

DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

LONG COUNTY BOARD OF EDUCATION APPROVED LOCAL OPTION SALES TAX PROJECTS YEAR ENDED JUNE 30, 2018

\$ 2,700,000.00 \$ 2,541,850.00 \$ 495,232.50 \$ - \$ \$ Shall a one percent sales and use tax for educational purposes be imposed in the Long County School District for a period of time not to exceed twenty consecutive calendar quarters and for the raising of not more than \$2,700,000 for the purpose of retiring general obligation debt of the Long County School District previously incurred with respect to capital outlay projects of the school district?	PROJECT	_	ORIGINAL ESTIMATED COST (1)	- <u>-</u>	CURRENT ESTIMATED COSTS (2)		AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	_	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	_	TOTAL COMPLETION COST	 EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
	purposes be imposed in the Long County School District for a period of time not to exceed twenty consecutive calendar quarters and for the raising of not more than \$2,700,000 for the purpose of retiring general obligation debt of the Long County School District previously incurred with respect to capital outlay projects of the school	\$	2,700,000.00	\$	2,541,850.00	\$	495,232.50	\$		\$		\$	
\$ 2,700,000,00 \$ 2,541,850,00 \$ 495,232,50 \$ - \$ - \$ -		_	0.700.000.00	_	0.544.050.00	_	405.020.50	_		_		 	

⁽¹⁾ The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

See notes to the basic financial statements.

⁽²⁾ The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

⁽³⁾ The voters of <u>Long</u> County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.