

DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington Street, S.W., Room 4-101 Atlanta, Georgia 30334-8400

GREG S. GRIFFIN STATE AUDITOR (404) 656-2174

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

JASPER COUNTY BOARD OF EDUCATION SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS YEAR ENDED JUNE 30, 2017

	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
PROJECT (SPLOST 2005 and 2010)							
Costs associated with constructing and equipping a new high school within the Jasper County School District and the construction and equipping of a new Preschool Center at the Jasper County Primary School, and to pay principal and interest on any Jasper County School District General Obligation Bonds, Series 2005 approved by referendum to finance these projects.							
Total SPLOST 2005 and 2010	\$ 17,945,026.81	\$ 23,299,145.50 \$	957,055.00	\$ 22,342,090.50 \$	-	\$ -	5/1/2021
PROJECT (SPLOST 2015) Cost associated with adding to, renovating, repairing, improving, and equipping existing school buildings and School District Facilities, (acquiring, constructing and equipping new school buildings and facilities, including new physical education/athletic facilities and classrooms, acquiring miscellaneous new equipment, fixtures and furnishings for the School District, including technology equipment and safety and security equipment, acquiring school buses and transportation and maintenance equipment, acquiring text books for the School District, paying a portion of the Jasper County School District General Obligation Bonds, Series 2005 (the maximum amount of such payments not to exceed \$4,900,000.00).							
Total SPLOST 2015	7,000,000.00	7,000,000.00		<u> </u>			9/30/2020
Total SPLOST	\$ <u>24,945,026.81</u>	\$ <u>30,299,145.50</u> \$	957,055.00	\$ 22,342,090.50	-	\$	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Jasper County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

See notes to the basic financial statements.