

DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington Street, S.W., Room 4-101 Atlanta, Georgia 30334-8400

GREG S. GRIFFIN STATE AUDITOR (404) 656-2174

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

LONG COUNTY BOARD OF EDUCATION SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS YEAR ENDED JUNE 30, 2020

SCHEDULE " "

<u>PROJECT</u>	_	ORIGINAL ESTIMATED COST (1)	_	CURRENT ESTIMATED COSTS (2)	_	AMOUNT EXPENDED IN CURRENT YEAR (3)	 AMOUNT EXPENDED IN PRIOR YEARS (3)	_	TOTAL COMPLETION COST	 EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE	
For the purpose of retiring general obligation debt of the Long County School District previously incurred with respect to capital outlay projects.	\$	2,700,000.00	\$	2,536,850.00	\$	511,895.00	\$ 1,007,995.00	\$		\$	6/30/2022	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Long County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.