



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

TOOMBS COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2020

PROJECT							SCHEDULE "10"
	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
SPLOST #4							
Constructing and equipping two (new) or replacement schools, specifically: Toombs County High							
i. School and Toombs Central School	\$ 11,340,000.00	\$ 17,543,710.95	\$ -	\$ 17,543,710.95	\$ 17,543,710.95		Completed
Modifying and equipping the existing Toombs County High School for							
ii. further instructional use	\$ 3,000,000.00	\$ 749,464.46	\$ -	\$ 749,464.46	\$ 749,464.46		Completed
iii. Purchasing School buses	\$ 500,000.00	\$ 150,000.00	\$ 117,600.00	\$ 27,334.67			6/30/2021
Purchasing textbooks, furniture, technology, additional instructional							
iv. materials and equipment for all sites	\$ -	\$ 750,000.00	\$ 108,082.98	\$ 535,415.64			6/30/2021
Constructing additions to and/or renovating, modifying, and equipping existing school system facilities and making critical infrastructure improvements to							
v. existing facilities	\$ 500,000.00	\$ 505,000.00	\$ 170,704.59	\$ 333,561.75			6/30/2021
SPLOST #4 Totals	15,340,000.00	19,698,175.41	396,387.57	19,189,487.47	18,293,175.41		

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YEAR ENDED JUNE 30, 2020

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
SPLOST #5							
The payment of principal and interest on general obligation debt incurred for constructing and equipping Toombs County High							
a. School	\$ 4,342,000.00	\$ 4,342,000.00					6/30/2022
Constructing and equipping a new athletic facility at Toombs County							
b. High School	\$ 3,350,000.00	\$ 3,350,000.00	\$ 2,927,078.58	\$ 176,345.02			12/31/2020
Constructing, make additions to and/or renovating, modifying and equipping Toombs Central Elementary School and other school system facilities and making critical infrastructure and security							
c. improvements to existing facilities	\$ 4,598,000.00	\$ 4,598,000.00	\$ 1,432,140.64	\$ 463,215.96			6/30/2026
d. Purchasing School buses	\$ 500,000.00	\$ 500,000.00					6/30/2026
Purchasing textbooks (including e-books), furniture, technology and software, additional instructional materials and equipment for all							
e. facilities	\$ 1,250,000.00	\$ 1,250,000.00	\$ 371,557.06	\$ 50,559.50			6/30/2026
SPLOST #5 Totals	14,040,000.00	14,040,000.00	4,730,776.28	690,120.48	-		
	<u>\$ 29,380,000.00</u>	<u>\$ 33,738,175.41</u>	<u>\$ 5,127,163.85</u>	<u>\$ 19,879,607.95</u>	<u>\$ 18,293,175.41</u>	<u>\$ -</u>	

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YEAR ENDED JUNE 30, 2020

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Toombs County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 1,974,336.88
Current Year	<u>432,725.13</u>
Total	<u><u>\$ 2,407,062.01</u></u>