



DOAA

Georgia Department
of Audits & Accounts

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

SCHEDULE " "

See notes to the basic financial statements.

BOARD OF EDUCATION FOR THE CITY OF VALDOSTA
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2021

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
Splost V							
1. Acquisition, construction and equipping of the new High School Complex.	58,860,000.00	58,860,000.00	5,425,000.00	10,095,000.00			6/30/2023
2. The addition , renovation, repair and improvements to existing school buildings, and facilities and grounds, including, but not limited to , all existiong elementary and middle schools.							6/30/2023
3. equipping and furnishing system-wide new construction, additions, and renovations.							6/30/2023
4.Acquistions of school vehicles, including but not limited to school buses, maintenance vehicles and equipment							6/30/2023
5. Making system-wide technology improvements.							6/30/2023
6. acquisitions of security and safety equipment and and /or fencing.							6/30/2023
7. Textbooks (including e-books), band and musical instruments, vocational equipment, and physical education equipment and athletic equipment.							6/30/2023
8. renovations and modifications or the relocation and replacement of the Valdosta City Schools Central Office complex.							6/30/2023
9.acquistion of any property necessary and desirable for new constriction expansion and or improvement of existing facilities, both real and personal.							6/30/2023
10. Fundung thr payment of the principal of and interest, including capitalized interest and the cost of issuance of the Valdosta School Bonds.							
	58,860,000.00	58,860,000.00	5,425,000.00	10,095,000.00	-	-	

BOARD OF EDUCATION FOR THE CITY OF VALDOSTA
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2021

- 1 The School District's original as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- 2 The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- 3 The voters of Lowndes County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state ,local property taxes and/ pr other funds over the life of the projects.
- 4 In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	14,716,128.57	Prior Years	6,378,650.00
Current Year		Current Year	2,807,900.33
Total	14,716,128.57	Total	9,186,550.33