



# DOAA

Georgia Department  
of Audits & Accounts

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

CITY OF BUFORD BOARD OF EDUCATION  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2021

SCHEDULE "

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
SPLOST V - HALL COUNTY							
(i) Acquiring, constructing and equipping new schools, fine arts facilities, physical education facilities, student activity facilities and other school system facilities, acquiring and conducting site preparation of real estate for school district purposes, constructing and equipping additional classrooms, instructional and support space, and other school district facilities at existing school system facilities, and acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, including technology equipment, textbooks, library books and school buses; and (ii) paying expenses incident thereto.	\$ 3,200,000.00	\$ 3,200,000.00	\$	\$ 3,200,000.00	\$ 3,200,000.00	\$ -	Complete
SPLOST V - GWINNETT COUNTY							
(i) acquiring new sites for the construction of new schools, support facilities and athletic facilities and the expansion of existing schools and support facilities; (ii) developing sites for and constructing and equipping new schools, support facilities and athletic facilities; (iii) making additions to, acquiring or renovating and equipping existing schools, support facilities and athletic facilities; (iv) purchasing and refurbishing school buses and other transportation vehicles; (v) making existing or new lease/purchase payments or payments with respect to the acquisition of new and existing schools and support facilities along with buses and other transportation vehicles, textbooks, library books and other media; (vi) modernizing technology and making system-wide technology improvements in the Buford School District; and (vii) paying principal and interest of previously issued indebtedness	\$ 84,000,000.00	\$ 84,000,000.00	\$ 8,563,971.38	\$ 41,772,407.19	\$ 50,336,378.57	\$ 33,663,621.43	2/1/2025
	\$ 87,200,000.00	\$ 87,200,000.00	\$ 8,563,971.38	\$ 44,972,407.19	\$ 53,536,378.57	\$ 33,663,621.43	

**Reconciliation of the Schedule of Approved Local Option Sales Tax Projects expenditures to the Capital Projects**  
**Fund total expenditures on the Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds:**

Expenditures from above paid by SPLOST funding	2,419,544
Principal payments on Intergovernmental Agreement	4,993,467
Expenditures not reflected above that were paid from other local sources of the School System	1,150,961
<b>Total Capital Projects Expenditures</b>	<b>\$ 8,563,971</b>

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Hall and Gwinnett Counties approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows: