



## DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

COWETA COUNTY BOARD OF EDUCATION  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2019

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE	PROJECT STATUS
SPLOST IV	\$ 130,000,000.00	\$ 158,000,000.00						
i) The acquisition, construction and equipping of one or more new high schools, one or more new middle schools, one or more new elementary schools and a new transportation facility,			\$ 41,581.14	\$ 10,892,206.70			7/2020	Ongoing
ii) additions throughout the School System, including, but not limited to, additions at Newnan High School and Evans Middle School,				9,518,584.20			7/2020	Ongoing
iii) the acquisition of buses,			1,422,466.00	3,164,303.92			7/2020	Ongoing
iv) the acquisition of technology,			197,693.31	10,889,305.68			7/2020	Ongoing
v) the acquisition of text books and digital media,			638,427.76	1,799,771.71			7/2020	Ongoing
vi) the acquisition of land,							7/2020	Ongoing
vii) and renovations and improvements throughout the School System, including, but not limited to, renovations and improvements at East Coweta High School, Canongate Elementary School, Newnan Crossing Elementary School, Thomas Crossroads Elementary School, Jefferson Parkway Elementary School, and Northgate High School,			6,279,626.47	61,539,799.28			7/2020	Ongoing
viii) issuance of general obligation debt of the Coweta County School System in the maximum principal amount of \$60,000,000 for the above purposes.								Ongoing (5)
Total SPLOST IV	\$ 130,000,000.00	\$ 158,000,000.00	\$ 8,579,794.68	\$ 97,803,971.49	\$ 0.00	\$ 0.00		
SPLOST V	\$ 134,000,000.00	\$ 134,000,000.00						
a) acquiring, constructing and equipping new school buildings, administration buildings, athletic buildings/facilities and other buildings and facilities useful or desirable in connection therewith,			\$ 607,500.00	\$ 37,290.00			7/2024	Ongoing
b) adding to, renovating, repairing, improving and equipping existing school buildings, including, but not limited to, Newnan Crossing Elementary School, Arnall Middle School, Jefferson Parkway Elementary School, Thomas Crossroads Elementary School, and Northgate High School, administration buildings, athletic buildings/facilities and other buildings and facilities useful or desirable therewith, including, without limitation, the Central Education Center and the Nixon Centre for Performing and Visual Arts,			5,579,946.61				7/2024	Ongoing
c) acquiring, installing and equipping portable classrooms,							7/2024	Ongoing
d) acquiring buses and other vehicles,			1,971,532.66				7/2024	Ongoing
e) acquiring technology,			1,317,055.18				7/2024	Ongoing
f) acquiring land for future facilities (the "Projects")							7/2024	Ongoing
g) issuance of general obligation debt of the Coweta County School System in the maximum principal amount of \$60,000,000 for the above purposes.								Ongoing (5)
Total SPLOST V	\$ 134,000,000.00	\$ 134,000,000.00	\$ 9,476,034.45	\$ 37,290.00	\$ 0.00	\$ 0.00		
Total All Projects	\$ 264,000,000.00	\$ 292,000,000.00	\$ 18,055,829.13	\$ 97,841,261.49	\$ 0.00	\$ 0.00		

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Coweta County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) Unaudited as of the date of publication.

(5) Issuance of general obligation debt has not occurred as of the date of publication.