



DOAA

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

GAINESVILLE CITY BOARD OF EDUCATION-HALL COUNTY
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2021

| | ORIGINAL ESTIMATED COST (1) | CURRENT ESTIMATED COSTS (2) | AMOUNT EXPENDED IN CURRENT YEAR (3) | AMOUNT EXPENDED IN PRIOR YEARS (3) | TOTAL COMPLETION COST | EXCESS PROCEEDS NOT EXPENDED | ESTIMATED COMPLETION DATE | Project Status |
|--|-----------------------------------|-----------------------------------|--|---|-----------------------------|------------------------------------|---------------------------------|-------------------|
| ESPLOST IV | | | | | | | | |
| 1. Acquiring, constructing, and equipping additional classrooms, instructional, and support facilities, and physical education facilities, | 6,458,258.04 | 6,458,258.04 | 147,091.53 | 6,311,166.51 | | | 9/30/2020 | Complete |
| 2. Remodeling, renovating and equipping existing classrooms and instructional and support facilities at existing schools, | 3,187,161.45 | 3,187,161.45 | 177,325.17 | 3,009,836.28 | | | 9/30/2020 | Complete |
| ESPLOST IV Totals | \$ 9,645,419.49 | \$ 9,645,419.49 | \$ 324,416.70 | \$ 9,321,002.79 | \$ | \$ | | |

| | | | | | | | | |
|---|-------------------------|-------------------------|------------------------|-------------------------|-----------|-----------|------------|---------|
| ESPLOST V | | | | | | | | |
| 1. Acquiring, constructing and equipping new schools, fine art facilities, physical education facilities, student activity facilities and other school system facilities, acquiring and conducting site preparation of real estate for school district purposes, constructing and equipping additional classrooms and instructional and support space, remodeling, renovating and equipping additional classrooms and instructional and support space, remodeling, renovating and equipping classrooms, instructional and support space, and other school district facilities at existing school system facilities, and acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, including technology equipment, textbooks, teaching software and school buses. | | | | | | | | |
| | \$ 42,850,000.00 | \$ 42,850,000.00 | \$ 125,072.00 | \$ 39,554,924.82 | | | 9/30/2022 | Ongoing |
| 2. Payment on any general obligation debt of the school system issued in conjunction with the imposition of this tax | 19,000,000.00 | 19,000,000.00 | 3,780,000.00 | 6,830,000.00 | | | 12/31/2023 | Ongoing |
| ESPLOST V Totals | \$ 61,850,000.00 | \$ 61,850,000.00 | \$ 3,905,072.00 | \$ 46,384,924.82 | \$ | \$ | | |

| | | | | | | | | |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-----------|-----------|--|--|
| ESPLOST VI | | | | | | | | |
| 1. Acquiring, constructing and equipping new schools, including a new middle school | | | 13,118,791.22 | | | | | |
| 2.. Acquiring, constructing and equipping new school buildings and facilities on the campus of Gainesville High School and other existing school campuses and system owned sites including fine arts facilities, athletic facilities, media centers, kitchens, cafeterias, advanced studies facilities, student activity facilities and other school system facilities | | | 18,029,295.13 | | | | | |
| 3. Acquiring real estate and conducting site preparation of real estate for school district purposes | | | 307,989.00 | 2,486,000.00 | | | | |
| 4. Remodeling, renovating and equipping classrooms, instructional and support space and other school district facilities at existing school system facilities | | | | | | | | |
| 5. Acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, including safety and security equipment | | | | | | | | |
| 6. Acquiring new technology structure and equipment, including but not limited to cyber security resources, digital resources, software , laptops, e-books, and e-book readers; | | | | | | | | |
| 7. Acquiring school buses, vehicles, and transportation and maintenance equipment | | | | | | | | |
| 8. Paying expenses incident thereto. Advanced Studies Café Media Student Activities New Middle School | | | 31,456,075.35 | - | | | | |
| ESPLOST VI Totals | \$ 71,495,419.49 | \$ 71,495,419.49 | \$ 67,141,639.40 | \$ 55,705,927.61 | \$ | \$ | | |

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax. The SPLOST IV resolution includes an amount of \$34,717,000.00 as the estimated cost of projects which is the maximum amount which could be raised by the sales tax over the five years of the SPLOST period. Original cost estimate by the School District was \$24,700,000.00 for planned projects. The SPLOST V resolution includes an amount of \$42,850,000 as the estimated cost of projects which is the maximum amount which could be raised by the sales tax over the five years of the SPLOST period. Original cost estimate by the School District was \$42,850,000 for planned projects.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of the City of Gainesville approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects include sales tax proceeds, state grants, local property taxes and/or other funds over the life of the project.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

| | | | |
|------------------|------------------------|-----------------|------------------------|
| SPLOST IV | | SPLOST V | |
| Prior Years | \$ 2,372,619.00 | Prior Years | \$ 3,575,083.34 |
| Current Year | - | Current Year | 514,000.00 |
| Total | <u>\$ 2,372,619.00</u> | Total | <u>\$ 4,089,083.34</u> |