

PUTNAM COUNTY BOARD OF EDUCATION

SCHEDULE "12"

**SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

<u>Project</u>	<u>Original Estimated Cost (1)</u>	<u>Current Estimated Costs (2)</u>	<u>Expended In Current Year (3) (4) (5)</u>	<u>Expended In Prior Years (3)</u>	<u>Total Completion Cost</u>	<u>Estimated Completion Date</u>
Acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including but not limited to technology equipment and safety and security equipment.	2,121,587	2,121,587	143,237	87,896	231,133	June 2022
Adding to, renovating,, repairing, improving, and equipping existing school buildings and school system facilities.	9,741,951	9,741,951	1,319,776	3,546,027	4,865,803	June 2022
Acquiring school buses and transportation and maintenance equipment.	1,375,000	1,375,000	63,604	123,158	186,762	June 2022
Acquiring, constructing, and equipping new school system facilities, including fine arts facilities and athletic facilities.	350,000	350,000	-	-	-	June 2022
Acquiring textbook, e-books, and e-book readers for the school system, with the maximum cost of the projects described in items (i) - (v) payable from said tax being \$15,000,000.	500,000	500,000	-	-	-	June 2022
Paying any general obligation debt of the School District issued in conjunction with the imposition of such sales and use tax.	779,794	816,919	241,325	110,394	351,719	June 2022
Paying expenses incident to accomplishing the foregoing.	131,668	131,668	-	131,668	131,668	Complete
	<u>\$ 15,000,000</u>	<u>\$ 15,037,125</u>	<u>\$ 1,767,942</u>	<u>\$ 3,999,143</u>	<u>\$ 5,767,085</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Putnam County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) As of June 30, 2019, there were no excess proceeds which were not yet expended.
- (5) Included in the expenditures shown above are expenditures funded with grant proceeds in the amount of \$1,081,902.

See Notes to the Basic Financial Statements.