



## DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

CITY OF VALDOSTA SCHOOL DISTRICT  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2018

SCHEDULE 10

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
Splst IV	\$	\$	\$	\$	\$	\$	
1. The addition, renovation, repair and improvements to existing school buildings, facilities, and grounds including but not limited to all schools, middle schools and Valdosta High School.	27,087,000.00	27,087,000.00	56,632.00	2,037,530.78			6/30/2018
2. Planning design and construction of new school buildings and facilities, including but not limited to a new Southeast Elementary School and a new "West District" Elementary School.	1,110,000.00	108,803,431.03	18,167,371.95	103,558,071.03			6/30/2019
3. renovations and modifications or the relocation and replacement of the Valdosta City Schools Systems Central Office Complex.							
4. Equipping system-wide new construction, additions and renovations.	9,144,232.35	9,144,232.35	1,852,906.24				6/30/2018
5. Making system-wide technology improvements.	2,550,000.00	2,550,000.00		1,464,850.48			6/30/2018
6. Acquisition of security and safety equipment and /or fencing, textbooks, band and other musical instrument, vocational equipment and physical education and athletic equipment.	1,649,995.98	1,649,995.98	138,894.73	1,835,904.44			6/30/2018
7. Acquisition of school vehicles, including, but not limited to, school buses, maintenance vehicles, and equipment .		1,835,905.44					6/30/2018
8. Acquisition of any properly necessary and desirable for new construction, expansion and/or improvement of existing facilities, both real and personal.	28,583,771.67	26,583,771.67		70,332.29			6/30/2018
	<u>\$ 70,125,000.00</u>	<u>\$ 177,654,336.47</u>	<u>\$ 20,215,804.92</u>	<u>\$ 108,966,689.02</u>	<u>\$ -</u>	<u>\$ -</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Lowndes County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 11,197,678.57
Current Year	<u>3,432,700.00</u>
Total	<u>\$ 14,630,378.57</u>