



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

TROUP COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
FOR THE YEAR ENDED JUNE 30, 2019

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	EXPENDED IN CURRENT YEAR (3)	EXPENDED IN PRIOR YEARS (3)	PROJECT STATUS
SPLOST V	\$ 65,358,827	\$ 63,100,000	\$ 22,973,584	\$ 21,688,931	Ongoing
Providing additional real property for future school expansions, elementary school construction, elementary school, middle school and/or high school renovations and expansions; additions to, renovations of, repairs and improvements to and equipping of existing educational buildings, properties and facilities of the School District, including without limitation safety and security projects, HVAC, roofing and flooring replacements and renovations, physical education facilities and improvements, and resurfacing of parking facilities; technology/software upgrades and additions; infrastructure, textbooks and equipment; additional school buses; and paying expenses incident thereto					
Interest Expense on bonds sold under SPLOST V	\$ 2,700,000	\$ -	\$ -	\$ -	Ongoing
Totals for SPLOST V	\$ 68,058,827	\$ 63,100,000	\$ 22,973,584	\$ 21,688,931	

(1) The School Districts's original cost estimate as specified in the resolution calling for the imposition of the Special Purpose Local Option Sales Tax.

(2) The School District's current estimate of the total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Troup County approved the imposition of a 1% sales tax to fund the above project(s) (and retire associated debt).
Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project(s).