



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

FULTON COUNTY BOARD OF EDUCATION, GEORGIA
Special Purpose Local Option Sales Tax Projects
Fiscal Year Ended June 30, 2019

SPLOST II

PROJECT	ORIGINAL ESTIMATE	CURRENT ESTIMATE	EXPENDED PRIOR FISCAL YEARS	EXPENDED CURRENT FISCAL YEAR	BALANCE	PROJECT STATUS
NEW SCHOOLS	\$ 349,600,000	\$ 289,891,838	\$ 289,891,838	\$ -	\$ -	Completed
SCHOOL REPLACEMENT	49,300,000	102,978,805	102,978,805	-	-	Completed
SCHOOL ADDITIONS	14,100,000	47,400,886	47,400,886	-	-	Completed
LOCAL SCHOOL NEEDS	9,731,000	50,484,279	50,484,279	-	-	Completed
LAND BANK	-	23,408,760	23,408,760	-	-	Completed
GENERAL FUND TRANSFER	12,285,000	13,670,478	10,436,890	3,233,588	-	Completed
CAPITAL OPERATIONS COST	-	-	-	-	-	Completed
DEBT SERVICES	60,000,000	69,569,263	69,569,263	-	-	Completed
FURNITURE AND EQUIPMENT	4,000,000	18,338,655	18,338,655	-	-	Completed
TECHNOLOGY	15,000,000	52,927,890	52,927,890	-	-	Completed
TRANSPORTATION	7,000,000	16,958,290	16,958,290	-	-	Completed
PROGRAM RESERVE	279,984,000	-	-	-	-	Completed
SPLOST II FUND TOTAL	\$ 801,000,000	\$ 685,629,144	\$ 682,395,556	3,233,588	\$ -	

SPLOST III

PROJECT	ORIGINAL ESTIMATE	CURRENT ESTIMATE	EXPENDED PRIOR FISCAL YEARS	EXPENDED CURRENT FISCAL YEAR	BALANCE	PROJECT STATUS
NEW SCHOOLS	\$ 386,310,186	\$ 256,804,008	\$ 256,804,008	\$ -	\$ -	Completed
SCHOOL REPLACEMENT	160,518,622	158,614,884	158,614,884	-	-	Completed
SCHOOL ADDITIONS	70,091,346	55,657,155	55,657,155	-	-	Completed
LOCAL SCHOOL NEEDS	106,636,418	99,708,239	99,708,239	-	-	Completed
CAPITAL OPERATIONS COST	-	2,739,866	2,739,866	-	-	Completed
DEBT SERVICES	90,255,887	90,255,888	90,255,888	-	-	Completed
FURNITURE AND EQUIPMENT	10,000,000	10,778,688	10,778,688	-	-	Completed
HEALTH AND SAFETY	1,962,560	4,954,645	4,954,645	-	-	Completed
INFORMATION TECHNOLOGY	71,783,508	71,429,749	71,429,749	-	-	Completed
INTEREST	-	11,421,896	11,421,896	-	-	Completed
LAND/GENERAL FUND TRANSFER	59,494,017	39,104,541	37,698,490	1,406,051	-	Completed
PROGRAM MANAGEMENT	-	20,015,208	20,015,208	-	-	Completed
TRANSPORTATION	31,295,793	24,320,913	24,320,913	-	-	Completed
SPLOST III FUND TOTAL	\$ 988,348,336	\$ 845,805,680	\$ 844,399,629	1,406,051	\$ -	

SPLOST IV

PROJECT	ORIGINAL ESTIMATE	CURRENT ESTIMATE	EXPENDED PRIOR FISCAL YEARS	EXPENDED CURRENT FISCAL YEAR	BALANCE	PROJECT STATUS
NEW SCHOOLS	\$ 108,308,097	\$ 87,204,585	\$ 87,154,585	\$ 2,200	\$ 47,800	Ongoing
SCHOOL ADDITIONS	60,142,875	79,744,524	71,653,740	128,803	7,961,981	Ongoing
SCHOOL REPLACEMENT	138,652,377	176,287,962	148,268,109	7,556,886	20,462,967	Ongoing
LOCAL SCHOOL NEEDS	203,967,829	208,873,823	205,219,440	1,203,820	2,450,563	Ongoing
CAPITAL OPERATIONS COST	7,690,541	18,450,000	17,297,908	-	1,152,092	Ongoing
DEBT SERVICES	68,831,729	70,154,742	70,154,742	-	-	Completed
GENERAL FUND TRANSFER	-	4,750,833	-	4,750,833	-	Completed
FURNITURE AND EQUIPMENT	14,725,000	24,731,026	23,184,302	328,820	1,217,904	Ongoing
HEALTH AND SAFETY	3,240,000	2,960,328	2,834,727	41,496	84,105	Ongoing
INFORMATION TECHNOLOGY	174,630,705	175,030,931	172,961,558	397,811	1,671,562	Ongoing
INTEREST	429,600	8,895,464	8,434,577	-	460,887	Ongoing
PROGRAM MANAGEMENT	14,746,684	17,297,909	17,010,585	14,935	272,389	Ongoing
PROGRAM RESERVE	10,688,076	705,470	-	-	705,470	Ongoing
PROJECT RESERVE	-	2,732,328	-	-	2,732,328	Ongoing
TRANSPORTATION	35,420,000	18,741,261	18,720,643	8,622	11,996	Ongoing
SPLOST IV FUND TOTAL	\$ 841,473,513	\$ 896,561,186	\$ 842,894,916	14,434,226	\$ 39,232,044	

SPLOST V

PROJECT	ORIGINAL ESTIMATE	CURRENT ESTIMATE	EXPENDED PRIOR FISCAL YEARS	EXPENDED CURRENT FISCAL YEAR	BALANCE	PROJECT STATUS
NEW SCHOOLS	\$ 138,780,679	\$ 120,462,738	\$ 4,111,433	\$ 21,307,268	\$ 95,044,037	Ongoing
SCHOOL REPLACEMENT	147,050,688	161,257,982	6,559,296	32,722,153	121,976,533	Ongoing
LOCAL SCHOOL NEEDS	201,416,521	202,604,706	4,546,208	41,681,820	156,376,678	Ongoing
CAPITAL OPERATIONS COST	18,000,000	19,633,511	2,640,516	2,882,192	14,110,803	Ongoing
LAND PURCHASE/RESERVE	8,000,000	8,000,000	-	-	8,000,000	Ongoing
DEBT SERVICES	60,387,407	61,659,134	16,941,909	13,605,329	31,111,896	Ongoing
FURNITURE AND EQUIPMENT	35,820,000	35,423,505	2,698,777	4,490,898	28,233,830	Ongoing
HEALTH AND SAFETY	15,750,000	15,190,000	1,886,322	4,542,351	8,761,327	Ongoing
INFORMATION TECHNOLOGY	160,000,000	158,366,489	29,015,925	22,834,955	106,515,609	Ongoing
INTEREST	8,427,680	9,134,216	866,803	1,685,535	6,581,878	Ongoing
PROGRAM MANAGEMENT	20,000,000	20,000,000	2,542,065	4,238,224	13,219,711	Ongoing
PROGRAM RESERVE	110,892,976	48,236,785	-	-	48,236,785	Ongoing
TRANSPORTATION	35,550,000	36,110,000	6,139,931	9,814,017	20,156,052	Ongoing
PROJECT RESERVE	-	34,347,279	-	-	34,347,279	Ongoing
SPLOST IV FUND TOTAL	\$ 960,075,951	\$ 930,426,345	\$ 77,949,185	159,804,742	\$ 692,672,418	

Notes: This schedule includes total project costs funded by sales taxes, state capital outlay reimbursements and other local funding sources.