



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

GREENE COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2019

SCHEDULE "12"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
2014 ESPLOST							
1. Adding to, renovating, repairing, improving, and equipping school system buildings and facilities including Greene County High School,	\$ 4,820,096.00	\$ 8,890,899.91	\$ 667,148.75	\$ 8,067,642.66	\$		December 31, 2020
2. Acquiring land for school system facilities,	-	425.00	425.00	-	-		Completed
3. Acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including technology equipment and safety and security equipment,	1,671,639.00	4,596,932.55	1,281,935.96	3,276,146.60			Completed
4. Acquiring school buses and transportation and maintenance equipment,	398,785.00	767,621.20	341,415.57	426,205.63			Completed
5. Acquiring textbooks for the school system,	975,000.00	646,683.50	18,942.21	627,741.29			Completed
6. Acquiring portable school classroom facilities,	3,500,000.00	3,258,316.33	78,750.00	3,179,566.33			Completed
7. Paying a portion of the lease-purchase payments due under the Intergovernmental Agreement securing the Greene County Development Authority Revenue Bonds (Lake Oconee Academy Project), Series 2009, from January, 2015 through February, 2020 (the maximum amount of such payments not to exceed \$6,660,213),	6,660,213.00	6,660,213.00	239,730.00	6,420,244.11	6,659,974.11	238.89	Completed
8. Paying a portion of the purchase payments due under the Intergovernmental Agreement between the School District and Northeast Georgia RESA relating to the Rutland Center (the maximum amount of such payments not to exceed \$189,267),	189,267.00	189,267.00	-	189,267.00	189,267.00		Completed
9. Paying any general obligation debt of the School District issued in conjunction with the imposition of said sales and use tax, and	5,000,000.00	5,192,914.19	1,005,606.59	4,187,307.60			Completed
10. Paying any expenses incident to accomplishing the foregoing	<u>185,000.00</u>	<u>185,000.00</u>	<u>1,105.00</u>	<u>113,739.00</u>	<u>114,844.00</u>		Completed
	<u>23,400,000.00</u>	<u>30,388,272.68</u>	<u>3,635,059.08</u>	<u>26,487,860.22</u>	<u>6,964,085.11</u>	<u>238.89</u>	
2019 ESPLOST							
1. Acquiring land and performing site preparation related to the construction of new school facilities and the expansion of existing school system facilities,	4,875,500.00	4,875,000.00					June 30, 2024
2. Adding to, renovating, repairing, improving, and equipping existing school system buildings and instructional facilities system-wide,	1,325,000.00	1,325,000.00	28,536.38				June 30, 2024
3. Expanding, replacing, renovating, repairing, improving, and equipping existing school buildings, parking lots, restrooms, theatres, science labs, outdoor spaces and other school system facilities,	1,630,000.00	1,630,000.00					June 30, 2024
4. Acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including heating and air conditioning equipment, plumbing, LED lighting, flooring, roofing and similar infrastructure improvements	4,023,000.00	4,023,000.00					June 30, 2024
5. Acquiring technology equipment and software and safety and security equipment,	2,641,500.00	2,641,500.00	322,396.00				June 30, 2024
6. Acquiring school buses and transportation and maintenance equipment	1,500,000.00	1,500,000.00					June 30, 2024
7. Acquiring textbooks, e-books and e-book readers for the school system	1,000,000.00	1,000,000.00					June 30, 2024
8. Paying a portion of the lease-purchase payments due under the Intergovernmental Agreement securing the Greene County Development Authority Revenue Bonds (Lake Oconee Academy Project), Series 2009, from January, 2020 through February, 2025 (the maximum amount of such payments not to exceed \$10,000,000),	10,000,000.00	10,000,000.00	1,109,730.00				June 30, 2024
9. Paying any general obligation debt of the School District issued in conjunction with the imposition of said sales and use tax, and	-	-					June 30, 2024
10. Paying any expenses incident to accomplishing the foregoing	<u>5,000.00</u>	<u>5,000.00</u>					June 30, 2024
	<u>27,000,000.00</u>	<u>26,999,500.00</u>	<u>1,460,662.38</u>				
Total	\$ <u>50,400,000.00</u>	\$ <u>57,387,772.68</u>	\$ <u>5,095,721.46</u>	\$ <u>26,487,860.22</u>	\$ <u>6,964,085.11</u>	\$ <u>238.89</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Greene County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) Project 7/SPL0ST 2014 was completed in June 2020 with total actual expenditures of \$6,659,974.11. The previous estimated cost was \$6,630,213.00. The surplus of SPL0ST proceeds will be used for Project 8 for SPL0ST 2019.