

DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington Street, S.W., Room 4-101 Atlanta, Georgia 30334-8400

GREG S. GRIFFIN STATE AUDITOR (404) 656-2174

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

LOWNDES COUNTY BOARD OF EDUCATION SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS YEAR ENDED JUNE 30, 2018

Revenue		ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
Instituted to all existing sented buildings and final function (a place of the property of the	(a) Retiring previously incurred general obligation debt of	\$ 39,200,000.00 \$	44,855,000.00 \$	7,545,000.00 \$	37,310,000.00	-	-	February 2018
Real little, including, but not limited to, a new high school and a new auditorin/performing ant facility and a new auditorin/performing ant facility and a new auditorin/performing ant facility and selective qualipment in technolos, based and finder musical infaturations, vocational equipment and physical election and attributions, but not limited to, school bases and mariterance vehicles and equipment and physical election and attributed proporty necessary and equipment of any property necessary and equipment of any property necessary and equipment of general obligation debt incurred through temporary laters for equipment of general obligation debt incurred through temporary laters for equipment of general obligation debt incurred through temporary laters for equipment of general obligation debt incurred through temporary laters for equipment of general obligation debt incurred through temporary laters for equipment of general obligation debt incurred through temporary laters for equipment of general obligation debt incurred through temporary laters for equipment of general obligation debt incurred through temporary laters for equipment of general obligation debt incurred through temporary laters for equipment of general obligation debt incurred through temporary laters for equipment of general obligation debt incurred through temporary laters for equipment of general obligation debt incurred through temporary laters for equipment of general obligation debt incurred through temporary laters for equipment of general obligation debt incurred through temporary laters for equipment of general obligation debt incurred through temporary laters for explain during property of the addition, record general obligation debt of a floor obligation debt of a	existing school buildings and facilities, including, but not limited to, all existing elementary and middle schools and	39,942,150.00	15,000,000.00	7,613,495.21	7,178,392.85	-	-	June 2019
safety equipment, textbooks, band and other musical instruments, conditional equipment and physical education and athletic equipment of physical education and athletic equipment of school vehicles, including but not limited to, school buses and maintenance vehicles and equipment of school vehicles, including but not limited to, school buses and maintenance vehicles and equipment of general collegation debt incurred through temporary and oserable therefore, both real and personal of the physical expenses of the expenses of general collegation debt incurred through temporary loss for capital outlay project expenses or total project expe	facilities, including, but not limited to, a new high school	780,000.00	780,000.00	-	-		-	June 2019
Initiate In Special buses and maintenance whicles and equipment of special buses and maintenance whicles and equipment of general obligation of any property necessary and desirable therefore, both real and personal (g) the repayment of general obligation debt incurred through temporary loans for capital outlay project expenses Total SPLOST IV Projects \$94.875.000.00 \$73.937.850.00 \$18.525.679.21 \$3.243.604.21 \$0.2	safety equipment, textbooks, band and other musical instruments, vocational equipment and physical	9,552,850.00	9,552,850.00	2,285,121.94	6,389,596.50	-		June 2019
Separate therefore, both real and personal 450,000.00 76,054.84 341,260.80 . June 2019 .	limited to, school buses and maintenance vehicles and	5,400,000.00	3,300,000.00	1,006,007.22	2,024,354.06	-	-	June 2019
Total SPLOST IV Projects SPLOST IV Projects SPLOST IV Projects SPLOST V PROJECTS (a) Retiring previously incurred general obligation debt of Eschaol District Shool District Set Object Se		-	450,000.00	76,054.84	341,260.80	-	-	June 2019
SPLOST V PROJECTS (a) Retiring previously incurred general obligation debt of the School District (b) planning and construction of new facilities, including a fine arts facility, an elementary school and a high school (c) the addition, renovation, repair and improvement to existing school buildings, facilities, and grounds, including, but not limited to, all existing elementary schools, middle schools and high school (d) equipping and furnishing system-wide new construction, additions, and renovations (e) the acquisition of school vehicles, including but not limited to, school buses, maintenance vehicles and equipment (f) system-wide technology improvements (g) acquisition of security and safety equipment and/or fencing (h) textbooks (including e-books) and related instructional software, band and other musical instruments, vocational equipment and physical education and athletic equipment (g) renovations and modifications of athletic facilities, and acquisition of any property necessary and desirable for new construction, expansion and/or improvement of existing facilities, both real and personal 750,000.00	through temporary loans for capital outlay project	-	-	-	-	-	-	
(a) Retiring previously incurred general obligation debt of the School District the School District (b) planning and construction of new facilities, including a fine arts facility, an elementary school and a high school (c) the addition, renovation, repair and improvement to existing school buildings, facilities, and grounds, including, but not limited to, all existing elementary schools and high school (d) equipping and furnishing system-wide new construction, additions, and renovations (e) the acquisition of school vehicles, including but not limited to, all existing elementary (e) the acquisition of school vehicles, including but not limited to, school buses, maintenance vehicles and equipment (f) system-wide technology improvements 10,110,000.00 1,500,000.00 1,500,000.00 2	Total SPLOST IV Projects	\$ 94,875,000.00 \$	73,937,850.00 \$	18,525,679.21 \$	53,243,604.21	\$ -	\$	
fine arts facility, an elementary school and a high school (c) the addition, renovation, repair and improvement to existing school buildings, facilities, and grounds, including, but not limited to, all existing elementary schools, middle schools and high school (d) equipping and furnishing system-wide new construction, additions, and renovations (e) the acquisition of school vehicles, including but not limited to, school buses, maintenance vehicles and equipment (f) system-wide technology improvements 1,500,000.00 1,500,000.00 2,000,000 3,500,000.00 1,500,000.00 3,500,000.00 1,500,000.00 1,500,000.00 2,000,000 3,500,000.0	(a) Retiring previously incurred general obligation debt of	\$ 15,000,000.00 \$	15,000,000.00 \$	- \$	- :	\$ -	\$ -	June 2023
existing school buildings, facilities, and grounds, including, but not limited to, all existing elementary schools, middle schools and high school of the provisions and renovations and renovations 1,500,000.00 1,500,000.00 June 2023 (d) equipping and furnishing system-wide new construction, additions, and renovations 1,500,000.00 1,500,000.00 June 2023 (e) the acquisition of school vehicles, including but not limited to, school buses, maintenance vehicles and equipment 5,000,000.00 5,000,000.00 June 2023 (f) system-wide technology improvements 10,110,000.00 10,110,000.00 June 2023 (g) acquisition of security and safety equipment and/or fencing 1,500,000.00 1,500,000.00 June 2023 (h) textbooks (including e-books) and related instructional software, band and other musical instruments, vocational equipment and physical education and athletic equipment of any property necessary and desirable for new construction, expansion and/or improvement of existing facilities, both real and personal 750,000.00 750,000.00 June 2023		38,000,000.00	38,000,000.00	-	-	-	-	June 2023
construction, additions, and renovations 1,500,000.00 1,	existing school buildings, facilities, and grounds, including, but not limited to, all existing elementary	780,000.00	780,000.00	-	-	-	-	June 2023
limited to, school buses, maintenance vehicles and equipment 5,000,000.00 5,000,000.00 June 2023 (f) system-wide technology improvements 10,110,000.00 10,110,000.00 June 2023 (g) acquisition of security and safety equipment and/or fencing 1,500,000.00 1,500,000.00 June 2023 (h) textbooks (including e-books) and related instructional software, band and other musical instruments, vocational equipment and physical education and athletic equipment 3,500,000.00 3,500,000.00 June 2023 (i) renovations and modifications of athletic facilities, and acquisition of any property necessary and desirable for new construction, expansion and/or improvement of existing facilities, both real and personal 750,000.00 750,000.00 June 2023		1,500,000.00	1,500,000.00	-	-	-	-	June 2023
(g) acquisition of security and safety equipment and/or fencing 1,500,000.00 1,500,000.00 June 2023 (h) textbooks (including e-books) and related instructional software, band and other musical instruments, vocational equipment and physical education and athletic equipment 3,500,000.00 June 2023 (i) renovations and modifications of athletic facilities, and acquisition of any property necessary and desirable for new construction, expansion and/or improvement of existing facilities, both real and personal 750,000.00 750,000.00 June 2023	limited to, school buses, maintenance vehicles and	5,000,000.00	5,000,000.00	-		-	-	June 2023
fencing 1,500,000.00 1,500,000.00 June 2023 (h) textbooks (including e-books) and related instructional software, band and other musical instruments, vocational equipment and physical education and athletic equipment 3,500,000.00 June 2023 (i) renovations and modifications of athletic facilities, and acquisition of any property necessary and desirable for new construction, expansion and/or improvement of existing facilities, both real and personal 750,000.00 750,000.00 June 2023	(f) system-wide technology improvements	10,110,000.00	10,110,000.00			-	-	June 2023
instructional software, band and other musical instruments, vocational equipment and physical education and athletic equipment 3,500,000.00 3,500,000.00 June 2023 (i) renovations and modifications of athletic facilities, and acquisition of any property necessary and desirable for new construction, expansion and/or improvement of existing facilities, both real and personal 750,000.00 750,000.00 June 2023	. , , , , , , , , , , , , , , , , , , ,	1,500,000.00	1,500,000.00	-	-	-	-	June 2023
and acquisition of any property necessary and desirable for new construction, expansion and/or improvement of existing facilities, both real and personal 750,000.00 750,000.00 June 2023	instructional software, band and other musical instruments, vocational equipment and physical	3,500,000.00	3,500,000.00	-				June 2023
Total SPLOST V Projects \$ 76,140,000.00 \$ 76,140,000.00 \$ - \$ - \$ - \$ -	and acquisition of any property necessary and desirable for new construction, expansion and/or improvement of	750,000.00	750,000.00	-	-	-	-	June 2023
	Total SPLOST V Projects	\$ 76,140,000.00 \$	76,140,000.00 \$	- \$	-	\$	\$ -	

⁽¹⁾ The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

⁽⁴⁾ To provide advance funding for projects, totaling \$82,141,832.41, the School District has incurred interest in addition to the expenditures shown above as follows:

Prior Years	\$ 18,437,179.92
Current Year	269,809.20
Total	\$ 18,706,989.12

See notes to the basic financial statements.

 $⁽²⁾ The School District's current estimate of total cost for the projects. \ Includes all cost from project inception to completion.$

⁽³⁾ The voters of Lowndes County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.