



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

WILCOX COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2018

SCHEDULE "4"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEAR (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
2012 SPLOST							
Acquiring, constructing, equipping, and furnishing new school buildings and facilities useful and desirable, including a new high school and athletic/physical education facilities;	2,750,000.00	2,600,000.00	42,286.05	2,056,417.22	2,098,703.27		Complete
adding to, renovating, repairing, improving, demolishing, furnishing, and equipping existing school buildings and other buildings and facilities useful and desirable in connection therewith, including, but not limited to the elementary, middle, and high schools;							Complete
acquiring new technology, including safety and security technology, computer technology, and software and wiring upgrades;		200,000.00					Complete
acquiring real property;							Complete
acquiring new school equipment, including, but not limited to, new buses, maintenance vehicles and other school equipment;		200,000.00					Complete
purchasing textbooks and band instruments;							Complete
acquiring any property useful and desirable, both real and personal.	250,000.00						Complete
2017 SPLOST							
paying a portion of the costs of acquiring, constructing, equipping, and furnishing new school buildings and facilities useful and desirable in connection therewith, including but not limited to, a K-12 building and athletic/physical education facilities.	25,110,023.83	25,394,090.99	20,893,252.01	4,500,838.98	25,394,090.99		9/30/2018
paying capitalized interest on the Bonds							6/30/2022
paying costs associated with issuing the Bonds	5,375.00	116,394.04	1,075.00	115,319.04	116,394.04		6/30/2022
paying a portion of the principal and interest on the Bonds.	1,077,600.00	1,077,600.00	92,369.37		92,369.37		6/30/2022
adding to, renovating, repairing, improving, demolishing, furnishing, and equipping existing school buildings and facilities useful and desirable in connection therewith, including, but not limited to, the elementary middle and high schools.	100,000.00	100,000.00					6/30/2022
acquiring new technology, including safety and security technology and software and wiring upgrades	100,000.00	100,000.00					6/30/2022
acquiring real property	100,000.00	100,000.00					6/30/2022
acquiring new school equipment, including, but not limited to, new buses, maintenance vehicles and other school equipment.	200,000.00	200,000.00					6/30/2022
purchasing textbooks and band instruments	100,000.00	100,000.00					6/30/2022
acquiring any necessary or desirable property, both real and personal>	250,000.00	250,000.00					6/30/2022
	<u>\$ 30,042,998.83</u>	<u>\$ 30,438,085.03</u>	<u>\$ 21,028,982.43</u>	<u>\$ 6,672,575.24</u>	<u>\$ 27,701,557.67</u>	<u>\$ 0.00</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion

(3) The voters of Wilcox County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects