



# DOAA

Georgia Department  
of Audits & Accounts

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

PAULDING COUNTY BOARD OF EDUCATION  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2021

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
<i>As approved by the voters on May 20, 2015</i>							
A one percent sales and use tax for educational purposes shall be imposed in the Paulding County School District for a period of time not to exceed twenty consecutive calendar quarters (beginning April 2016) and for the raising of not more than \$100,000,000.00 for the purpose of:							
(a) paying the principal and interest (during the period the one percent sales and use tax is to be imposed) on Paulding County School District's outstanding General Obligation Bonds, Series 2007 and 2008 in a maximum amount of \$43,396,575.00 and	43,396,575.00	40,563,524.85	8,199,900.00	30,712,799.85			8/1/2021
(b) funding the following capital outlay projects in a maximum amount of \$56,603,425: acquisition, construction and equipping of facilities and equipment throughout the School District, including renovations, additions and improvements to Shelton Elementary School and North Paulding High School, track and field improvements, HVAC upgrades, roof and gutter replacement, flooring improvements, safety and security upgrades, public address and intercom replacement, plumbing improvements, new technology and band equipment.	26,982,476.00						6/30/2023
Maintenance, renovation, addition and improvement projects:							
East Paulding MS Renovation	4,025,994.00	4,363,415.81		4,363,415.81	4,363,415.81		Completed
East Paulding HS Renovation	5,716,826.00	5,643,819.43		5,643,819.43	5,643,819.43		Completed
Shelton ES Addition and Renovation	4,447,639.00	4,437,550.13		4,437,550.13	4,437,550.13		Completed
North Paulding HS Addition	3,331,000.00	3,447,287.14		3,447,287.14	3,447,287.14		Completed
Allgood ES Carpet		175,928.71		175,928.71	175,928.71		Completed
Herschel Jones MS Renovation	4,167,490.00	4,037,761.79		4,037,761.79	4,037,761.79		Completed
Panter ES Renovation		3,848,350.19		3,848,350.19	3,848,350.19		Completed
Nebo ES Renovation		3,145,518.64		3,145,518.64	3,145,518.64		Completed
Band Equipment	1,450,000.00	1,438,599.82		1,438,599.82	1,438,599.82		Completed
Burnt Hickory ES Carpet		184,802.42		184,802.42	184,802.42		Completed
New Georgia ES Carpet		102,083.76		102,083.76			Completed
Hiram HS Renovations		406,891.82	202,953.74	203,938.08			6/30/2022
Track and Field Improvements	5,982,000.00	5,769,036.35		5,747,101.35			6/30/2022
Moses MS Addition		4,114,022.77	3,377,035.24	736,987.53			6/30/2022
Russom ES Addition		4,233,654.36	2,701,295.59	510,870.80			6/30/2022
Technology Improvements	500,000.00	1,137,955.88	499,997.60	637,958.28			6/30/2023
Maintenance Projects		481,901.36	260,379.61	221,521.75			6/30/2023
Miscellaneous Projects		579,228.50	132,804.59	233,009.11			6/30/2023
Moses MS Renovation		3,739,000.00					6/30/2025
Roberts ES Renovation		2,909,000.00					6/30/2025
Poole ES Renovation		3,201,000.00					6/30/2026
Austin MS Renovation		2,910,000.00					6/30/2026
Baggett ES Renovation		2,852,000.00					6/30/2026
Dugan ES Renovation		3,588,000.00					6/30/2027
Russom ES Renovation		2,191,000.00					6/30/2027
Audit Fees		30,500.00	5,000.00	15,500.00			6/30/2023
<b>Total SPLOST V</b>	<b>\$ 100,000,000.00</b>	<b>\$ 109,531,833.73</b>	<b>\$ 15,379,366.37</b>	<b>\$ 69,844,804.59</b>	<b>\$ 30,723,034.08</b>	<b>\$ 0.00</b>	

*As approved by the voters on November 5, 2019*

A one percent sales and use tax for educational purposes shall be imposed in the Paulding County School District for a period of time not to exceed twenty consecutive calendar quarters (beginning April 2021) and for the raising of not more than \$120,000,000.00 for the purpose of:

(a) pay the principal and interest on the Series 2014 Bonds (during the period the Educational Sales Tax is to be imposed) in the maximum amount of \$40,982,000 and	40,982,000.00	40,982,000.00					8/1/2026
(b) finance, in the maximum total costs of \$79,018,000, certain capital outlay projects as the same are described in the "Notice of Sales and Use Tax for Educational Purposes Election on November 5, 2019" (the "Notice"), which is attached hereto as Exhibit A and is incorporated herein and made a part hereof by this reference.	13,186,757.35	13,186,757.35					6/30/2028

PAULDING COUNTY BOARD OF EDUCATION  
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YEAR ENDED JUNE 30, 2021

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
Maintenance, renovation, addition and improvement projects:							
Athletic Facility Improvements	992,162.70	992,162.70	891,677.43				6/30/2022
Moses MS Addition	2,845,774.00	2,845,774.00	1,690,998.85				6/30/2022
Russom ES Addition	1,791,215.00	1,791,215.00	1,402,354.62				6/30/2022
Hiram HS Renovations	10,598,807.00	10,598,807.00	4,061,332.38				6/30/2023
Dobbins Middle Ren/Mod	7,434,182.00	7,434,182.00	39,845.17				6/30/2023
Allgood Elementary Ren/Mod	5,150,316.00	5,150,316.00	26,295.95				6/30/2023
Technology Capital Expenditures	1,000,000.00	1,000,000.00					6/30/2026
Miscellaneous	450,000.00	450,000.00	9,801.41				6/30/2026
New School Construction	27,000,000.00	27,000,000.00					6/30/2026
Dugan Elementary Addition	2,388,000.00	2,388,000.00					6/30/2027
Fire Alarm & Intercom Improvements	4,214,999.95	4,214,999.95					6/30/2027
Connecting Corridors	1,935,286.00	1,935,286.00					6/30/2028
Audit Fees	30,500.00	30,500.00					6/30/2028
<b>Total SPLOST VI</b>	<b>\$ 120,000,000.00</b>	<b>\$ 120,000,000.00</b>	<b>\$ 8,122,305.81</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	
<b>Total SPLOST V and VI</b>	<b>\$ 220,000,000.00</b>	<b>\$ 229,531,833.73</b>	<b>\$ 23,501,672.18</b>	<b>\$ 69,844,804.59</b>	<b>\$ 30,723,034.08</b>	<b>\$ 0.00</b>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Paulding County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 494,875.35
Current Year	<u>11,506.19</u>
<b>Total</b>	<b>\$ <u>506,381.54</u></b>