



DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington Street, S.W., Room 4-101
Atlanta, Georgia 30334-8400

GREG S. GRIFFIN
STATE AUDITOR
(404) 656-2174

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

CITY OF CARTERSVILLE BOARD OF EDUCATION
(A COMPONENT UNIT OF THE CITY OF CARTERSVILLE, GEORGIA)

SCHEDULE OF EXPENDITURES OF
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

<u>Project</u>	<u>Original Estimated Cost(1)</u>	<u>Current Estimated Costs(2)</u>	<u>Expended In Current Year (3)</u>	<u>Expended In Prior Years (3)</u>	<u>Total Expended</u>	<u>Project Status</u>
2012 SPLOST						
City of Cartersville General Obligation						
2010 School Serial & Term Bond Debt	\$ 13,900,000	\$ 13,900,000	\$ -	\$ 13,900,000	\$ 13,900,000	Complete
Acquisition, Renovation, and Equipping of School Buildings, Acquisition of School Transportation Vehicles, and Acquisition of Sites for Future Schools	17,270,000	7,530,282	1,770,544	5,759,738	7,530,282	Complete
Total 2012 SPLOST	<u>\$ 31,170,000</u>	<u>\$ 21,430,282</u>	<u>1,770,544</u>	<u>\$ 19,659,738</u>	<u>\$ 21,430,282</u>	
2017 SPLOST						
Acquiring system-wide technology improvements (including necessary software), adding to, renovating, repairing, improving and equipping existing school buildings, athletic facilities, and other buildings and facilities useful or desirable in connection therewith, acquiring and installing playgrounds at existing schools, acquiring land for expansion of Cartersville High School and for future schools, acquiring school buses and other vehicles, and acquiring any necessary property	34,000,000	34,000,000	3,846,835	-	3,846,835	Ongoing
Total 2017 SPLOST	<u>\$ 34,000,000</u>	<u>\$ 34,000,000</u>	<u>3,846,835</u>	<u>\$ -</u>	<u>\$ 3,846,835</u>	
Total SPLOST Expenditures			<u>\$ 5,617,379</u>			

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.

(3) The voters of Bartow County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.