

DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington Street, S.W., Room 4-101 Atlanta, Georgia 30334-8400

GREG S. GRIFFIN STATE AUDITOR (404) 656-2174

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

MURRAY COUNTY BOARD OF EDUCATION SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS YEAR ENDED JUNE 30, 2020

AMOUNT AMOUNT CURRENT EXPENDED ORIGINAL EXPENDED TOTAL ESTIMATED ESTIMATED IN CURRENT IN PRIOR COMPLETED PROJECT PROJECT COST (1) COSTS (2) YEAR (3) YEARS (3) COST STATUS

Constructing and equipping a new facility at Spring Place Elementary School,renovations and improvements to Murray County High School including athletic facilities, renovations and improvements to Gladden Middle School, technology upgrades and equipment and system-wide renovations and improvements, adding to, remodeling, renovating, improving, and equiping existing educational buildings.

\$ 20,125,000.00 \$ 20,125,000.00 \$ 3,506,431.03 \$ 15,331,376.64 \$ 18,837,807.67 Ongoing

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Murray County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

 Prior Years
 \$ 1,247,097.22

 Current Year
 439,813.33

Total \$ 1,686,910.55