



DOAA

Georgia Department
of Audits & Accounts

Greg S. Griffin State Auditor
404.656.2174

Kristina Turner Deputy State Auditor
404.657.4352

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

NEWTON COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2021

	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEAR (3)	TOTAL COMPLETION COST	ESTIMATED COMPLETION DATE
SPLOST V						
(1) acquire, construct, and equip one new high school, and acquire land for future schools	\$ 30,185,017.00	\$ 51,888,357.69	\$ 40,850,504.63	\$ 11,037,853.06	\$ 0.00	12/31/2024
(2) acquire school buses and related transportation equipment, and instructional and administrative technology improvements	10,000,000.00	10,000,000.00	736,718.08	0.00	0.00	12/31/2024
(3) add to, renovate, replace, repair, improve, and equip existing school buildings and other buildings and facilities useful or desirable in connection therewith, and acquire any necessary property therefor, both real and personal	10,000,000.00	10,000,000.00	13,215.95	0.00	0.00	12/31/2024
(4) To retire a portion of the Newton County School District's Taxable General Obligation Bonds, Series 2010B (Direct Pay Qualified School Construction Bonds) and General Obligation Bonds, Series 2012A, or bonds issued by the Newton District to refund such bonds, by paying or making provision for the payment of principal and interest on such bonds coming due on April 1, 2020 through April 1, 2025, in the maximum amount of \$35,414,983.00	35,414,983.00	35,414,983.00	5,652,398.00	0.00	0.00	12/31/2024
TOTAL SPLOST V	\$ 85,600,000.00	\$ 107,303,340.69	\$ 47,252,836.66	\$ 11,037,853.06	\$ 0.00	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Newton County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state funds, local property taxes and/or other funds over the life of the projects.

(4) In addition to the expenditures shown above, the School District has incurred interest and dues and fees to provide advance funding for the above project(s) as follows:

	Interest	Dues and Fees
Prior Years	\$ 2,811,530.10	\$ 726,419.32
Current Year	0.00	0.00
Total	\$ 2,811,530.10	\$ 726,419.32