



## DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

**FULTON COUNTY BOARD OF EDUCATION, GEORGIA**  
**Special Purpose Local Option Sales Tax Projects**  
**Fiscal Year Ended June 30, 2018**

**SPLOST II**

PROJECT	ORIGINAL ESTIMATE	CURRENT ESTIMATE	EXPENDED PRIOR FISCAL YEARS	EXPENDED CURRENT FISCAL YEAR	BALANCE	PROJECT STATUS
NEW SCHOOLS	\$ 349,600,000	\$ 289,891,838	\$ 289,891,838	\$ -	\$ -	Completed
SCHOOL REPLACEMENT	49,300,000	111,062,886	102,389,378	589,427	8,084,081	Ongoing
SCHOOL ADDITIONS	14,100,000	47,400,886	47,400,886	-	-	Completed
LOCAL SCHOOL NEEDS	9,731,000	50,484,279	50,484,279	-	-	Completed
LAND BANK	-	23,458,150	23,391,137	17,623	49,390	Ongoing
CAPITAL OPERATIONS COST	12,285,000	10,436,890	10,436,890	-	-	Completed
DEBT SERVICES	60,000,000	69,619,138	69,569,263	-	49,875	Ongoing
FURNITURE AND EQUIPMENT	4,000,000	18,338,655	18,338,655	-	-	Completed
TECHNOLOGY	15,000,000	52,927,890	52,927,890	-	-	Completed
TRANSPORTATION	7,000,000	16,958,290	16,958,290	-	-	Completed
PROGRAM RESERVE	279,984,000	-	-	-	-	Completed
<b>SPLOST II FUND TOTAL</b>	<b>\$ 801,000,000</b>	<b>\$ 690,578,902</b>	<b>\$ 681,788,506</b>	<b>\$ 607,050</b>	<b>\$ 8,183,346</b>	

**SPLOST III**

PROJECT	ORIGINAL ESTIMATE	CURRENT ESTIMATE	EXPENDED PRIOR FISCAL YEARS	EXPENDED CURRENT FISCAL YEAR	BALANCE	PROJECT STATUS
NEW SCHOOLS	\$ 386,310,186	\$ 256,804,008	\$ 256,804,008	\$ -	\$ -	Completed
SCHOOL REPLACEMENT	160,518,622	158,614,884	158,577,342	37,542	-	Completed
SCHOOL ADDITIONS	70,091,346	55,657,155	55,657,155	-	-	Completed
LOCAL SCHOOL NEEDS	106,636,417	99,712,109	99,659,713	48,526	3,870	Ongoing
CAPITAL OPERATIONS COST	-	2,858,968	2,778,968	(39,102)	119,102	Ongoing
DEBT SERVICES	90,255,887	90,255,888	90,255,888	-	-	Completed
FURNITURE AND EQUIPMENT	10,000,000	10,778,688	10,778,688	-	-	Completed
HEALTH AND SAFETY	1,962,560	4,954,645	4,954,645	-	-	Completed
INFORMATION TECHNOLOGY	71,783,508	71,429,749	71,429,749	-	-	Completed
INTEREST	-	11,421,896	11,421,896	-	-	Completed
LAND PURCHASE/RESERVE	59,494,017	38,970,608	37,698,490	-	1,272,118	Ongoing
PROGRAM MANAGEMENT	-	20,015,208	20,015,208	-	-	Completed
TRANSPORTATION	31,295,793	24,320,913	24,320,913	-	-	Completed
<b>SPLOST III FUND TOTAL</b>	<b>\$ 988,348,336</b>	<b>\$ 845,794,719</b>	<b>\$ 844,352,663</b>	<b>\$ 46,966</b>	<b>\$ 1,395,090</b>	

**SPLOST IV**

PROJECT	ORIGINAL ESTIMATE	CURRENT ESTIMATE	EXPENDED PRIOR FISCAL YEARS	EXPENDED CURRENT FISCAL YEAR	BALANCE	PROJECT STATUS
NEW SCHOOLS	\$ 108,308,097	\$ 87,159,499	\$ 86,059,727	\$ 2,897	\$ 1,096,875	Ongoing
SCHOOL ADDITIONS	60,142,875	79,718,341	70,143,881	1,504,819	8,069,641	Ongoing
SCHOOL REPLACEMENT	138,652,377	173,001,434	145,230,432	3,009,676	24,761,326	Ongoing
LOCAL SCHOOL NEEDS	203,967,829	212,249,858	195,206,056	10,943,717	6,100,085	Ongoing
CAPITAL OPERATIONS COST	7,690,541	18,450,000	17,449,527	188,153	812,320	Ongoing
DEBT SERVICES	68,831,729	70,154,744	68,831,727	1,323,017	-	Completed
FURNITURE AND EQUIPMENT	14,725,000	24,731,026	21,024,436	2,168,436	1,538,154	Ongoing
HEALTH AND SAFETY	3,240,000	2,960,328	2,700,369	134,358	125,801	Ongoing
INFORMATION TECHNOLOGY	174,630,705	175,030,931	161,777,896	10,742,660	2,510,375	Ongoing
INTEREST	429,600	8,895,464	7,592,811	842,767	459,886	Ongoing
PROGRAM MANAGEMENT	14,746,684	17,647,298	16,078,742	1,219,168	349,388	Ongoing
PROGRAM RESERVE	10,688,076	2,450,832	-	-	2,450,832	Ongoing
PROJECT RESERVE	-	4,664,701	-	-	4,664,701	Ongoing
TRANSPORTATION	35,420,000	18,741,261	9,514,205	9,205,439	21,617	Ongoing
<b>SPLOST IV FUND TOTAL</b>	<b>\$ 841,473,513</b>	<b>\$ 895,855,717</b>	<b>\$ 801,609,809</b>	<b>\$ 41,285,107</b>	<b>\$ 52,960,801</b>	

**SPLOST V**

PROJECT	ORIGINAL ESTIMATE	CURRENT ESTIMATE	EXPENDED PRIOR FISCAL YEARS	EXPENDED CURRENT FISCAL YEAR	BALANCE	PROJECT STATUS
NEW SCHOOLS	\$ 138,780,679	\$ 138,780,679	\$ 364,274	\$ 3,747,160	\$ 134,669,245	Ongoing
SCHOOL REPLACEMENT	147,050,688	146,608,988	287,037	6,272,260	139,941,391	Ongoing
LOCAL SCHOOL NEEDS	201,416,521	200,746,084	44,453	4,501,754	196,199,877	Ongoing
CAPITAL OPERATIONS COST	18,000,000	18,000,000	-	2,640,516	15,359,484	Ongoing
LAND PURCHASE/RESERVE	8,000,000	8,000,000	-	-	8,000,000	Ongoing
DEBT SERVICES	60,387,407	61,681,601	1,163,172	15,778,738	44,739,691.00	Ongoing
FURNITURE AND EQUIPMENT	35,820,000	35,820,000	-	2,698,778	33,121,222	Ongoing
HEALTH AND SAFETY	15,750,000	15,750,000	-	1,886,322	13,863,678	Ongoing
INFORMATION TECHNOLOGY	160,000,000	160,000,000	-	29,015,919	130,984,081	Ongoing
INTEREST	8,427,680	8,427,680	-	866,804	7,560,876	Ongoing
PROGRAM MANAGEMENT	20,000,000	20,000,000	-	2,542,066	17,457,934	Ongoing
PROGRAM RESERVE	110,892,976	110,870,509	-	-	110,870,509	Ongoing
TRANSPORTATION	35,550,000	35,550,000	-	6,139,932	29,410,068	Ongoing
<b>SPLOST IV FUND TOTAL</b>	<b>\$ 960,075,951</b>	<b>\$ 960,127,241</b>	<b>\$ 1,858,936</b>	<b>\$ 76,090,249</b>	<b>\$ 882,178,056</b>	

Notes: This schedule includes total project costs funded by sales taxes, state capital outlay reimbursements and other local funding sources.