



DOAA

Georgia Department
of Audits & Accounts

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

Towns County Board of Education
Schedule of Approved Local Option Sales Tax Projects
Year Ended June 30, 2021

SPLOST '16 PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
(1) Remodeling, renovating, modifying, furnishing, and equipping schools buildings, classrooms, instructional and support space, kitchens, auditoriums, and other facilities (including physical education/athletic facilities) at existing school district facilities;	\$ 4,000,000.00	\$ 11,418,563.00	\$ 429,115.97	\$ 9,224,828.45			6/30/2022
(2) acquiring furnishings, equipment and fixtures for new and existing facilities district-wide including, but not limited to, technology equipment, safety and security equipment, signage, band instruments, and other furnishings;	\$ 1,000,000.00	\$ 2,000,000.00	\$ 102,302.31	\$ 1,209,955.27			6/30/2022
(3) acquiring and installing energy savings equipment and technology;	\$ 2,000,000.00	1,000,000.00	0.00	0.00			6/30/2022
(4) acquiring and/or improving land for school district facilities;	\$ 0.00	0.00	\$ 0.00	\$ 0.00			6/30/2022
(5) acquiring books, digital resources, and other media for school district;	\$ 900,000.00	\$ 900,000.00	\$ 34,197.61	\$ 362,828.84			6/30/2022
(6) purchasing school buses or other vehicles;	\$ 500,000.00	\$ 500,000.00	\$ 0.00	\$ 0.00			6/30/2022
(7) payment of expenses incident to accomplishing the foregoing	\$ 100,000.00	\$ 100,000.00	\$ 0.00	\$ 0.00			6/30/2022
	<u>\$ 8,500,000.00</u>	<u>\$ 15,918,563.00</u>	<u>\$ 565,615.89</u>	<u>\$ 10,797,612.56</u>	<u>0.00</u>		

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Towns County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

See notes to the basic financial statements.