



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

BOARD OF EDUCATION OF THE CITY OF MARIETTA
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2020

<u>PROJECT</u>	ORIGINAL ESTIMATED COST (1)	AMOUNT EXPENDED IN CURRENT YEAR (2)	AMOUNT EXPENDED IN PRIOR YEARS (2)	PROJECT STATUS
SPLOST IV				
Retirement of outstanding general obligation debt of the City of Marietta previously incurred and issued with respect to capital outlay projects in the principal and interest amount of \$15,234,750, comprised of portions of City of Marietta, General Obligation School Refunding Bond Series 2008, coming due on 2015 through 2019. (3)	\$ 15,234,750	\$ -	\$ 14,334,750	Completed
Making system-wide technology improvements, including, but not limited to, acquisition and installation of instructional technology, security, and information systems hardware and associated hardware and associated software and accessories, and infrastructure at all schools and selected other facilities:	16,342,500	144,426	13,891,665	Ongoing
Replacing, purchasing, upgrading or supplementing, capital equipment including, but not limited to, desks, chairs, copiers, tables, school buses, security equipment, and laboratory equipment:	3,004,462	16,045	1,504,583	Ongoing
Acquiring automobiles for Marietta City Schools' driver education program	407,465	-	466,875	Completed
Making additions to, renovating, upgrading, making critical infrastructure improvements, and/or equipping existing schools and other selected facilities:	20,195,092	689,252	20,284,733	Ongoing
Legal and Administrative	250,000	4,361	51,446	Completed
	<u>\$ 55,434,269</u>	<u>\$ 854,084</u>	<u>\$ 50,534,052</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The voters of the city of Marietta approved the imposition of a 1% sales tax to fund the above project(s) and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project(s).

(3) In December 2009, City of Marietta General Obligation School Refunding Bonds Series 2009A were issued to advance refund the Series 2008. Under Georgia law the Series 2009A Bonds are construed and deemed to be issued in lieu of the Refunded 2008 Bond, the District is required (to the extent available) to use proceeds it receives from the Sales Tax to pay a portion of the debt service on the Series 2009A Bonds.

BOARD OF EDUCATION OF THE CITY OF MARIETTA
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2020

PROJECT	ORIGINAL ESTIMATED COST (1)	AMOUNT EXPENDED IN CURRENT YEAR (2)	AMOUNT EXPENDED IN PRIOR YEARS (2)	PROJECT STATUS
SPLOST V Making system-wide technology improvements, including, but not limited to, acquisition and installation of instructional technology, security, and information systems hardware and associated hardware and associated software and accessories, and infrastructure at all schools and selected other facilities:	\$ 17,500,000	\$ 3,099,733	\$ 50,540	Ongoing
Replacing, purchasing, upgrading or supplementing, capital equipment including, but not limited to, desks, chairs, copiers, tables, school buses, security equipment, and laboratory equipment:	7,850,000	354,338	46,926	Ongoing
Making additions to, renovating, upgrading, making critical infrastructure improvements, and/or equipping existing schools and other selected facilities:	36,986,000	20,941,496	8,795,522	Ongoing
Legal and Administrative	150,000	1,736	1,075	Ongoing
	<u>\$ 62,486,000</u>	<u>\$ 24,397,303</u>	<u>\$ 8,894,063</u>	

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