



## DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

CITY OF PELHAM BOARD OF EDUCATION - MITCHELL COUNTY  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2020

SCHEDULE "10"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
<u>2017 SPLOST</u>							
(1) retiring outstanding general obligation debt of the City of Pelham School District previously incurred and issued with respect to capital outlay projects in the maximum principal and interest amount of \$410,000, comprised of a portion of the City of Pelham School District's Series 2008 general obligation bonds coming due in the year 2018 and paying a portion of the principal and interest on the general obligation debt described as follows: issuance of general obligation debt of the City of Pelham School District in the principal amount of \$5,140,000 for the purpose of funding such portions of the projects as may be acquired, constructed and equipped with the proceeds of general obligation debt.	410,000.00	410,000.00		392,669.29			December 2022
(2) capital outlay projects at an estimated cost of \$4,674,000, consisting of							December 2022
(a) adding to, renovating, repairing, improving, furnishing, and equipping existing school buildings and other buildings and facilities, including acquiring, constructing, furnishing, and equipping a new elementary school, or renovating, equipping, modernizing, and furnishing the existing elementary school;	4,074,000.00	8,111,287.00	3,558,613.03	2,068,282.67			December 2022
(b) making system-wide technology improvements, including, but not limited to, the acquisition and installation of signage, instructional technology, instructional materials, security, and information systems hardware and associated software and accessories, and infrastructure at all schools and selected other facilities; and	200,000.00	200,000.00					December 2022
(c) replacing, purchasing, upgrading or supplementing capital equipment including, but not limited to, desks, chairs, copiers, tables, school buses, security equipment, and laboratory equipment.	400,000.00	400,000.00					December 2022
	<u>\$ 5,084,000.00</u>	<u>\$ 9,121,287.00</u>	<u>\$ 3,558,613.03</u>	<u>\$ 2,460,951.96</u>	<u>-</u>	<u>-</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Mitchell County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 23,360.00
Current Year	<u>193,921.25</u>
Total	<u>\$ 217,281.25</u>