DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

TALBOT COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2019

SCHEDULE " "

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
Acquiring, construction, renovation, furnishing, and/or equipping an athletic complex and related facilities, including a stadium, a track, softball field, baseball field and any related lighting.	$ 2,800,000.00	$ 2,800,000.00	$ 2,627,501.55	$ 277,706.21	$ 2,800,000.00	$	6/30/2022
Acquiring buses, vehicles and/or transportation equipment and/or acquiring property.							
Issuance of General Obligation debt Talbot County School District will aquire a principla amount of $3,500,000.00 that will be repayable from the proceeds of a (1%) one percent sales and use tax for the purpose of funding the above project.							
	$ 2,800,000.00	$ 2,800,000.00	$ 2,627,501.55	$ 277,706.21	$ 2,800,000.00	$ -	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Talbot County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.