



DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington Street, S.W., Room 4-101
Atlanta, Georgia 30334-8400

GREG S. GRIFFIN
STATE AUDITOR
(404) 656-2174

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

WHITE COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2018

SCHEDULE " "

PROJECT	ORIGINAL ESTIMATED COST (1) (5)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4) (5) (6)	AMOUNT EXPENDED IN PRIOR YEAR (3) (4) (5) (6)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6)	ESTIMATED COMPLETION DATE
SPLOST 2009							
(ii) Adding to, constructing, renovating, repairing, improving, and equipping existing school buildings and facilities	\$ 1,138,332.00	\$ 4,684,229.00	\$ 274,524.89	\$ 3,858,881.20	\$ -	\$ -	December 2019
(iii) Acquiring computers and computer technology equipment	1,185,569.00	4,281,095.00	489,139.84	3,470,442.26	-	-	December 2019
(vii) Acquiring textbooks and other instructional materials and transportation equipment	136,000.00	1,153,730.00	204,372.15	782,606.19	-	-	December 2019
	<u>2,459,901.00</u>	<u>10,119,054.00</u>	<u>968,036.88</u>	<u>8,111,929.65</u>	<u>-</u>	<u>-</u>	
SPLOST 2015							
(i) Acquiring, constructing and equipping one new ninth grade academy and an auxiliary gym at White County High School	9,450,000.00	14,699,433.00	5,076,936.79	8,579,443.53	-	-	July 2019
(ii) Adding to, constructing, renovating, repairing, improving and equipping existing school buildings and school system facilities, including athletic facilities	9,259,200.00	5,259,200.00	7,000.00	1,069,790.70	-	-	March 2020
(iii) Acquiring computers and computer technology equipment and software, including tablets and laptops	2,500,000.00	1,250,000.00	28,040.00	274,308.51	-	-	May 2020
(iv) Acquiring heating, air conditioning and energy efficiency equipment	1,850,800.00	1,850,800.00	-	-	-	-	March 2020
(v) Acquiring textbooks and other instructional materials and electronic media, as well as school buses, transportation and maintenance equipment and band equipment	<u>940,000.00</u>	<u>440,000.00</u>	<u>4,300.00</u>	<u>71,929.99</u>	<u>-</u>	<u>-</u>	May 2020
	<u>24,000,000.00</u>	<u>23,499,433.00</u>	<u>5,116,276.79</u>	<u>9,995,472.73</u>	<u>-</u>	<u>-</u>	
	<u>\$ 26,459,901.00</u>	<u>\$ 33,618,487.00</u>	<u>\$ 6,084,313.67</u>	<u>\$ 18,107,402.38</u>	<u>\$ -</u>	<u>\$ -</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of White County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 5,054,427.37
Current Year	<u>700,550.00</u>
Total	<u>\$ 5,754,977.37</u>

(5) In the 2009 Resolution, the School District obtained approval to issue a total of \$16,000,000.00 in general obligation debt. Initially, the School District issued \$10,000,000.00 of general obligation debt to build the middle school. In October 2013, the School District issued additional bonds in the amount of \$4,255,000.00 of the \$6,000,000.00 outstanding to be used for projects approved in the 2009 SPLOST.

(6) In the 2015 Resolution, the School District obtained approval to issue a total of \$15,000,000.00 in general obligation debt. In April of 2016, bonds were issued for the projects noted above in the amount of \$12,085,000.00.