



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

HEARD COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2018

SCHEDULE "8"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
Series 2013	\$ 35,000,000.00	\$ 20,000,000.00					
i) the acquisition, construction, equipping and furnishing of new school buildings and facilities, which may include but shall not be limited to, a new School District-wide performing arts center, administration and maintenance facilities and athletic/physical education facilities							
ii) adding to, renovating, repairing, modifying, improving and equipping existing school buildings, facilities and equipment			\$ 191,283.31	\$ 720,008.10	\$ 911,291.41	\$	Complete
iii) acquiring technology equipment, including but not limited to computer hardware and software, safety and security equipment, energy savings equipment, including but not limited to HVAC equipment, and other school equipment			\$ 794,856.14	\$ 1,056,068.39	\$ 1,850,924.53	\$	Complete
iv) acquiring school buses and other school transportation and or maintenance vehicles			\$ 0.00	\$ 644,054.88	\$ 644,054.88	\$	Complete
v) acquiring textbooks and band instruments			\$ 61,694.84	\$ 534,215.73	\$ 595,910.57	\$	Complete
vi) acquiring real property			\$ 0.00	\$ 0.00	\$ 0.00	\$	
vii) acquiring any capital property necessary or desirable for the foregoing purposes, both real and personal			\$ 0.00	\$ 0.00	\$ 0.00	\$	
Total Series 2013	\$ 35,000,000.00	\$ 20,000,000.00	\$ 1,047,834.29	\$ 2,954,347.10	\$ 4,002,181.39	\$	
Series 2018	\$ 30,000,000.00	\$ 20,000,000.00					
i) adding to, renovating, improving, equipping & furnishing existing school buildings & facilities, transportation facilities, physical education/athletic fields & facilities, classrooms, agricultural facilities & other facilities			\$ 273,652.10	\$ 0.00	\$ 0.00	\$	January 2023
a) CES Circulation Project			\$ 147,826.17	\$ 0.00	\$ 0.00	\$	October 2018
ii) acquiring, constructing, equipping & furnishing new school buildings & facilities			\$ 0.00	\$ 0.00	\$ 0.00	\$	January 2023
iii) acquiring technology equipment, computer hardware & software, safety & security equipment & other school equipment			\$ 664,695.11	\$ 0.00	\$ 0.00	\$	January 2023
iv) acquiring school buses & other school vehicles			\$ 41,072.00	\$ 0.00	\$ 0.00	\$	January 2023
v) acquiring textbooks & band instruments			\$ 5,200.56	\$ 0.00	\$ 0.00	\$	January 2023
desirable for the foregoing purposes, both real &			\$ 0.00	\$ 0.00	\$ 0.00	\$	January 2023
Total Series 2018	\$ 30,000,000.00	\$ 20,000,000.00	\$ 1,132,445.94	\$ 0.00	\$ 0.00	\$	
	\$ 65,000,000.00	\$ 40,000,000.00	\$ 2,180,280.23	\$ 2,954,347.10	\$ 4,002,181.39	\$ -	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of _____ County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 2,403,129.88
Current Year	60,000.00
Total	\$ 2,463,129.88