



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

WORTH COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2018

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
SPLOST 4 (Beginning 2012)							
1) Retiring previously incurred general obligation debt of the Worth County School District.	\$ 3,355,954	\$ 8,211,330		\$ 8,211,330	8,211,330		6/30/2017
2) Acquisition, construction and renovation of facilities and equipment throughout the School District including:							
security cameras and key scanners on doors at schools, removal, repair and replacement of flooring, new technology, replacement of ceiling tiles in lunchrooms, resurfacing and paving of parking lots, demolition of unused facilities, renovation of central office facilities at any existing facility, stadium and field house renovations, purchase of buses and security cameras for buses,	6,039,046	4,713,975	1,161,550	3,552,425			6/30/2019
3) Acquisition, construction and renovation of facilities and equipment at specific schools including:							
new bleachers in gymnasium, resurfacing of tennis courts, a new track, and a multipurpose storage building at WCHS	1,625,000	21,357		21,357			6/30/2018
a multipurpose storage building at WCMS	700,000	0					9/30/2017
extension of awnings at WCPS	15,000	0					9/30/2017
new gymnasium bleachers and extension of awnings at WCES.	265,000	0					9/30/2017
	<u>\$ 12,000,000</u>	<u>\$ 12,946,662</u>	<u>\$ 1,161,550</u>	<u>\$ 11,785,112</u>	<u>\$ 8,211,330</u>	<u>\$ 0.00</u>	

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SPLOST 5 (Beginning 2017)							
1) Acquiring, constructing, and equipping a new Worth County High school	22,502,074	36,130,004	26,366,985	3,489,082			6/30/2019
2) Instructional and administrative technology, intercom systems, and gym bleachers							
3) Acquiring and improving safety/security systems and devices							
4) Renovations and improvements to existing facilities, including additional parking and flooring replacement							
5) Acquiring property, both real and personal, for new construction, expansion, and/or improvement of existing facilities							
6) Financing and the costs of issuance of such bonds including any capitalized interest	497,926	350,306		350,306			
7) Acquiring or purchasing new buses and system vehicles							
	<u>23,000,000</u>	<u>\$ 36,480,310</u>	<u>\$ 26,366,985</u>	<u>\$ 3,839,388</u>	<u>\$ 0</u>	<u>\$ 0</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Worth County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.