



DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington Street, S.W., Room 4-101
Atlanta, Georgia 30334-8400

GREG S. GRIFFIN
STATE AUDITOR
(404) 656-2174

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

COLUMBIA COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2019

	ORIGINAL BUDGET (as of 06-30-2015)	CURRENT BUDGET (as of 06-30-2019)	SPLOST 2017-2022				STATE AND LOCAL FUNDING		TOTAL	PERCENTAGE COMPLETION	ESTIMATED COMPLETION DATE
			BONDS		SALES TAX PROCEEDS		Current Year	Prior Year			
			Current Year	Prior Year	Current Year	Prior Year					
Revenues											
Sales Tax 2017-2022 Proceeds	\$ 108,000,000	\$ 112,000,000	\$ -	\$ -	\$22,659,252	\$ 21,023,919	\$ -	\$ -	\$ 43,683,171	39%	
2015 Bond Proceeds	63,026,800	63,256,853	-	63,256,853	-	-	-	-	63,256,853	100%	
Federal Proceeds/Erate	-	2,865,675	-	-	-	-	95,535	2,770,140	2,865,675	100%	
State Proceeds	18,000,000	22,664,331	-	-	-	-	5,902,532	16,020,291	21,922,823	97%	
Local Proceeds	-	6,111,316		1,853	-	-	6,111,316	-	6,113,169	100%	
Interest	200,000	1,200,000	1,219	380,236	588,303	120,812	-	-	1,090,570	91%	
Total Revenue	189,226,800	208,098,175	1,219	63,638,942	23,247,555	21,144,731	12,109,383	18,790,431	138,932,261		
Expenditures											
Debt Payments	68,530,400	68,253,482		4,822,118	8,910,612	1,287,807		-	15,020,537	22%	10/1/2022
Audit and Election Fees	70,000	70,000		38,037	5,600	-		-	43,637	62%	10/1/2022
Capital Projects	80,000,000	80,136,664		45,841,171	6,128,678	655,181	3,518,693	18,404,130	74,547,853	93%	Various
Other Capital Outlays (equipment, buses, computers, etc.)	40,500,000	58,734,772	77,415	12,861,420	9,271,957	-	133,078	2,770,140	25,114,010	43%	Various
Total Expenditures	189,100,400	207,194,918	77,415	63,562,746	24,316,847	1,942,988	3,651,771	21,174,270	114,726,037		
Proceeds for Current and Future Projects											
	\$ 126,400	\$ 903,257	\$ (76,196)	\$ 76,196	\$ (1,069,292)	\$ 19,201,743	\$ 8,457,612	\$ (2,383,839)	\$ 24,206,224		

The voters of Columbia County approved the imposition of a 1% sales tax (ESPLOST) for 2017-2022 to fund the above projects and retire debt. The amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

The School District's original cost estimate as specified in the resolution for the 2017-2022 ESPLOST was (1) to acquire, construct, and equip five new elementary schools, two new middle schools, and one new athletic complex at an existing high school, and certain new athletic facilities at other existing high schools; acquire land for future schools, instructional and administrative technology improvements for existing schools, and school buses; adding to, renovating, repairing, improving, and equipping existing school buildings, existing athletic facilities, and other buildings and facilities useful or desirable in connection therewith, and acquiring any necessary property therefore, both real and personal, (2) to the extent funds are available, the cost of acquiring, constructing, and equipping one new high school and acquiring any necessary property therefor, both real and personal; to pay capitalized interest thereto; and to pay expenses incident to accomplishing the foregoing; the maximum cost of the projects described in clauses (1) and (2) above to be \$140,000,000. The taxpayers also approved the sale of \$55,000,000 in bonds in order to advance fund the projects. The School District sold the bonds for \$55 million on November 17, 2015. The principal and interest on the \$55 million will be paid with SPLOST proceeds.