



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

WHITFIELD COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2018

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
SPLOST III							
Acquisition, construction, equipping, and furnishing of new school buildings and facilities, including but not limited to, a new high school and a new elementary school; the addition, renovation, repair and improvement to existing school buildings and facilities; the acquisition and purchase of technology and safety equipment, including but not limited to, computer hardware and software and security and safety equipment; the acquisition and purchase of school buses and other transportation or maintenance vehicles; the acquisition of land; acquisition and purchase of any property necessary and desirable therefore; both real and personal.	\$ 96,100,000.00	\$ 108,658,852.54	\$ 164,099.41	\$ 93,871,282.56	\$	\$	Jun-19
SPLOST IV							
Paying all or a portion of the debt service on outstanding Series 2006 and Series 2009 General Obligation Bonds previously issued by the Whitfield County School District; acquiring new technology equipment, safety and security equipment and other school equipment; adding to, renovating, repairing, improving, equipping and furnishing existing school buildings or other buildings or facilities useful or desirable in connection therewith, including but not limited to HVAC, roofing, electrical, plumbing and paving; acquiring land; purchasing textbooks and band instruments; purchasing school buses and school vehicles; acquiring any property necessary or desirable therefore, both real and personal.	68,649,000.00	68,649,000.00	1,263,151.00	43,906,703.79			Ongoing
SPLOST V							
(i) acquiring new technology equipment, safety and security equipment, and other equipment, and upgrading and modifying technology equipment, including software, hardware, network and infrastructure;							
(ii) adding to, renovating, repairing, improving, equipping and furnishing existing school buildings or other buildings or facilities useful or desirable in connection therewith, including but not limited to HVAC, electrical, plumbing, paving, roof replacements and repairs, restroom renovations, paint and flooring, energy efficient lighting retrofits, sewer system tie-ins, and constructing, renovating and modifying athletic facilities, and including but not limited to demolishing and replacing Valley Point Middle School and North Whitfield Middle School with new school facilities, demolishing and replacing the gymnasium at Westside Middle School, and constructing a car rider loop at Tunnel Hill Elementary School;	50,134,662.07	50,134,662.07					Dec-22
(iii) acquiring land;							
(iv) purchasing textbooks and band instruments;							
(v) purchasing school buses and service vehicles; and							
(vi) acquiring any property necessary or desirable therefor, both real and personal (the "Whitfield School Projects"), the estimated cost of the Whitfield School Projects to be paid with sales tax proceeds being \$61,083,000; and							
(vii) payment of any general obligation debt of the Whitfield County School District issued in conjunction with the imposition of the sales and use tax							
	<u>\$ 214,883,662.07</u>	<u>\$ 227,442,514.61</u>	<u>\$ 1,427,250.41</u>	<u>\$ 137,777,986.35</u>	<u>\$ -</u>	<u>\$ -</u>	
(2) Changes from the original estimated costs reflect actual ESPLOST revenue, state capital grants, investment earnings and current estimated costs							
(3) The voters of Whitfield County approved the imposition of a 1% sales tax to fund the above project							
Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project							
(4) Included in the expenditures shown above, the School District has incurred interest to provide advance funding for the above project(s) as follows:							
Prior Years	\$ 15,261,247.64						
Current Year							
Total	<u>\$ 15,261,247.64</u>						