.00	375,138.68	0.00			June 2023
	<u>\$ 35,000,000.00</u>	<u>\$ 35,000,000.00</u>	<u>\$ 504,393.42</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.
The maximum amount of the projects to be paid with sales and use tax proceeds will be \$5,000,000.

(3) The voters of Habersham County approved the imposition of a 1% sales tax to fund the above project(s) and retire associated debt.
Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project(s).

(4) During fiscal year 2013, the Habersham County Board of Education issued General Obligation Refunding Bond Issue 2013
to refund portions of the 2005 Bond Issue. The amount expended in the current year includes debt service on the replacement refunding issues.