



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

TELFAIR COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2020

SCHEDULE "4"

	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4) (5)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
<u>2018 SPLOST</u>							
Renovating and modernizing Telfair County Middle School and Telfair County High School to include construction of a new building to house a new state of the art kitchen, cafeteria, and agriculture CTAE lab(s) and classroom(s); new exterior and interior finishes, new doors, door frames, and hardware, as needed; new markerboards, tackboards, and smartboards in each classroom; electrical upgrades, including new LED lighting; plumbing upgrades, including new flooring, fixtures, and finishes; HVAC replacement; any necessary demolition; and upgraded security and safety equipment.	\$ 6,200,000.00	\$ 10,453,914.00	\$ 7,295,561.00	50,000.00	\$ 7,345,561.00		12/31/2019
Acquiring instructional materials and textbooks, buses, transportation equipment, and instructional technology, including vocational, fine arts, athletics, and physical education equipment, and band uniforms and related band equipment.	-	-	-	-	-		12/31/2019
Paying expenses incident to accomplish foregoing	600,000.00	617,548.00	454,038.00	-	-		12/31/2019
Total	\$ 6,800,000.00	\$ 11,071,462.00	\$ 7,749,599.00	\$ 50,000.00	\$ 7,345,561.00	\$ 0.00	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.
- (3) The voters of Telfair County approved the imposition of a 1% sales tax to fund the above project(s) (and retire associated debt). Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project(s).
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above project(s) as follows:

Prior Years	\$ 53,213.33
Current Year	<u>199,550.00</u>
Total	\$ <u>252,763.33</u>

- (5) In addition to the expenditures shown above, the School District incurred Bond issuance cost to provide advance funding for the above project as follows:

Prior Years	\$ <u>110,308.00</u>
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