



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

CITY OF CHICKAMAUGA SCHOOL DISTRICT
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2018

SCHEDULE " "

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
2012 ESPLOST							
Adding to, remodeling, renovating, improving, and equipping existing educational buildings, properties, and facilities of the school district, including athletic facilities and sites, and acquiring any property, both real and personal; and	\$ 2,018,850.00	\$ 1,777,824.84	\$ 25,633.33	\$ 1,752,191.51	\$ 1,777,824.84	\$	Completed
System-wide security and safety improvements and upgrade of technology and equipment.	100,000.00	-	-	-	-	-	Completed
2012 ESPLOST Total	\$ 2,118,850.00	\$ 1,777,824.84	\$ 25,633.33	\$ 1,752,191.51	\$ 1,777,824.84	\$ -	
2017 ESPLOST							
Acquisition, construction, and equipping of new educational buildings and facilities;	\$ 2,000,000.00	\$ 14,210,446.00	\$ 3,338,426.37	\$ 7,215,089.86	\$	\$	June 2020
Acquisition and installation of system-wide security and safety equipment;	25,000.00	25,000.00					June 2020
Acquisition, installation, and upgrading of system-wide technology and equipment, including computers, text books, and e-books;	50,000.00	25,000.00					June 2020
Renovations, improvements, and equipping of existing educational buildings, properties, and facilities;	500,000.00	2,850,000.00	2,806,339.14	8,197.43			June 2020
Acquisition of any property, both real and personal, and equipment necessary in connection with the above described capital outlay projects, including energy management systems, heating and air conditioning systems, lighting, and similar equipment; and	125,000.00	100,000.00					June 2020
Acquisition of real property for future schools, facilities, administrative offices, support services, and other purposes of the City of Chickamauga School System.	200,000.00	150,000.00					June 2020
2017 ESPLOST Total	\$ 2,900,000.00	\$ 17,360,446.00	\$ 6,144,765.51	\$ 7,223,287.29	\$ -	\$ -	
ESPLOST Total	\$ 5,018,850.00	\$ 19,138,270.84	\$ 6,170,398.84	\$ 8,975,478.80	\$ 1,777,824.84	\$ -	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of City of Chickamauga approved the imposition of a 1% sales tax to fund the above projects and retire associated debt incurred by the City of Chickamauga City Government on the Board's behalf. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:
- | | |
|--------------|---------------|
| Prior Years | \$ 461,594.39 |
| Current Year | 87,800.00 |
| Total | \$ 549,394.39 |
- (5) During fiscal year 2017, the _____ County Board of Education issued General Obligation Refunding Bond Issue 20____ to refund portions of the 20____ Bond Issue. The amount expended in the Current Year includes debt service on the replacement refunding issues.
- (6) Project ____/SPLOST ____ is underfunded as of June 30, 2017 by \$_____. The lack of funds is due to the decrease in Sales Taxes experienced in the past ____ years. To compensate for the decrease in projected revenues, the School District has _____.
- (7) Project ____/SPLOST ____ was expected to be completed on or before June 30, 20____. Due to the decrease in Sales Tax revenues collected, the projects are expected to be completed no later than June 30, 20____.
- (8) Project ____/SPLOST ____ was completed in June 20____ with total actual expenditures of \$_____. The previous estimated cost was \$_____. The surplus of SPLOST proceeds will be _____ and used to _____.