

Muscogee County School District
Columbus, Georgia



ANNUAL COMPREHENSIVE
FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2021

Muscogee County School District Columbus, Georgia

Annual Comprehensive Financial Report For the Fiscal Year Ended June 30, 2021

**Prepared by:
Muscogee County Board of Education
2960 Macon Road
P.O. Box 2427
Columbus, Georgia 31902-2427**

**Division of Financial Services
Janice S. Bloodworth, CPA
Chief Financial Officer/Treasurer**



**MUSCOGEE COUNTY SCHOOL DISTRICT
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

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Introductory Section





**To the Honorable Members
of the Muscogee County Board of
Education, the Citizens of Muscogee County, and the Financial Community:**

The Annual Comprehensive Financial Report (ACFR) of the Muscogee County School District (“the District”) for the fiscal year ending June 30, 2021, is submitted herewith. This report was prepared by the Division of Financial Services. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation including all disclosures rests with management.

We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial activity have been reported.

The Annual Comprehensive Financial Report is presented in four sections: Introductory, Financial, Statistical, and Single Audit. The Introductory Section includes this transmittal letter, certificates, board composition, a list of administrative staff, and the Muscogee County School District's organizational chart. The Financial Section includes the Management's Discussion and Analysis (MD&A), the basic financial statements, the combining and individual fund financial statements, and the auditor's report on the financial statements. The Statistical Section includes financial trend data, debt capacity data, demographic and economic information, and operating information, generally presented on a multi-year basis.

The District is required to undergo an annual audit. The independent audit of the financial statements of Muscogee County School District is part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the District's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. Information related to this single audit, including the schedule of expenditures of federal awards, findings and questioned costs, and the auditor's reports on the internal control structure and compliance with applicable laws and regulations are included in the single audit section of this report.

Generally Accepted Accounting Principles (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the MD&A. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Muscogee County School District's MD&A can be found immediately following the report of the independent auditor.

PROFILE OF THE MUSCOGEE COUNTY SCHOOL DISTRICT

Created by Constitutional Amendment as a separate independent District and separate political subdivision of the state of Georgia, the Muscogee County School District was a merger of the school systems of the City of Columbus, Georgia and Muscogee County, Georgia. Upon approval by the voters in the general election of November 2, 1948, these two school systems merged January 2, 1950.

The District is a legally separate financial entity and is not included in any other entity's financial reports. Under the Governmental Accounting Standards Board (GASB) Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, the various Parent-Teacher Association (PTAs), Parent-Teacher Organizations (PTOs), booster clubs, Columbus Museum, Inc., and the Muscogee County Library Foundation, Inc. are not component units of the District, and their financial activities are not included in the District's financial statements.

The Muscogee County Board of Education is the official governing body of the District and as such is responsible for the operation of all public schools within Muscogee County, Georgia. In accordance with Board Policy BBA – Board Officers and Georgia Code (O.C.G.A. §20-02-0057), at its January board meeting each year the Board elects a Chair and Vice-Chair to serve a one-year term. Other Board personnel, which also requires annual election in accordance to referenced board policy and Georgia code, includes the Secretary, Parliamentarian and Treasurer. The Superintendent of Education serves as the Board Secretary. The School Board Attorney serves as Board Parliamentarian and the Chief Financial Officer serves as the Board Treasurer.

The Muscogee County Board of Education and Superintendent of Education form the governance leadership team, with a focus on improving student achievement and organizational effectiveness. The Muscogee County Board of Education believes that legislation and adoption of policies is the foremost responsibility of a school board and that the execution of the policies should rest with the Superintendent.

The Superintendent of Education is appointed by the Board and serves as the Chief Executive Officer. For a term defined by the Board, the Superintendent has general supervisory and administration responsibility for the day-to-day operations of all departments and personnel of the District. The Georgia Constitution provides that the management and control of the district rest with the Board of Education. The nine elected Board members have policy and decision-making authority.

The Muscogee County School District proudly embraces a long history of academic achievement, a beacon of excellence, and remains committed to providing the programs and services to students and staff in our efforts to become a premier school district. This long-standing commitment to providing a quality education started years ago. For example, in 1905, Muscogee County Schools was the first public school system in the nation to offer kindergarten as part of the instructional program. It also was the first school system in the nation to have a vocational high school program. The District has a pervasive belief that it is through this commitment to providing educational excellence that we can inspire *all* students, regardless of socio-economic status, race,

neighborhood or family structure to achieve their fullest life potential. Through the continued investment in students and staff, the foundation is laid for further positive returns, which equates to community growth and an improved quality of life for the citizens of Muscogee County.

The District is comprised of 56 schools, centers, and programs, along with two other entities. Service is provided to approximately 31,899 grades pre-K through 12 students. Of these students, approximately 75% are normally eligible for free and reduced-price meals. As of June 30, 2021, the District encompassed the following facilities:

- ✓ 32 Elementary Schools (Grades Pre-K through 5)
- ✓ 12 Middle Schools (Grades 6-8)
- ✓ 9 High Schools (Grades 9-12)
- ✓ 3 Centers and Programs
- ✓ Columbus Museum
- ✓ Chattahoochee Valley Libraries

Muscogee County School District is the only school district in the state of Georgia with facilities that include both a public museum and public library. Of these referenced school facilities, the earliest date of occupation is from 1918, which was prior to the merger of the school system of the city of Columbus and Muscogee County in 1950, and most recent 2019. Refer to Statistical section for listing of all schools through fiscal year 2021.

For the fiscal year ending 2021, the District employed over 5,000 employees, including over 2,000 classroom teachers; ranking as the second principal employer in Muscogee County.

The District provides the curricular required by both local, state, and federal policies and statutes with an emphasis on student achievement. A breadth of services is provided, which include the following: regular and special education instructional programs at the elementary, middle, and secondary levels; additional services in prekindergarten; regional public library services; a public art gallery museum; and numerous other programs and services that are designed to further propel student achievement to heightened levels.

Other highlights of the Muscogee County School District include the following academics and enrichments:

- Academic Competitions
- Advanced Placement
- After-School Programs
- Arts and Humanities
- Athletics
- Career, Technology, and Agricultural Education (CTAE)
- Early Success Centers
- English for Speakers of Other Languages (ESOL) Instruction
- Gifted Education
- Homeless Children Program
- Instructional Technology
- Junior Reserve Officer Training Corps (JROTC)
- Magnet Schools
- Positive Behavioral Interventions & Supports (PBIS)
- Special Education Instruction



Muscogee County School District Columbus, Georgia

Mission

Our mission is to inspire and equip all students to achieve unlimited potential.

Vision

The MCSD is a beacon of educational excellence where all are known, valued, and inspired.

Values

MCSD fosters a healthy organization where...

WE embrace equity and diversity

WE hold ourselves and others to the same high standards

WE commit to continuous learning and improvement

WE treat everyone with dignity and respect

...as WE serve the needs of others.

Strategic Anchors

WE will make decisions...

that benefit student achievement

that are fiscally responsible with an eye on Return on Investment

that invest in stakeholders

that promote equity and access

ECONOMIC CONDITION AND OUTLOOK

At the beginning of FY 2021, the COVID-19 Pandemic caused uncertainties in the economic outlook for the state of Georgia. This uncertainty was passed along to the school districts in the form of an approximate 10% austerity reduction to the State Quality Basic Education (QBE) Funding causing the District to make cuts to salaries and leverage federal funding to balance the FY 2021 general fund budget. As the year progressed, the impact of the COVID-19 Pandemic was not as severe as originally anticipated allowing for a 13% increase in net tax collections for the State in FY 2021. This anticipated increase was passed along to the school district with a mid-term adjustment in QBE reducing the austerity cut by 60%.

From a local revenue perspective, the Property Tax Collections, have realized continued year-over-year gains for all periods reported. These collection gains are all attributed to the continued modest growth in the Net M&O Tax Digest and the Title Ad Valorem Tax. The District realized a year-over-year increase in Local Property Tax Revenues for FY 2021, which totaled \$117.8 million representing an increase of \$3.6 million over FY 2020.

Muscogee County School District Property Revenues FY 2017 - FY 2021

Fiscal Year	Mill Levy	Property Tax Collections	Property Tax Collections	
			Change (Dollars)	Change (Percent)
2017	23.37	\$ 107,241,615	\$ 317,823	0.30%
2018	23.321	\$ 110,725,553	\$ 3,483,938	3.25%
2019	23.321	\$ 113,852,340	\$ 3,126,787	2.82%
2020	23.321	\$ 114,206,098	\$ 353,758	0.31%
2021	23.321	\$ 117,804,334	\$ 3,598,236	3.15%

The District has been allocated over \$150 million from the Elementary and Secondary School Emergency Relief Fund (ESSER) to be spent by September 30, 2024 to respond to the needs that have arisen from the COVID-19 Pandemic.

While revenue projections remain positive, the ever-increasing student academic needs, inflation and the need to increase wages are taking a toll on the District's expenditures causing increases which may not be sustainable in the future.

STUDENT ENROLLMENT

The State QBE Act, which is the current mechanism used by the state of Georgia to provide funding for public education, requires school districts to report student enrollments in terms of Full-Time Equivalent (FTE) students. The funding weight or value assigned to each direct instructional program times the number of students enrolled equals the total State QBE funding earned by a school district. Since State QBE funding accounts for over 57% of the District's General Fund Total Revenues for FY 2021, the accuracy of the student enrollment count is critical to the District's continued solvency.

For the fiscal year ending June 30, 2021, the pupil teacher ratio is basically identical to the prior fiscal year ending. The District continues to primarily dedicate more and more resources to the classroom by funding additional teacher allocations, particularly for the most challenged schools. The District also continued to strategically focus resources to improve overall student achievement. The year-over-year academic gains realized in both state and national assessments is evident that the Muscogee County Schools once again remain postured for success.

The District's Student Enrollment trends for FY 2015 through FY 2021 for grades Pre-K through Grade 12 are reflected below and on the following page. In comparison to FY 2020, for FY 2021, the District realized a year-over-year decline in enrollment of 976 or 3.1%. As enrollment changes, the state QBE earnings are impacted by those changes.

The average student enrollment for grades Pre-K through Grade 12 for FY 2015 through FY 2021 is 31,725. The District is projecting comparable enrollments for future fiscal years.

Muscogee County Schools Enrollment Summary - All Schools

FTE Enrollment By School							
	Oct 2014, FY 2015	Oct 2015, FY 2016	Oct 2016, FY 2017	Oct 2017, FY 2018	Oct 2018, FY 2019	Oct 2019, FY 2020	Oct 2020, FY 2021
All Schools							
Elementary Schools	16,367	16,168	15,887	15,887	15,726	15,552	14,782
Middle Schools	6,884	6,674	6,714	6,539	6,946	7,142	6,993
High Schools	9,061	9,057	8,989	9,337	9,187	9,039	8,982
Total - All Schools	32,312	31,899	31,590	31,763	31,859	31,733	30,757

MAJOR INITIATIVES

The District remains committed to addressing its challenges as it strives toward reaching the goal of becoming a premier district in Georgia. The district's top three challenges in prioritized order include:

- Ensuring high expectations in support of all students achieving graduation and success beyond
- Ensuring flexible and formalized staffing and operational processes in support of student achievement
- Ensuring the system's culture reflects the transition from compliance to commitment as evidenced through engaged stakeholders

Some of the initiatives, as indicated in the updated Strategic Plan, and achievements earned through Fiscal Year 2021 include:

Initiatives:

- Expanded the implementation of the Personalized Learning initiative begun in 2019 that focuses on providing individual support and ensuring mastery based on each student's strengths, needs, and interests. This initiative was aided by the rollout of 1:1 student-learning devices for all middle and high school students.
- Continued to integrate Multi-Tiered System of Supports (MTSS) framework of evidence-based assessment and intervention with the school-wide, multi-level prevention system to maximize student achievement and reduce behavioral problems.
- Expanded the Behavior Support Program, working in collaboration with our partnering educational company Chance Light Behavioral Health, Therapy, and Education to provide mental health therapeutic supports, social-emotional learning, behavioral observations, and other related behavior supports.
- Established the police department allowing for full-time school resource officers to provide safety for students.
- Continued use of Positive Behavior Intervention Strategies (PBIS) to improve discipline and reduce out-of-school suspensions.

Achievements:

- According to a release from the Georgia Department of Education, the graduation rate for the Muscogee County School District increased by 3.3 percent from the 2019 rate and reached an all-time high of 89.4, which continues to surpass the State rate of 83.8.
- The District’s 2020 Scholastic Aptitude Test (SAT) results in the areas of reading and writing and overall composite scores exceeded both the state and national averages.
- The 2020 American College Test (ACT) results showed continued improvement and reached all-time highs in three of the four assessed areas for the District. Likewise, the District’s composite average increased to 19.9, which is the highest to date since the District began keeping records.
- Successfully passed the fifth consecutive Educational Special Local Option Sales Tax (ESPLOST) with the highest favorability rate to date of sixty-nine percent that is projected to generate \$189 million dollars over five years dedicated to capital projects and improvements to include, but not limited to, the construction of a new elementary school, classroom additions, a district-wide sports complex, expanded band room, technology refresh, security enhancements, updated bus fleet, coding labs, athletic facility upgrades, musical instrument and furniture replacement.

FUND BALANCE

The Unassigned Fund Balance and Days of Operations for FY 2016-FY 2021 is reflected below:

Fiscal Year	Fund Balance, Unassigned	Change (Dollars)	Cumulative Change	Fund Balance, Unassigned Days of Operational Expenditures +Transfers Out Future Years
2016	\$ 48,834,736	\$ 9,375,295	23.76%	64.90
2017	\$ 40,193,786	\$ (8,640,950)	-17.69%	50.80
2018	\$ 32,462,389	\$ (7,731,397)	-19.24%	39.14
2019	\$ 30,048,885	\$ (2,413,504)	-7.43%	35.55
2020	\$ 22,576,431	\$ (7,472,454)	-24.87%	28.40
2021	\$ 47,929,548	\$ 17,880,663	59.51%	57.00

Source: Annual Comprehensive Financial Report (ACFR) and School District Records

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The District's financial statements for all governmental fund types are presented on the modified accrual basis of accounting, with the revenues being recorded when available and measurable, and expenditures being recorded when the goods or services are received and the liabilities are incurred. There is one major exception to this rule: Expenditures for principal and interest on long-term debt are recognized when due.

The General Fund budget, as adopted by the Board of Education for the fiscal year, is a non-appropriated budget. The General Fund is used to account for all financial resources of the District not otherwise accounted for in another fund. The operating budget contains proposed Expenditures and the means for financing them. The District is not legally required to stay within the budget, but under State law it must not end any fiscal year with a general fund deficit fund balance. It is prepared on the cash basis of accounting. Under the cash basis, certain revenues and the related assets are recognized when received rather than when earned; and certain expenses are recognized when paid rather than when the obligation is incurred.

In developing and evaluating the District's accounting system, consideration is given to the accuracy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding:

- the safeguarding of assets against loss from unauthorized use and/or disposition and
- the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that:

- the cost of a control should not exceed the benefits likely to be derived and
- the evaluation of costs and benefits requires estimates and judgments by management.

Budgetary control is maintained at the function level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors.

LONG-TERM FINANCIAL PLANNING

Long-term financial planning is one of the major components of the District's capital outlay program. This planning includes the five-year facility plan, which works to ensure that the District's needs regarding capital outlay are met. Capital expenditures plans are formalized in consideration of programmatic needs, enrollment forecasts, current facility assessments, and anticipated annual receipts of capital outlay funds from the state of Georgia. The monitoring and assessment of anticipated capital outlay needs and securing the necessary funding is an ongoing process within the district.

Beginning with the fiscal year 2016 budget cycle, the District began the process of extending the long-term financial planning process in an effort to ensure the funding needed to achieve district-wide long-term or multi-year operational needs.

While continuing to monitor the budget related activity at the state level, the District is reviewing and evaluating operations to improve efficiency in personnel allocations, supplemental instructional programs, changes in curriculum, along with looking to right size the District in an effort to maintain the current fund balance.

INDEPENDENT AUDIT

As required by law, an annual audit of the financial records, books of account, and financial affairs of the District has been made by an independent auditor. The auditor's opinion, as prepared by Robinson, Grimes & Company, P.C., is included within the Financial Section of this report.

An audit is also performed of the various programs for which the District receives federal funding. This required audit is performed in accordance with the Title II U.S. Code of Federal Regulation ("CFR") Part 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). The performance of the annual audit works to provide the additional level of review and assurance regarding the accountability and management of all funds.

AWARDS

Financial Reporting - The Government Finance Officers Association of the United States and Canada (GFOA) and the Association of School Business Officials International (ASBO) awarded the Certificate of Achievement for Excellence in Financial Reporting and the Certificate of Excellence in Financial Reporting, respectively, to the Muscogee County School District for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2020.

This marks the thirty-fifth and twenty-eighth consecutive year that the District has submitted and successfully achieved the prestigious Certificate of Achievement for Excellence in Financial Reporting from GFOA and the Certificate of Excellence in Financial Reporting from ASBO, respectively. To be awarded these awards, a government unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report that meets the prescribed program standards required by each organization. The report must also satisfy both generally accepted accounting principles and other legal requirements and regulations. Both certificates, the Certificate of Achievement for Excellence in Financial Reporting and the Certificate of Excellence in Financial Reporting, are only valid for a period of one year. The District will submit the ACFR for the current fiscal year to both GFOA and ASBO for consideration. We are confident that the document continues to meet the standards for award.

ACKNOWLEDGMENT

This document was prepared on behalf of the Muscogee County Schools by the Division of Financial Services. We also extend a thank you to the departments and offices across the district that contributed to the publication of this budget document.

Respectfully submitted,



Dr. David F. Lewis
Superintendent of Education



Janice S. Bloodworth, CPA
Chief Financial Officer/Treasurer

December 13, 2021



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Muscogee County School District

**for its Comprehensive Annual Financial Report
for the Fiscal Year Ended June 30, 2020.**

The report meets the criteria established for
ASBO International's Certificate of Excellence.



W. Edward Chabal

W. Edward Chabal
President

David J. Lewis

David J. Lewis
Executive Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Muscogee County School District
Georgia**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morill

Executive Director/CEO



MUSCOGEE COUNTY BOARD OF EDUCATION
FUNCTION AND COMPOSITION

All matters relating to the education and operations of the Muscogee County School District are governed and controlled by the Muscogee County Board of Education, as provided by Georgia law.

The Board has the responsibility to maintain a reasonable uniform system of public schools providing quality education for all young people of Muscogee County. With the advice of the Superintendent, it must determine the policies and prescribe the rules and regulations for the proper management of the school district.

The Board is legally responsible for the operation of the District and for establishing all related policy. The Board currently consists of nine elected members, eight elected from single member districts and one elected at-large. The members are elected to staggered four-year terms. The Board has independent taxing authority, which began in fiscal year 1995.

Regular meetings are held on the third Monday of each month at 6:00 p.m. in the Board Room at the Muscogee County Public Education Center. All meetings are open to the public. Special meetings may be called at other times by the Board Chairperson. At all meetings, a majority of the entire membership constitutes a quorum. The Board annually elects a Chairperson and Vice-Chairperson from its members.

For fiscal year ending June 30, 2021, the Board Members and terms are as follows:

Name and Office Held	Term Started	Expiration of Term	Number of Years in Office	Principal Occupation
Patricia Hugley-Green, Chair	1/1/2005	12/31/2024	15	Insurance Agent
Laurie McRae, Vice-Chair	1/1/2017	12/31/2024	3	Attorney
Naomi Buckner	1/1/2003	12/31/2022	17	Educator
Mark Cantrell	1/1/2011	12/31/2022	9	Business
Kia Chambers	1/1/2015	12/31/2022	5	Realtor
Nickie Tillery	6/30/2021	12/31/2022	1	Entrepreneur
Vanessa Jackson	1/1/2017	12/31/2024	3	Business
*Dr. Philip T. Schley, Sr.	1/1/2019	12/31/2022	1	Retired Urologist
**Cathy Williams	1/1/2017	12/31/2024	3	Business

*Prior to current term, Dr. Schley served 21 years (1972-1981 and 1998-2010)

**Prior to current term, Mrs. Williams served 7 years (2007-2014)

School Board Members



Patricia Hugley-Green ✉

Board Chair
 District 1
 Term Ends: 2024
 706-687-4327
 706-748-2002 Fax
 P. O. Box 6177
 Columbus, GA 31917



Laurie C. McRae ✉

Board Vice Chair
 District 6
 Term Ends: 2024
 706-617-9179
 706-748-2002 Fax
 P. O. Box 2427
 Columbus, GA 31902



Kia Chambers ✉

Representative
 At Large Member
 Term Ends: 2022
 706-577-3218
 706-748-2002 Fax
 5656 Veterans Parkway
 Columbus, GA 31904



Nickie Tilley ✉

Representative
 District 2
 Term Ends: 2022
 706-748-2010
 706-748-2002 Fax
 P.O. Box 2427
 Columbus, GA 31902



Vanessa K. Jackson ✉

Representative
 District 3
 Term Ends: 2024
 706-617-7985
 706-748-2002 Fax
 P. O. Box 2427
 Columbus, GA 31902



Naomi Buckner ✉

Representative
 District 4
 Term Ends: 2022
 706-663-2258
 706-748-2002 Fax
 P. O. Box 2427
 Columbus, GA 31902



Mark Cantrell ✉

Representative
 District 6
 Term Ends: 2022
 706-393-4000
 706-748-2002 Fax
 P. O. Box 2427
 Columbus, GA 31902



Cathy Williams ✉

Representative
 District 7
 Term Ends: 2024
 706-329-0209
 706-748-2002 Fax
 P. O. Box 2427
 Columbus, GA 31902



Dr. Philip T. Schley, Sr. ✉

Representative
 District 8
 Term Ends: 2022
 706-330-8923
 706-748-2002 Fax
 P.O. Box 2427
 Columbus, GA 31902



Dr. David F. Lewis

Muscogee County School District

Dr. David F. Lewis began his career with Polk County Public Schools in 1979 as band director at Fort Meade Middle-Senior High School. He became Assistant Principal at Fort Meade Middle-Senior and also served as Assistant Principal at Frostproof Middle-Senior High School. He served as Principal at Frostproof Middle-Senior High School for ten years.

While at Frostproof High School, Dr. Lewis was the recipient of numerous local and state awards to include: School-to-Work Administrator of the Year, Florida Music Educators' Association Administrator of the year, Polk County Outstanding High School Principal, Frostproof Chamber of Commerce's Man of the Year, Education Commissioner's Award for Outstanding Leadership, Polk County's Principal Achievement Award, and Florida Principal of the Year.

In 2004, Governor "Jeb" Bush made an official visit to Frostproof Middle School in recognition of the school's successful reading initiatives under Dr. Lewis. In 2005, Dr. Lewis was promoted to the district level position of Senior Director of High Schools, and was appointed Senior Director of Secondary Education in 2009. Effective September 1, 2010, Dr. Lewis was appointed as the Associate Superintendent for Learning of the Polk County District where he provided direct oversight for the curriculum and learning needs of 95,000 students, 6,000 teachers, and a \$126 million budget.

During his tenure in this leadership role, the district achieved seven consecutive years of improved graduation rates and was recognized as College Board's large District of the Year for the greatest increase in both student participation and performance on Advanced Placement assessments, particularly that of under-represented populations. Other leadership positions held by Dr. Lewis include President of the Division of Instructional Leaders for the Florida Association of School Administrators and President of the Florida School Music Association.

On July 23, 2013, David F. Lewis was appointed to the position of Superintendent of Education for the Muscogee County School District in Columbus, Georgia, which serves 31,000 students by 5,000 employees. Since assuming the role of Superintendent of Education, Muscogee County has improved on all performance metrics to include Georgia's College and Career Readiness Performance Index, SAT, ACT, Advanced Placement and graduation rates, all of which reached all-time high marks.

**MUSCOGEE COUNTY SCHOOL DISTRICT
ADMINISTRATIVE STAFF
AS OF JUNE 30, 2021**

EXECUTIVE ADMINISTRATION

Dr. David Lewis	Superintendent of Education
Vacant	Assistant Superintendent
Gregory Arp	Chief of Police
Joseph Slaughter, III	Director - Internal Audit
Vacant	Director - Communications

TECHNOLOGY and INFORMATION SERVICES

Ronald Pleasant	Chief Information Officer
Casey Hergett	Senior Director - Enterprise Technology
Michael Barden	Senior Director - Technology, Learning & Support

INSTRUCTIONAL SERVICES

Keith Seifert	Chief Academic Officer
Terry Baker	Region Chief - West
Dr. Ronald Wiggins	Region Chief - East
Matthew Bell	Region Chief - Central
Lorrie Watt	Executive Director - K-12 Curriculum
Dr. Timothy Smith	Executive Director - Federal Programs
Vacant	Director - J.R.O.T.C.
Katherine Lopez	Director - Gifted Education
Victoria Thomas	Director - Career, Technical and Agricultural Education
Kimberly Thomas	Director - Early Success Centers
Patrick Knopf	Director - Research, Accountability and Assessment

FINANCIAL SERVICES

Janice Bloodworth, CPA	Chief Financial Officer/Treasurer
Vacant	Senior Director - Accounting
Edwin Joseph	Director - Purchasing and Supply Management

HUMAN RESOURCES

Arleska Castillo	Chief Human Resources Officer
Brenda Reed	Director - Human Resources
Tracy Fox	Director - Risk Management

STUDENT SERVICES

Dr. Angela Vickers-Ward	Chief Student Services Officer
Sonja Coaxum	Executive Director - Programs for Exceptional Children
Sarah Sillitto	Senior Director - Regulatory Compliance
Kevin Scott	Director - Student Services
LaChrista Thornton	Director - Woodall Center
Dr. Trikella Nelson	Director - Guidance
Jeffrey Battles	Director - System-Wide Athletics
Dr. Kenya Gilmore	Director - Prevention and Intervention Practices

BUSINESS AFFAIRS

David Goldberg	Chief Operations and Facilities Officer
Vacant	Director- Construction
Herbert Hill	Director - Transportation
James Odom, Jr.	Director - Plant Services
Kelli McKenzie	Director - School Nutrition Program

COMMUNITY SERVICES

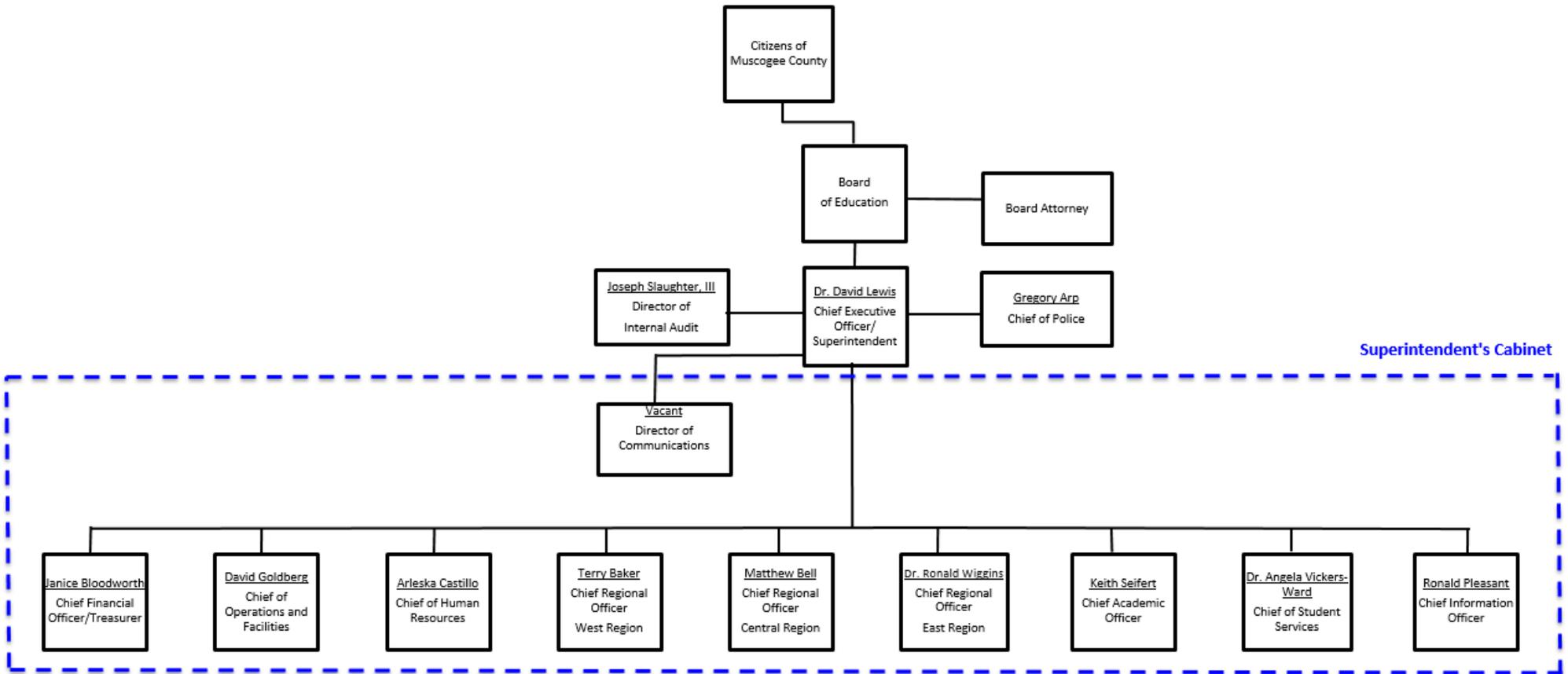
R. Allen Harkness	Director - Chattahoochee Valley Libraries
Marianne Richter	Director - Columbus Museum



Muscogee County School District

Organizational Chart

June 30, 2021



Financial Section



Independent Auditor's Report

The Board of Education
Muscogee County School District
Columbus, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Muscogee County School District (the "District") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the government's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the government's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

The Board of Education
Muscogee County School District
Page Two

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Muscogee County School District, as of June 30, 2021, and the respective changes in financial position thereof and the respective budgetary comparisons for the General Fund and the Federal and State Programs Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis and other Required Supplementary Information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Muscogee County School District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, statistical tables and the Schedule of Expenditures of Federal Awards, required by the Title 2 U.S. Code of Federal Regulations ("CFR") Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ("Uniform Guidance"), are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Board of Education
Muscogee County School District
Page Three

The combining and individual nonmajor fund financial statements and schedules and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated December 13, 2021 on our consideration of the Muscogee County School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Muscogee County School District's internal control over financial reporting and compliance.

Robinson, Grimes + Company, P.C.

Certified Public Accountants

December 13, 2021

**MUSCOGEE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2021**

The discussion and analysis of Muscogee County School District's financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2021. The intent of this discussion and analysis is to look at the District's financial performance as a whole. Readers should also review the transmittal letter, the financial statements and the notes to the basic financial statements to enhance their understanding of Muscogee County School District's financial performance.

Financial Highlights

Key financial highlights for fiscal year 2021 are as follows:

- The ending fund balance of the General Fund increased \$13.1 million from \$36.8 million for FY 2020 to \$50 million for FY 2021. The increase is attributable to higher than anticipated revenue from both state funding and property taxes.
- The District began receiving collections for the 2020 Education Special Purpose Local Option Sales Tax (E-SPLOST). Collections for the year totaled \$45.4 million which was \$7.6 million over the projected collections.
- Federal and State Programs Fund reported \$24.5 million in revenue and expenditures during fiscal year ending June 30, 2021 related to funding received from the Elementary and Secondary School Emergency Relief Fund (ESSER).
- With the implementation of Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, the School Activity Fund is now included with Other Governmental Funds resulting in a \$2.2 million restatement of the beginning fund balance of Other Governmental Funds.

Using this Annual Comprehensive Financial Report (ACFR)

This annual report consists of a series of financial statements and notes to the statements. These statements are organized so the reader can understand Muscogee County School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and the Statement of Activities provide information about the activities of the whole District, presenting both an aggregate view of the District's finances and a long-term view of those finances. Fund Financial Statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The Fund Financial Statements also look at the District's most significant funds with all other non-major funds presented in total in one column. In the case of Muscogee County School District, the General Fund is by far the most significant fund.

Reporting the District as a Whole

Statement of Net Position and the Statement of Activities

While this document contains the large number of funds used by the District to provide programs and activities, the view of the District, as a whole, looks at all financial transactions and asks the question, "How did we do financially during 2021?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting. This is similar to the accounting used by most private-sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the District's net position and changes in position. From the change in net position, the reader is able to determine the District's overall financial performance as a whole. Specifically, from the year-over-year comparison, the reader is able to ascertain if there was an improvement or decline in overall financial performance.

In the Statement of Net Position and the Statement of Activities, the District consists solely of governmental activities. The District's programs and services reported here include instruction, support services, operation and maintenance of plant, and pupil transportation.

Reporting the District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the District's funds. The District uses various funds to account for a multitude of financial transactions that are necessary for the successful day-to-day operations of the District. However, these fund financial statements focus on the District's most significant funds. The District's major governmental funds are the General Fund, Capital Projects Fund, and Federal and State Programs Fund.

Governmental Funds. All of the District's non-fiduciary activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances remaining at year end that are available to meet future expenditure needs. The District's financial statements for all governmental fund types are presented on the modified accrual basis of accounting, with the revenues being recorded when available and measurable, and expenditures being recorded when the goods or services are received and the liabilities are incurred. The governmental fund statements provide a detailed short-term view of the District's general operations and the basic services that it provides. Governmental fund information helps determine if there are adequate financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental *activities* reported in the Statement of Net Position and the Statement of Activities and governmental *funds* is reconciled in the financial statements.

Notes to the Basic Financial Statements. The notes to the financial statements provide additional information that is essential to a full understanding of the data presented in the government-wide and fund financial statements.

The District as a Whole

The Net Position for the District, which includes all financial activity of the District, increased by \$17.2 million, or 7% during FY 2021.

Assets

Total assets equaled \$817.9 million as of June 30, 2021, an increase \$46.3 million from FY 2020. Capital assets represent 74% of the total assets with the remaining assets consisting mainly of cash, investments and receivables. Capital assets increased \$1.9 million dollars with the completion of several projects and vehicle purchases totaling \$20 million being offset with the demolition of buildings, disposal of vehicles and depreciation totaling \$18.1 million. The increase in the other assets totaling \$44.4 million includes an increase in cash of \$36 million with the remaining increase coming mainly in an increase in the receivable in the Federal and State Programs Fund from expenditures at year-end that had yet to be reimbursed. The increase in cash is attributable to an increase in the General Fund of \$12.3 million related to revenues exceeding expenditures and in the Capital Projects Fund of \$23.6 related the accumulation of the proceeds from the 2020 EPLOST collections.

Deferred Outflow and Inflows

Deferred outflows and inflows of resources represents a consumption of resources that applies to a future period and therefore will not be recognized as an outflow of resources until then. Deferred inflows of resources represent an acquisition of resources that applies to a future period and therefore will not be recognized as an inflow of resources until that time. These two financial statement elements represent the System's contributions to the pension plans and other post-employment benefits as well as the changes in assumptions and actuarial values of those plans. Deferred outflow of resources increased \$41.2 million and deferred inflow of resources decreased \$10.7 million based on the changes in the contributions and actuarial values. Note IX, Other Post-Employment Benefits (OPEB) and Note X, Retirement Plans provide details for the calculation of these amounts.

Liabilities

Total liabilities equaled \$660.5 million as of June 30, 2021, an increase of \$78.9 million. The increase included an increase in current liabilities of \$6.5 million mainly from increase in accrued salaries related to summer school and increases long-term liabilities of \$72.4 million mainly from the net pension liability and net OPEB liability. Note IX, Other Post-Employment Benefits (OPEB) and Note X, Retirement Plans provide details for the calculation of these amounts.

Net Position

Net Position is categorized in three areas: net investment in capital assets, restricted, and unrestricted. The net investment in capital assets totaling \$601.9 million consists of the capital assets net of related debt and is not available for future spending. The restricted net position includes assets accumulated for the use of capital projects totaling \$74 million and remaining restricted net position is related to permanent funds and funds set aside for the continuation of federal and other programs.

Unrestricted net position includes the District's proportionate share of the collective net pension liability in each cost sharing benefit plan in which the District participates. This represents \$507.5 million of the total deficit which is offset by \$62.7 million that is not related to the pension and OPEB plans. The deficit in unrestricted net position increased by \$4.6 million which consists of \$21 million deficit related to the pension and OPEB plans, net of an increase in net position of \$16.4 million related to other items.

Changes in Net Position

General revenues accounted for \$168.4 million or 40.3% of all revenues, which was an increase of \$12.8 million or 8.23% from the previous year end. The increases seen in property taxes of \$4 million and sales taxes of \$8.3 million were offset by decreases in investment and other income of \$5 million. The balance of the revenues is identified as program specific revenues, such as charges for services, grants, and contributions. Program specific revenues accounted for \$249.3 million or 59.7% of total revenues of \$417.7 million. Program specific revenues for FY 2021 increased \$16.6 million over FY 2020 mainly from an increase in federal funding.

The District realized \$400.5 million in expenses related to governmental activities which was a \$6.5 million increase from prior year which was the result of a change in the impact of the pension liability of \$16.5 million less the change related to capital assets of \$6.4 million and to the school nutrition program of \$3.6 million.

Below and on the following page are the condensed financial statements that were extracted from the government-wide financial statements.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NET POSITION
FOR THE YEARS ENDED JUNE 30, 2021 AND 2020**

	Governmental Activities	
	2021	2020*
ASSETS		
Current and other assets	\$ 212,017,356	\$ 169,940,329
Capital assets, net of accumulated depreciation	605,877,461	603,947,686
Total assets	817,894,817	773,888,015
DEFERRED OUTFLOWS OF RESOURCES	147,040,925	105,812,588
LIABILITIES		
Current liabilities	62,295,407	55,935,943
Long-term liabilities	598,163,917	525,778,797
Total liabilities	660,459,324	581,714,740
DEFERRED INFLOWS OF RESOURCES	59,979,193	70,720,329
NET POSITION		
Net investment in capital assets	601,926,165	601,142,148
Restricted	87,885,228	64,662,208
Unrestricted	(445,314,168)	(438,519,544)
Total net position	\$ 244,497,225	\$ 227,284,812

* Restated, See Note VII Restatement

**MUSCOGEE COUNTY SCHOOL DISTRICT
CHANGES IN NET POSITION
FOR THE YEARS ENDED JUNE 30, 2021 AND 2020**

Revenues	Governmental Activities	
	2021	2020*
Program Revenues		
Charges for services	\$ 2,329,493	\$ 5,025,118
Operating grants and contributions	244,091,590	223,544,373
Capital grants and contributions	2,881,503	4,101,364
General Revenues		
Property taxes	118,914,228	114,858,839
Sales taxes	47,177,605	38,853,627
Investment income	111,614	1,578,396
Other revenues	2,176,139	284,144
 Total revenues	 <u>417,682,172</u>	 <u>388,245,861</u>
 Expenses		
Instruction	246,576,713	243,208,239
Student support services	22,663,139	16,373,498
Instructional staff services	14,208,783	11,351,498
Educational media services	5,674,502	5,614,274
General administration	3,161,985	2,858,771
School administration	22,940,607	22,024,447
Business support	4,479,832	4,168,199
Plant maintenance and operation	30,377,187	32,175,542
Student transportation services	15,253,096	15,889,742
School nutrition	15,534,228	19,193,105
Other support services	19,532,644	21,015,566
Interest on long term debt	67,043	62,842
Total governmental activity expenses	<u>400,469,759</u>	<u>393,935,723</u>
 Change in net position	 17,212,413	 (5,689,862)
 Net position-beginning of year*	 <u>227,284,812</u>	 <u>232,974,674</u>
Net position-end of year	<u>\$ 244,497,225</u>	<u>\$ 227,284,812</u>

* Restated, See Note VII Restatement

The District's Funds

The District's governmental funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$418.7 million and expenditures of \$384.2 million. The net increase in governmental fund balances for the year was \$34.6 million. The increase in Capital Projects of \$23.1 million to be used for future capital projects, along with an increase in General Fund of \$13.1 million, was offset by a decrease of \$1.6 million in the remaining funds.

The largest governmental funds are the General Fund, Capital Projects Fund, and the Federal and State Programs Fund. State Quality Basic Education (QBE) Formula Earnings and Local Property Taxes are the two main sources of revenue for the General Fund. For the Capital Projects Fund, Sales Taxes or Education Special Purpose Local Option Sales Tax (E-SPLOST) proceeds are the primary funding source. The Federal and State Programs Fund is funded by federal and state grants.

Among major funds, the General Fund had \$299.7 million in revenues and \$280.5 million in expenditures. After transfers-out of \$6.1 million, the ending fund balance of the General Fund increased \$13.1 million from \$36.8 million for FY 2020 to \$50 million for FY 2021. A detailed discussion of these changes is presented below. See *General Fund Operations and Budgetary Highlights*.

The Capital Projects Fund had \$47 million in revenues and \$24.8 million in expenditures. The increase in revenues over the prior year of \$5.8 million is mainly the result of the increase in collections from the 2020 E-SPLOST. After transfers in of \$.9 million the Library Fund, the ending fund balance of the Capital Projects Fund increased \$23.1 million from \$48.6 million for FY 2020 to \$71.7 million for FY 2021. This increase will allow for the necessary funds to complete the remaining 2015 E-SPLOST projects and begin the 2020 E-SPLOST projects.

The Federal and State Programs Fund revenue and expenditures totaled \$56.0 and \$55.8 million, respectively, representing an increase of \$25.8 million in revenue and \$25.5 million in expenditures from fiscal year 2020. The ending fund balance of the Federal and State Program Fund at June 30, 2021 was \$908,780, which represented an increase of \$254,680 from FY 2020. The increase in revenue is attributable to the \$24.5 million in funds received from ESSER to respond to the COVID-19 Pandemic. Expenditures related to the ESSER funding include:

Expenditures	Amount (in millions)
Behavior Support Program	\$5.7
Summer Learning Experience	\$4.5
Supplemental Salaries	\$7.2
Custodial Services	\$2.9
Textbooks	\$1.9
Other	\$2.3

The fund balance of Other Government Funds decreased by \$2 million for FY 2021 resulting mainly from a reduction of \$1.26 million to the fund balance of the Library Fund and impact of COVID-19 on the School Nutrition Fund resulting in a \$.74 million decrease.

GENERAL FUND OPERATIONS AND BUDGETARY HIGHLIGHTS

Revenues for the General Fund totaled \$299.7 million for fiscal year 2021. The increase in property taxes of \$3.6 million and other insignificant changes in remaining revenue resulted in a \$4.2 million or 1.4% increase in total revenues over FY 2020.

General Fund expenditures totaled \$280.5 million for fiscal year 2021, a decrease of \$22.1 million, or 7.3% in comparison to fiscal year 2020. This reduction was necessary due to the decrease in anticipated revenues and made possible by leveraging the additional federal funding in the Federal and State Programs Fund.

The General Fund's Total Fund Balance increased by \$13.2 million over FY 2020. The General Fund Unassigned Fund Balance is \$47.9 million or 57 days of operations anticipated at June 30, 2021. In comparison to FY 2020, days of operations increase of 28.6 days from 28.4 days. Restricted, Committed and Assigned Fund Balance as of June 30, 2021 is \$1.2 million down from \$13.1 million in FY 2020. This decrease is attributed to having no funds dedicated to meeting the projected fund balance usage for FY 2022.

The District's budget is prepared according to Georgia law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund. Original budgeted revenues totaled \$279.6 million and final budgeted revenues totals \$291.9 million. The difference in the original and final budgeted revenue amount is mostly attributable to a \$10 million, or 60% reduction the State made to the QBE austerity cuts at mid-term. Actual revenues received in accordance to cash basis were \$298.0 million, which was \$6.1 million more than the final budgeted amount and mostly attributable to property tax collections being higher than originally anticipated. Original budgeted expenditures totaled \$285.2 million and final budgeted expenditures were \$287.0 million which is an 8% decrease over FY 2020. The decrease in budgeted expenditures in from FY 2020 was in response to the anticipated lower revenue amounts from the State. Actual expenditures were \$278.9 million which is an 8.1% decrease over FY 2020 and a \$8.1 million positive variance from the final budget. Vacancies and lower transportation costs contributed to the positive variance.

CAPITAL PROJECTS FUND OPERATIONS

During the year, the District expended \$24.8 million on renovations, new construction, and other E-SPLOST expenditures. Current year expenditures for projects in excess of \$1 million were primarily dedicated to the following:

- Columbus High School Roof
- System-Wide Stadium
- Technology Upgrades
- Purchase of buses

The fund balance of the Capital Projects Fund increased \$23.1 million, a 47.5% increase over FY 2020. This increase is due to the accumulation of E-SPLOST proceeds needed to finance the final projects in the 2015 E-SPLOST and begin the projects in the 2020 E-SPLOST.

DEBT ADMINISTRATION

The District continues to pay on the capital leases related to lighting equipment. More detailed information on debt service activity may be found in Note II. E. to the Basic Financial Statements.

CAPITAL ASSETS

On June 30, 2021, the District had \$605.9 million of capital assets (net of depreciation) as scheduled below. The activity related to construction in progress included placing in service of several projects: the roof and HVAC renovations to the Columbus Public Library; the autism centers at Hannan and Johnson Elementary Schools; ball field renovations at Northside and Shaw High Schools; and a new roof at Columbus High School. Projects remaining in Construction in Progress include the renovation of the Jordan College and Career Academy, the system-wide stadium, and the planning phase of several 2020 ESPLOST projects. The buildings and improvements activity included the reclassification of the completed projects from construction in progress which were offset by depreciation and the demolition of Cusseta Road Elementary which was on the site where the system-wide stadium is being built. Changes in equipment included the purchase of approximately 70 buses and the disposal of close to 100 buses and other vehicles which were sold mainly for scrap due to the age and condition of the vehicles. More detailed information on capital asset activity may be found in Note II. B. to the Basic Financial Statements.

The following shows the changes in capital assets for the District.

	<u>2021</u>	<u>2020</u>
Land and improvements	\$ 38,363,994	\$ 38,364,094
Construction in progress	8,111,879	5,560,436
Buildings and improvements	522,717,522	527,612,591
Equipment	36,446,648	31,778,232
Intangible assets	237,418	632,333
Total	<u>\$ 605,877,461</u>	<u>\$ 603,947,686</u>

Contacting the District's Financial Services Division

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the District's finances. Details regarding the District's accountability for the various financial resources that it receives in carrying out the day-to-day operations of the District are provided. Please direct questions about this report to:

Janice Bloodworth, CPA
Chief Financial Officer/Treasurer
Muscogee County School District
P.O. Box 2427, Columbus, GA 31902-2427
Email: Bloodworth.Janice@Muscogee.k12.ga.us

**MUSCOGEE COUNTY SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2021**

<u>ASSETS</u>	
Cash and cash equivalents	\$ 132,081,733
Property taxes receivable	15,504,982
Due from other governments	41,382,511
Investment income receivable	98,079
Other receivables	7,016
Inventories	928,098
Investments	21,507,568
Prepaid assets	507,369
Capital assets, not depreciable	46,475,873
Capital assets, net of accumulated depreciation	<u>559,401,588</u>
Total assets	<u>817,894,817</u>
 <u>DEFERRED OUTFLOWS OF RESOURCES</u>	
Related to defined benefit pension plans	92,655,860
Related to OPEB plans	<u>54,385,065</u>
Total deferred outflows of resources	<u>147,040,925</u>
 <u>LIABILITIES</u>	
Accounts payable and other current liabilities	60,742,485
Unearned revenue	92,674
Current portion of long-term liabilities	1,460,248
Long-term liabilities due after one year	
Other long-term liabilities	3,643,044
Net pension liability	339,659,670
Net OPEB liability	<u>254,861,203</u>
Total liabilities	<u>660,459,324</u>
 <u>DEFERRED INFLOWS OF RESOURCES</u>	
Related to defined benefit pension plans	6,122,895
Related to OPEB plans	<u>53,856,298</u>
Total deferred inflows of resources	<u>59,979,193</u>
 <u>NET POSITION</u>	
Net investment in capital assets	601,926,165
Restricted for:	
Capital projects	74,044,397
Permanent funds-expendable	241,637
Permanent funds-non expendable	4,949,681
Continuation of federal and state programs	8,649,513
Unrestricted	<u>(445,314,168)</u>
Total net position	<u>\$ 244,497,225</u>

The Notes to the Basic Financial Statements are an integral part of this Statement.

**MUSCOGEE COUNTY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Governmental Activities
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 246,576,713	\$ 198,946	\$ 175,177,287	\$ 1,534,425	\$ (69,666,055)
Student support services	22,663,139	1,322,810	10,438,686	-	(10,901,643)
Instructional staff services	14,208,783	110,833	9,512,829	-	(4,585,121)
Educational media services	5,674,502	-	3,706,329	-	(1,968,173)
General administration	3,161,985	-	2,085,085	-	(1,076,900)
School administration	22,940,607	-	9,190,839	-	(13,749,768)
Business support	4,479,832	51,704	2,490,375	-	(1,937,753)
Plant maintenance and operation	30,377,187	42,880	12,087,205	1,014,672	(17,232,430)
Student transportation services	15,253,096	32,515	4,300,819	314,440	(10,605,322)
School nutrition	15,534,228	289,574	13,713,393	17,966	(1,513,295)
Other support services	19,532,644	280,231	1,388,743	-	(17,863,670)
Interest on long term debt and fiscal charges	67,043	-	-	-	(67,043)
Total governmental activities	\$ 400,469,759	\$ 2,329,493	\$ 244,091,590	\$ 2,881,503	(151,167,173)
General revenues					
Taxes:					
Property taxes levied for general purpose					118,914,228
Special purpose local option sales taxes and other sales taxes					47,177,605
Investment earnings					111,614
Other revenue					2,176,139
Total general revenues					168,379,586
Change in net position					17,212,413
Net position - beginning*					227,284,812
Net position - ending					\$ 244,497,225

*Restated, See Note VII Restatement

The Notes to the Basic Financial Statements are an integral part of this Statement.



**MUSCOGEE COUNTY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2021**

	GENERAL FUND	CAPITAL PROJECTS FUND
ASSETS		
Cash and cash equivalents	\$ 51,130,686	\$ 69,968,863
Due from other funds	1,206,738	-
Receivables		
State Department of Education	23,038,121	1,054,261
State of Georgia Department of Revenue	-	3,764,107
Property tax	15,504,982	-
Other governmental agencies	81,189	-
Investment income receivable	90,004	-
Other receivables	6,899	117
Inventories	401,994	-
Investments	17,377,058	-
Prepaid assets	507,369	-
	<u>109,345,040</u>	<u>74,787,348</u>
Total assets	<u>\$ 109,345,040</u>	<u>\$ 74,787,348</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
Liabilities		
Accounts payable and other current liabilities	\$ 1,553,428	\$ 614,044
Due to other funds	-	128,907
Accrued salaries and related employee benefits	34,435,384	-
Withholdings payable	9,450,252	-
Liability for compensated absences	42,960	-
Unearned revenue	-	-
Construction contracts payable	-	2,319,102
	<u>45,482,024</u>	<u>3,062,053</u>
Total liabilities	<u>45,482,024</u>	<u>3,062,053</u>
Deferred inflows of resources		
Unavailable revenue - property taxes	13,845,492	-
	<u>13,845,492</u>	<u>-</u>
Fund balances		
Nonspendable		
Inventory	401,994	-
Prepays	507,369	-
Permanent funds	-	-
Spendable		
Restricted	617,760	71,288,468
Committed	536,357	436,827
Assigned	24,496	-
Unassigned	47,929,548	-
Total fund balances	<u>50,017,524</u>	<u>71,725,295</u>
	<u>50,017,524</u>	<u>71,725,295</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 109,345,040</u>	<u>\$ 74,787,348</u>

The Notes to the Basic Financial Statements are an integral part of this Statement.

FEDERAL AND STATE PROGRAMS FUND	NON MAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ -	\$ 10,982,184	\$ 132,081,733
	-	1,206,738
12,923,815	487,705	37,503,902
-	-	3,764,107
-	-	15,504,982
33,313	-	114,502
240	7,835	98,079
-	-	7,016
-	526,104	928,098
-	4,130,510	21,507,568
-	-	507,369
<u>\$ 12,957,368</u>	<u>\$ 16,134,338</u>	<u>\$ 213,224,094</u>
\$ 2,046,328	\$ 287,719	\$ 4,501,519
1,077,831	-	1,206,738
6,929,942	945,104	42,310,430
1,901,813	259,369	11,611,434
-	-	42,960
92,674	-	92,674
-	-	2,319,102
<u>12,048,588</u>	<u>1,492,192</u>	<u>62,084,857</u>
-	-	13,845,492
-	526,104	928,098
-	-	507,369
-	4,949,681	4,949,681
908,780	6,838,506	79,653,514
-	2,327,855	3,301,039
-	-	24,496
-	-	47,929,548
<u>908,780</u>	<u>14,642,146</u>	<u>137,293,745</u>
<u>\$ 12,957,368</u>	<u>\$ 16,134,338</u>	<u>\$ 213,224,094</u>

**MUSCOGEE COUNTY SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2021**

Total fund balances - governmental funds \$ 137,293,745

Amounts reported for governmental activities in the Statement of Net Position are different because:

Taxes that are not available to pay for current period expenditures are deferred in the funds. 13,845,492

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.

Cost of capital assets	\$ 833,789,413	
Accumulated depreciation and amortization	<u>(227,911,952)</u>	605,877,461

Net pension liability not due and payable in the current period and, therefore, are not reported in the funds (339,659,670)

Net OPEB liability not due and payable in the current period and, therefore, are not reported in the funds (254,861,203)

Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the governmental funds.

Deferred outflows related to Pensions	\$ 92,655,860	
Deferred outflows related to OPEB	54,385,065	
Deferred inflows related to Pensions	(6,122,895)	
Deferred inflows related to OPEB	<u>(53,856,298)</u>	87,061,732

Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term liabilities at year end consist of:

Capital lease	\$ 1,632,194	
Compensated absences	2,149,966	
Workers' compensation	<u>1,278,172</u>	<u>(5,060,332)</u>

Total net position - governmental activities \$ 244,497,225

The Notes to the Basic Financial Statements are an integral part of this Statement.



MUSCOGEE COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	GENERAL FUND	CAPITAL PROJECTS FUND
REVENUES		
State sources	\$ 175,877,958	\$ 1,595,989
Property taxes	117,804,334	-
Sales taxes	1,790,704	45,386,901
Federal sources	1,557,031	-
Investment income	51,307	22,692
Charges for meals	-	-
Other revenue	2,616,685	42,880
Total revenues	299,698,019	47,048,462
EXPENDITURES		
Current operating		
Instruction	187,880,663	3,455,170
Student support services	10,669,135	-
Improvement of instructional services	4,515,944	-
Educational media services	5,098,498	-
General administration	1,452,826	-
School administration	19,881,805	-
Business support	3,892,634	-
Plant maintenance and operation	24,461,462	294,043
Student transportation services	12,579,847	6,571,488
School nutrition services	-	-
Other support services	10,017,770	-
Capital outlay		
Facilities acquisition and construction	-	14,256,515
Debt service		
Principal retirement	48,276	161,131
Interest and fiscal charges	12,027	55,016
Total expenditures	280,510,887	24,793,363
Excess (deficiency) of revenues over (under) expenditures	19,187,132	22,255,099
OTHER FINANCING SOURCES (USES)		
Proceeds from the sale of capital assets	96,193	-
Transfers in	-	865,830
Transfers out	(6,115,171)	-
Total other financing sources (uses)	(6,018,978)	865,830
Net change in fund balances	13,168,154	23,120,929
Fund balance, beginning*	36,849,370	48,604,366
Fund balance, ending	\$ 50,017,524	\$ 71,725,295

* Restated, See Note VII Restatement

The Notes to the Basic Financial Statements are an integral part of this Statement.

FEDERAL AND STATE PROGRAMS FUND	NON MAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 4,745,073	\$ 1,461,447	\$ 183,680,467
-	-	117,804,334
-	-	47,177,605
50,285,974	11,718,372	63,561,377
-	37,615	111,614
-	289,574	289,574
<u>1,011,432</u>	<u>2,407,034</u>	<u>6,078,031</u>
<u>56,042,479</u>	<u>15,914,042</u>	<u>418,703,002</u>
27,255,064	-	218,590,897
8,116,324	1,858,996	20,644,455
8,973,759	5,554	13,495,257
194,237	-	5,292,735
3,209,244	23,010	4,685,080
1,303,919	69,755	21,255,479
92,256	-	3,984,890
3,613,080	898,595	29,267,180
1,236,229	5,242	20,392,806
1,190,103	13,558,508	14,748,611
603,584	6,709,002	17,330,356
-	-	14,256,515
-	-	209,407
-	-	<u>67,043</u>
<u>55,787,799</u>	<u>23,128,662</u>	<u>384,220,711</u>
<u>254,680</u>	<u>(7,214,620)</u>	<u>34,482,291</u>
-	-	96,193
-	6,115,171	6,981,001
-	(865,830)	<u>(6,981,001)</u>
-	<u>5,249,341</u>	<u>96,193</u>
254,680	(1,965,279)	34,578,484
<u>654,100</u>	<u>16,607,425</u> *	<u>102,715,261</u>
<u>\$ 908,780</u>	<u>\$ 14,642,146</u>	<u>\$ 137,293,745</u>

**MUSCOGEE COUNTY SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021**

Total net change in fund balances - governmental funds \$ 34,578,484

Amounts reported for governmental activities in the Statement of Net Position are different because:

Governmental funds report pension/OPEB contributions as expenditures. However, in the Statement of Activities, the cost of pension/OPEB benefits earned net of employee contributions is reported as pension/OPEB expense.

District pension contributions	\$ 34,219,203	
District OPEB contributions	6,421,567	
Pension contribution-State support	739,536	
Cost of benefits earned net of employee contributions	(52,031,329)	
OPEB expense	<u>(10,417,834)</u>	(21,068,857)

Taxes reported in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. 1,109,894

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation in the period.

Capital expenditures	\$ 20,055,994	
Net book value of disposed capital assets	(1,814,185)	
Depreciation expense	<u>(16,312,034)</u>	1,929,775

Capital lease payments are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. 209,407

Some items reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in Governmental Funds. These activities consist of:

Change in compensated absences	\$ (293,190)	
Change in worker's compensation liability	<u>746,900</u>	<u>453,710</u>

Change in net position of governmental activities. \$ 17,212,413

The Notes to the Basic Financial Statements are an integral part of this Statement.

**MUSCOGEE COUNTY SCHOOL DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE YEAR ENDED JUNE 30, 2021**

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
State sources	\$ 162,878,663	\$ 174,723,042	\$ 173,211,338	\$ (1,511,704)
Property taxes	111,341,190	111,341,190	118,130,904	6,789,714
Sales taxes	1,790,704	1,790,704	1,790,704	-
Federal sources	1,480,000	1,480,000	1,557,031	77,031
Investment income	500,000	500,000	541,044	41,044
Other revenue	1,570,000	2,070,753	2,841,426	770,673
Total revenues	<u>279,560,557</u>	<u>291,905,689</u>	<u>298,072,447</u>	<u>6,166,758</u>
EXPENDITURES				
Instruction	191,675,193	191,593,142	187,679,071	3,914,071
Student support services	9,579,184	9,642,692	9,763,981	(121,289)
Improvement of instructional services	4,698,134	4,564,905	4,172,470	392,435
Educational media services	5,271,034	5,276,312	5,151,360	124,952
General administration	1,563,422	1,563,422	1,478,389	85,033
School administration	19,836,329	19,842,889	19,902,097	(59,208)
Business support	3,373,507	3,574,267	4,174,803	(600,536)
Plant maintenance and operation	25,254,195	26,401,716	24,272,925	2,128,791
Student transportation services	13,242,738	13,738,318	12,468,632	1,269,686
Other support services	10,687,446	10,832,129	9,852,729	979,400
Debt service				
Principal retirement	49,000	49,000	48,276	724
Interest and fiscal charges	12,000	12,000	12,027	(27)
Total expenditures	<u>285,242,182</u>	<u>287,090,792</u>	<u>278,976,760</u>	<u>8,114,032</u>
Excess (deficiency) of revenues over (under) expenditures	(5,681,625)	4,814,897	19,095,687	14,280,790
OTHER FINANCING USES				
Proceeds from the sale of capital assets	50,000	50,000	96,193	46,193
Transfers out	(6,115,171)	(6,115,171)	(6,115,171)	-
Total other financing uses	<u>(6,065,171)</u>	<u>(6,065,171)</u>	<u>(6,018,978)</u>	<u>46,193</u>
Net change in fund balances	(11,746,796)	(1,250,274)	13,076,709	14,326,983
FUND BALANCE				
July 1, (Budget Basis)	<u>47,349,463</u>	<u>47,349,463</u>	<u>47,349,463</u>	
FUND BALANCE				
June 30, (Budget Basis)	<u>\$ 35,602,667</u>	<u>\$ 46,099,189</u>	<u>60,426,172</u>	
Adjustments from budgetary basis to generally accepted accounting principles:				
Fair market value adjustment			(161,942)	
Revenues				
June 30, accruals			24,875,703	
Expenditures				
June 30, accruals			(35,122,409)	
FUND BALANCE JUNE 30, (GAAP Basis)			<u>\$ 50,017,524</u>	

The Notes to the Financial Statements are an integral part of this Statement.

**MUSCOGEE COUNTY SCHOOL DISTRICT
FEDERAL AND STATE PROGRAMS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE YEAR ENDED JUNE 30, 2021**

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
State sources	\$ 5,166,232	\$ 5,310,856	\$ 4,770,693	\$ (540,163)
Federal sources	54,811,316	60,551,035	43,298,469	(17,252,566)
Other revenue	<u>552,645</u>	<u>552,645</u>	<u>1,084,936</u>	<u>532,291</u>
Total revenues	<u>60,530,193</u>	<u>66,414,536</u>	<u>49,154,098</u>	<u>(17,260,438)</u>
EXPENDITURES				
Instruction	32,560,457	34,336,212	22,535,641	11,800,571
Student support services	8,845,227	9,017,402	8,047,085	970,317
Improvement of instructional services	6,664,651	9,846,180	8,674,099	1,172,081
Educational media services	126,756	160,180	223,923	(63,743)
General administration	4,354,207	4,436,975	3,219,248	1,217,727
School administration	1,023,990	1,468,677	1,146,113	322,564
Business support	92,259	92,259	92,256	3
Plant maintenance and operation	3,863,998	4,201,122	3,598,634	602,488
Student transportation services	1,589,298	1,491,750	1,249,342	242,408
School nutrition services	1,302,031	1,302,031	1,131,619	170,412
Other support services	<u>278,442</u>	<u>277,942</u>	<u>603,902</u>	<u>(325,960)</u>
Total expenditures	<u>60,701,316</u>	<u>66,630,730</u>	<u>50,521,862</u>	<u>16,108,868</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(171,123)</u>	<u>(216,194)</u>	<u>(1,367,764)</u>	<u>(1,151,570)</u>
Net change in fund balances	(171,123)	(216,194)	(1,367,764)	(1,151,570)
FUND BALANCE				
July 1, (Budget Basis)	<u>(1,704,314)</u>	<u>(1,704,314)</u>	<u>(1,704,314)</u>	
FUND BALANCE				
June 30, (Budget Basis)	<u><u>\$ (1,875,437)</u></u>	<u><u>\$ (1,920,508)</u></u>	<u>(3,072,078)</u>	
Adjustments from budgetary basis to generally accepted accounting principles:				
Revenues				
June 30, accruals			12,957,128	
Expenditures				
June 30, accruals			<u>(8,976,270)</u>	
FUND BALANCE JUNE 30, (GAAP Basis)			<u><u>\$ 908,780</u></u>	

*The original and final budgets include budgeted revenues and expenditures for certain grants for which the ending date extends past the fiscal year.

The Notes to the Financial Statements are an integral part of this Statement.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Muscogee County School District have been prepared in accordance with Generally Accepted Accounting Principles (GAAP), specifically as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant District accounting policies are described below.

A: Reporting Entity

Created by Constitutional Amendment as a separate independent district and separate political subdivision of the state of Georgia, the Muscogee County School District was a merger of the school systems of the City of Columbus, Georgia and Muscogee County, Georgia. Upon approval by the voters in the general election of November 2, 1948, these two school systems merged January 1, 1950.

The District operates under the guidance of the Board of Education of the Muscogee County School District consisting of nine members elected by the voters of Muscogee County. The District is organized as a separate legal entity and has the power to levy taxes and issue bonds. Its budget is not subject to approval by any other entity. Accordingly, the District is a primary government and consists of all the organizations that compose its legal entity.

The Muscogee County School District is not considered to be a component unit of the Consolidated Government of Columbus, Georgia. Neither is the Consolidated Government of Columbus, Georgia considered to be a component unit of the Muscogee County School District. Under the Governmental Accounting Standards Board (GASB) Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, the various Parent-Teacher Associations (PTAs) and booster clubs, Columbus Museum, Inc. and the Muscogee County Library Foundation, Inc. are not component units of the District, and their financial activities are not included in these financial statements.

B: Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e. the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements with the exception of interfund services provided and used. Governmental activities are supported by taxes and intergovernmental revenues.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Indirect costs are allocated proportionally among the functions.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B: Government-wide and Fund Financial Statements (continued)

Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Internally dedicated resources are reported as general revenues rather than as program revenues.

Taxes and other items not properly included among program revenues are reported as general revenues.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for the governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

C: Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned. Expenses are recorded when the related fund liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Expenditures are recorded when the liability is incurred.

Property taxes, sales taxes, grant funds, and interest associated with the current fiscal year are all considered to be susceptible to accrual as revenue of the current fiscal year, and, therefore, have been recognized as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The State of Georgia reimburses the District for teachers' salaries and operating costs through the Quality Basic Education Formula Earnings program (QBE). Generally teachers are contracted for the school year (July 1 – June 30) and paid over a twelve month contract period, generally September 1 through August 31.

MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C: Measurement Focus, Basis of Accounting, and Financial Statement Presentation
(continued)

In accordance with the respective rules and regulations of the QBE program, the State of Georgia reimburses the District over the same twelve-month period in which teachers are paid. At June 30, the amount of teachers' salaries incurred but not paid until July and August of the subsequent year is accrued. Since the State of Georgia recognizes its QBE liability for the July and August salaries at June 30, the District recognizes its portion of that reimbursement as a receivable and revenue, consistent with symmetrical recognition.

The District reports the following major governmental funds:

General Fund - The General Fund is the operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used in the acquisition, construction, or improvement of major capital facilities.

Federal and State Programs Fund - The Federal and State Programs Fund is a special revenue fund used to account for the revenues and expenditures associated with various federal and state grants.

The District reports the following non-major funds:

Non-Major Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. Included in the District's Special Revenue Funds are the School Nutrition Fund and the Library Fund.

The School Nutrition Fund is used to account for the revenues and expenditure associated with the operations of school cafeterias.

The Library Fund is used to account for the revenues and expenditures associated with the operations of the Columbus Public Library and its various branches. Management classifies the Library Fund as a Special Revenue Fund due to the funding it receives from outside sources as well as the internal transfer of tax revenues.

The School Activity Fund is used to account for revenue and expenditures associated with funds collected and expended at the school/ department level related mainly to clubs, athletic programs, other school/department activities

Permanent Funds - Permanent Funds are used to account for assets held by the District in a trustee capacity for other government and private organizations.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C: Measurement Focus, Basis of Accounting, and Financial Statement Presentation
(continued)

The Permanent Funds apply the current financial resources measurement focus and modified accrual basis of accounting. The District's Permanent Funds are expendable or non-expendable. Expendable permanent funds consist of various donations of cash and securities from which both the income and corpus may be spent. Non-expendable permanent funds account for assets of which the principal may not be spent. These funds are restricted to the support of teachers, libraries, and cultural arts.

D: Assets, Liabilities, and Net Position or Equity

1. Cash, Cash Equivalents and Investments

Cash and cash equivalents consist of cash on hand, demand deposits, investments in the State of Georgia local government investment pool (Georgia Fund 1) and short-term investments with original maturities of three months or less from the date of acquisition in authorized financial institutions. Official Code of Georgia Annotated (O.C.G.A.) §45-8-14 authorizes the District to deposit its funds in one or more solvent banks, insured Federal savings and loan associations, or insured chartered building and loan associations.

The District can invest its funds as permitted by O.C.G.A. §36-83-4. In selecting among options for investment or among institutional bids for deposits, the highest rate of return shall be the objective, given equivalent conditions of safety and liquidity.

Investments made by the District in nonparticipating interest-earning contracts (such as certificates of deposit) are reported at cost. Georgia Fund 1 is valued at the pool's share price, \$1.00 per share. All other investments are reported at fair value.

For accounting purposes, certificates of deposit are classified as investments if they have an original maturity greater than three months when acquired.

2. Receivables

Receivables consist of amounts due from property and sales taxes, grant reimbursements due on Federal, State or other grants for expenditures made but not reimbursed and other receivables disclosed from information available. Receivables are recorded when either the asset or revenue recognition criteria has been met. Receivables recorded on the basic financial statements do not include any amounts which would necessitate the need for an allowance for uncollectible receivables.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D: Assets, Liabilities, and Net Position or Equity (continued)

2. Receivables (continued)

Amounts listed as receivable from the Consolidated Government of Columbus, Georgia are property taxes, intangibles taxes, and fuel costs receivable. Amounts due from the state of Georgia reflect QBE allotments related to unpaid contract salaries in the General Fund and sales tax revenue in the Capital Projects Fund.

Due to other funds and due from other funds consist of activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year.

3. Inventories and prepaid assets

Inventories consist of school and maintenance supplies and food commodities. All are stated at cost using the first-in, first-out method. The cost is recorded as expenditure at the time individual items are used. Donated commodities are reported at their federally assigned value. At year end, the inventory balance is comprised of purchased inventories and USDA commodities.

Payments made to vendors for services that will benefit future accounting periods are recorded as prepaid items, in both the government-wide and governmental fund financial statements. Prepaid assets are reported on the consumption method.

4. Capital Assets

On the government-wide financial statements, capital assets are recorded at cost. Donated capital assets are recorded at the acquisition value on the date donated. The cost of normal maintenance and repairs that do not add to the value of assets or materially extend the useful lives of the assets is not capitalized.

Capital acquisition and construction are recorded as expenditures in the governmental fund financial statements at the time of purchase (including ancillary charges), and the related assets are reported as capital assets in the governmental activities column in the government-wide financial statements.

Certain capital assets are not depreciated. These include land, construction in progress, and works of art or historical treasures. These capital assets are placed on the books at historical cost or at acquisition value as of the date of donation.

During the fiscal year ending June 30, 2021, certain changes in circumstances affecting capital assets indicated impairment to one of the District's buildings. See Note II.B Capital Assets.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D: Assets, Liabilities, and Net Position or Equity (continued)

4. Capital Assets (continued)

Depreciable capital assets of the District are depreciated using the straight-line method to allocate the actual or estimated historical cost of capital assets over estimated useful lives.

Capitalization thresholds and estimated useful lives of capital assets reported in the government-wide statements are as follows:

Assets	Years	Capitalization Threshold
Buildings, permanent	75	\$ 100,000
Buildings, temporary	25	20,000
Building and other improvements	20	100,000
Equipment and vehicles	5-20	5,000
Library collection	7	all
Software	10	1,000,000

5. Compensated Absences

Members of the Teachers Retirement System of Georgia (TRS) may apply unused sick leave toward early retirement. The liability for early retirement will be borne by TRS rather than by the individual district. Otherwise, sick leave does not vest with the employee, and no liability is reported in the District's financial statements.

Vacation leave of 12 days is awarded on a calendar year basis to all full-time personnel on twelve-month contracts. No other employees are eligible to earn vacation leave. One additional day is awarded for each year of service over 10 up to a maximum vacation leave of 20 days. Vacation leave must be utilized during the calendar year. Vacation leave not utilized during the calendar year may be carried over to the next calendar year, provided such vacation leave does not exceed 5 days. Generally, unused vacation exceeding 5 days is forfeited. It is the District's policy to accrue all vested compensated absences that are payable within 60 days of year end to terminated employees at the fund level. All compensated absences at year end are accrued at the government-wide level.

6. Long-term Obligations

In the District's government-wide financial statements, outstanding debt is reported as liabilities. Bond premiums are deferred and amortized over the life of the bonds using the straight-line method. To conform to generally accepted accounting principles, bond premiums and discounts should be amortized using the effective interest method. The effect of this deviation is deemed to be immaterial

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D: Assets, Liabilities, and Net Position or Equity (continued)

6. Long-term Obligations (continued)

to the fair presentation of the basic financial statements. Bond issuance costs are recognized as an outflow of resources in the fiscal year in which the bonds are issued.

In the governmental fund financial statements, the District recognizes the proceeds of debt and premiums as other financing sources of the current period. Bond issuance costs are reported as debt service expenditures.

7. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or the balance sheet will report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of resources that applies to a future period(s) and therefore will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and/or the balance sheet will report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of resources that applies to a future period(s) and therefore will not be recognized as an inflow of resources (revenue) until that time.

8. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers' Retirement System of Georgia ("TRS"), the Employees' Retirement System of Georgia ("ERS") and the Public School Employees Retirement System ("PSERS") and additions to/deductions from TRS/ERS/PSERS fiduciary net position have been determined on the same basis as they are reported by TRS/ERS/PSERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

9. Post-employment Benefits Other than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Georgia School Employees Post-Employment Benefit Fund (School OPEB Fund) and additions to/deductions from School OPEB Fund fiduciary net position have been determined on the same basis as they are reported by School OPEB Fund. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D: Assets, Liabilities, and Net Position or Equity (continued)

10. Fund Balances and Net Position

The District's fund balances are classified as follows:

Non-spendable – Amounts that cannot be spent either because they are in a non-spendable form or because they are legally or contractually required to be maintained intact.

Restricted – Constraints are placed on the use of resources are either (1) externally imposed conditions by creditors, grantors, contributors, or laws and regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.

Committed – Amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Education. The Board of Education is the District's highest level of decision-making authority, and the formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is a resolution approved by the Board. Committed fund balance also should incorporate contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts that are constrained by the District's *intent* to be used for specific purposes, but are neither restricted nor committed. The Board of Education may assign fund balance. In addition, the Board has an established policy which authorizes the Superintendent or Chief Financial Officer to assign amounts to be used for specific purposes.

Unassigned – The residual classification for the General Fund. This classification represents fund balance that has not been restricted, committed, or assigned to specific purposes within the General Fund.

When both restricted and unrestricted resources are available for use for the same purpose, the District will start with the most restricted category and spend those funds first before moving down to the next category with available funds.

When committed, assigned and unassigned resources are available for use for the same purpose, the District will start with the most restricted category and spend those funds first before moving down to the next category with available funds.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D: Assets, Liabilities, and Net Position or Equity (continued)

10. Fund Balances and Net Position (continued)

Fund balances of the governmental funds at June 30, 2021, are as follows:

	General Fund	Capital Projects Fund	Federal and State Programs Fund	Non Major Governmental funds	Total Governmental Funds
Nonspendable	\$ 909,363	\$ -	\$ -	\$ 5,475,785	\$ 6,385,148
Restricted					
E-SPLOST funded capital projects	-	71,288,468	-	-	71,288,468
Bus replacement	617,760	-	-	-	617,760
Continuation of grant programs	-	-	908,780	-	908,780
Continuation of other projects	-	-	-	<u>6,838,506</u>	<u>6,838,506</u>
Total restricted	<u>617,760</u>	<u>71,288,468</u>	<u>908,780</u>	<u>6,838,506</u>	<u>79,653,514</u>
Committed					
Employee benefits	370,369	-	-	-	370,369
School activities	-	-	-	2,327,855	2,327,855
Continuation of capital projects	-	436,827	-	-	436,827
Board approved encumbrances	<u>165,988</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>165,988</u>
Total committed	<u>536,357</u>	<u>436,827</u>	<u>-</u>	<u>2,327,855</u>	<u>3,301,039</u>
Assigned					
School distribution	<u>24,496</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,496</u>
Total assigned	<u>24,496</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,496</u>
Unassigned	<u>47,929,548</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,929,548</u>
Total governmental fund balances	<u>\$ 50,017,524</u>	<u>\$ 71,725,295</u>	<u>\$ 908,780</u>	<u>\$ 14,642,146</u>	<u>\$ 137,293,745</u>

Amounts of fund balance reserved for encumbrances have been presented throughout the restricted, committed, and assigned fund balance classifications above. The breakdown of the committed board approved encumbrances by function includes, instruction totaling \$110,241 and other supporting services totaling \$55,747.

Total encumbrances by fund type are as follows:

General fund	\$ 784,748
Capital projects fund	34,462,874
Federal and state programs fund	2,346,573
Non-major governmental fund	<u>49,207</u>
Total encumbrances	<u>\$ 37,643,402</u>

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D: Assets, Liabilities, and Net Position or Equity (continued)

10. Fund Balances and Net Position (continued)

The District's net position in the District-wide Statements is classified as follows:

Net investment in capital assets - This represents the District's total investment in capital assets, net of outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of net investment in capital assets.

Restricted net position - This represents resources for which the District is legally or contractually obligated to spend including resources for capital projects, expendable and non-expendable permanent funds, and continuation of federal and state programs, in accordance with restrictions imposed by external third parties.

Unrestricted net position - Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities and deferred inflows of resources that are not included in the determination of Investment of Capital Assets and Restricted net position.

The District-wide Statement of Net Position includes a deficit Unrestricted Net Position at June 30, 2021. The balance of Unrestricted Net Position is as follows:

	2021	2020
Net Pension Obligations affecting Net Position	\$(253,126,705)	\$(236,054,115)
Net OPEB Obligations affecting Net Position	(254,332,436)	(250,336,169)
Unrestricted Net Position, non-pension and OPEB related	62,144,973	45,703,120
Net Position, Unrestricted, June 30	\$(445,314,168)	\$(440,687,164)

E: Budgetary Information

1. General Budget Policies

Prior to the May regular meeting of the Board of Education, the Administration submits to the Board of Education the proposed Operating Budget for the General Fund for the fiscal year commencing the following July 1. The Operating Budget includes proposed expenditures and the means of financing them. The tentative budget is advertised as required, by State regulations, at least one time in the general area of the local unit of administration, and public hearings are conducted to obtain taxpayer questions and comments. At the next regular or special meeting (as advertised by date, time, and place) the budget, including revisions made by the Board, is adopted.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E: Budgetary Information (continued)

1. General Budget Policies (continued)

The millage rate necessary to fund the budget is forwarded to the Tax Commissioner of Muscogee County to levy, collect, and disburse the taxes to the District.

The budgeted amounts reflected in the accompanying financial statements recognize budget revisions made during the year, including changes in anticipated revenues from federal, state, and local sources, and transfers between certain classifications of expenditures within the funds. The Board of Education may legally amend the budget at any time during the year without the approval of the Georgia Department of Education. The legal level of budgetary control is the function level. Functions describe the activities for which services or materials are acquired to accomplish the objectives of an enterprise, and are classified into broad categories to include, but not limited to, Instruction, Support Services, and Operation of Non-Instructional Services.

2. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, the Special Revenue Funds, and the Capital Projects Fund. Encumbrances outstanding at year-end are reported as components of spendable fund balance. They are reappropriated in the subsequent fiscal year since appropriations lapse at year end.

3. Budgetary Reporting

Annual budgets are prepared for all governmental fund types except for capital projects, permanent and agency funds. These budgets are prepared on a cash basis (budget basis). Georgia State law prohibits deficit financing at the fund level. Actual results on all budget statements have been presented on the cash basis at the fund level. Reappropriations of GAAP fund balances are used to fund any deficits. If these are insufficient, the General Fund will fund the difference. Capital projects funds are prepared on a project length basis.

F. Revenues and Expenditures

1. Property Taxes

Ad valorem property taxes for the fiscal year ending June 30, 2021, were levied on July 1, 2020, on assessed valuations as of January 1, 2020. Taxes were due on October 1, 2020, and could be paid in two installments, the last of which was due December 1, 2020. The enforceable lien date for unpaid property taxes was December 20, 2020. Taxes collected within the current fiscal year or within 60 days after year end are reported as revenue in the current fiscal year.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

F. Revenues and Expenditures (continued)

1. Property Taxes (continued)

According to GASB codification section P 70.103, the revenue produced from any property tax assessment should be recognized in the fiscal period for which it was levied, provided the "available" criteria are met.

Available means due, or past due and receivable within the current period, and collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. At the fund level, amounts not collected within 60 days of year end have been recorded as deferred inflows of resources. Total property tax revenues reported for the fiscal year amounted to \$117.8 million, including \$15.5 million listed as taxes receivable of which \$13.8 million is reflected as unavailable revenue in the General Fund.

2. Non-Monetary Transactions

The District receives from the United States Department of Agriculture ("USDA") commodities for school breakfast and lunch programs. The value of items received and consumed have been reflected in the financial statements as revenues and expenditures in the School Nutrition Fund.

Other non-monetary transactions consist of on-behalf payments. The State Department of Education paid \$51,033 to the Teachers' Retirement System and \$632,935 to the Public School Employees Retirement System on behalf of the District for the fiscal year ending June 30, 2021. These on-behalf payments were reported in the General Fund and the School Nutrition Program Fund, as both revenues and expenditures. Funds paid on behalf of the District are reported in governmental funds. Retirement Plans Note for the State support related to the Net Pension Liability.

G: Interfund Activity and Balances

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements with the exception of interfund services provided and used. In the fund financial statements, transfers represent flows of assets without equivalent flows of assets in return or a requirement for repayment. In addition, transfers are recorded when a fund receiving revenue provides it to the fund which expends the resources. Transfers and balances between funds are made to accomplish various provisions of law.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

H: Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

I: New Accounting Pronouncements

In fiscal year 2021, the District adopted the following Governmental Accounting Standards Board (GASB) statements:

- **Governmental Accounting Standards Board (GASB) Statement No. 84 *Fiduciary Activities*** - This statement establishes criteria for identifying activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with who, a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and post-employment benefit arrangements that are fiduciary activities. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. The cumulative effect of the GASB Statement No. 84 is described in the restatement note.
- **Governmental Accounting Standards Board (GASB) Statement No. 90, *Majority Equity Interests*** – This statement defines a majority equity interest and specifies that majority equity interest in a legal separate organization should be reported as an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special-purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or permanent fund. Those governments and funds should measure the majority equity interest at fair value. The adoption of this statement did not have an impact on the School District's financial statements.

II. DETAIL NOTES ON FUNDS

A: Cash and Cash Equivalents and Investments

The District maintains a cash and investment pool that is available for use by all governmental funds. Each fund type's portion of this pool is included in "Cash and cash equivalents." In addition, deposits are separately held by several of the District's funds.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

II. DETAIL NOTES ON FUNDS (continued)

A: Cash and Cash Equivalents and Investments (continued)

As of June 30, 2021, the District's cash and cash equivalents, and investments are displayed below:

<u>Cash and Cash Equivalents</u>	<u>Maturities</u>	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Non Major Governmental Funds</u>	<u>Total Governmental Funds</u>
Bank deposits	open	\$ 19,736,790	\$ -	\$ 10,982,184	\$ 30,718,974
Money market account	open	839,114	23,646,050	-	24,485,164
Georgia Fund 1	36 days	<u>30,554,782</u>	<u>46,322,813</u>	-	<u>76,877,595</u>
Total cash and cash equivalents		<u>\$ 51,130,686</u>	<u>\$ 69,968,863</u>	<u>\$ 10,982,184</u>	<u>\$ 132,081,733</u>
<u>Investments</u>					
Federal Home Loan Bank	5-20 yrs.	\$ 13,035,509	\$ -	\$ 499,380	\$ 13,534,889
Federal Home Loan Mortgage	12 yrs.	-	-	1,246,661	1,246,661
Certificates of deposit	3-8 yrs.	4,341,549	-	751,249	5,092,798
Marketable securities	open	-	-	<u>1,633,220</u>	<u>1,633,220</u>
Total investments		<u>\$ 17,377,058</u>	<u>\$ -</u>	<u>\$ 4,130,510</u>	<u>\$ 21,507,568</u>

The Official Code of Georgia Annotated Section 36-83-4 authorizes the District to invest its funds. In selecting among options for investment or among institutional bids for deposits, the highest rate of return shall be the objective, given equivalent conditions of safety and liquidity. Funds may be invested in the following:

- (1) Obligations issued by the state of Georgia or by other states,
- (2) Obligations issued by the United States government,
- (3) Obligations fully insured or guaranteed by the United States government or a United States government agency,
- (4) Obligations of any corporation of the United States government,
- (5) Prime banker's acceptances,
- (6) The local government investment pool (Georgia Fund 1) administered by the state of Georgia, Office of the State Treasurer,
- (7) Repurchase agreements, and
- (8) Obligations of other political subdivisions of the state of Georgia,
- (9) Certificates of Deposit.

MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

II. DETAIL NOTES ON FUNDS (continued)

A: Cash and Cash Equivalents and Investments (continued)

The District has not adopted a formal investment policy that is more restrictive than State law. The District has few investments and chooses to disclose its investments by specifically identifying each. Most of the District's cash is invested in Georgia Fund 1, a state investment pool and the Georgia Bankers Association Collateral Pool. Other investments consist of securities backed by Federal Government agencies. The following will disclose deposit and investment risks that could affect the District's ability to provide services and meet its obligations as they become due.

O.C.G.A. § 45-8-12 provides that there shall not be on deposit at any time in any depository for a time longer than ten days a sum of money which has not been secured by surety bond, by guarantee of insurance, or by collateral. The aggregate of the face value of such surety bond and the market value of securities pledged shall be equal to not less than 110% of the public funds being secured after the deduction of the amount of deposit insurance. If a depository elects the pooled method (O.C.G.A. § 45-8-13.1) the aggregate of the market value of the securities pledged to secure a pool of public funds shall be not less than 110% of the daily pool balance.

Custodial credit risk is the risk in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. The bank balances were covered by Federal Depository Insurance Corporation, Securities Investor Protection Corporation, or collateralized with securities held by the pool in the name of the pledging financial institution.

Georgia Fund 1 is not registered with the SEC as an investment company and does not operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940. The investment is valued at the pool's share price, \$1.00 per share. The pool is an AA Af/S1 rated investment pool by Standard and Poor's. The weighted average maturity of Georgia Fund 1 may not exceed 60 days. The weighted average maturity for Georgia Fund 1 on June 30, 2021, was 36 days.

The Georgia Fund 1, Local Government Investment Pool (GF1- LGIP), which is administered by the State of Georgia, Office of the State Treasurer, is not required to be categorized since the District did not own any specific identifiable securities in the pool. The investment policy of the State of Georgia, Office of the State Treasurer, for the Georgia Fund 1 does not provide for investment in derivatives or similar investments. Additional information on the Georgia Fund 1 is disclosed in the State of Georgia Annual Comprehensive Financial Report. This audit can be obtained from the Georgia Department of Audits and Accounts at www.audits.ga.gov/SGD/ACFR.html

The District has not adopted a formal investment policy; however, formal administrative procedures have been adopted for the operation of the investment program.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

II. DETAIL NOTES ON FUNDS (continued)

A: Cash and Cash Equivalents and Investments (continued)

The District measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and,
- Level 3: Unobservable inputs

The District's investments are valued using quoted market price (Level 1 Inputs).

Custodial credit risk. For investments, credit risk is the risk in the event of the failure of the counterparty to a transaction or bank failure, the District may not be able to recover the value of the investment or collateralized securities that are in the possession of an outside party. The District does not have a deposit policy for custodial credit risk.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Quality Risk. Credit quality risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments to those prescribed O.C.G.A. §36-83-4. The District does not have a formal policy for managing credit quality risk.

State law limits investments in commercial paper and corporate bonds to the top two ratings issued by nationally recognized statistical rating organizations. The District has no investment policy that would further limit its investment choices. The FHLB and FLHM investments held by the District are rated AAA by Moody.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The District is not limited in the amount that may be invested in any one issuer. More than 5% of the District's investments are invested in Georgia Fund 1 LGIP and FHLB.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

II. DETAIL NOTES ON FUNDS (continued)

B: Capital Assets

Capital asset activity for the fiscal year ended June 30, 2021, was as follows:

	Beginning Balances	Increases	Decreases	Reclassifications	Ending Balances
Capital assets not being depreciated					
Land and improvements	\$ 38,364,094	\$ -	\$ (100)	\$ -	\$ 38,363,994
Construction in progress	<u>5,560,436</u>	<u>10,916,203</u>	<u>(188,628)</u>	<u>(8,176,132)</u>	<u>8,111,879</u>
Total capital assets not being depreciated	<u>43,924,530</u>	<u>10,916,203</u>	<u>(188,728)</u>	<u>(8,176,132)</u>	<u>46,475,873</u>
Capital assets being depreciated					
Buildings and improvements	679,113,946	311,814	(3,025,079)	8,176,132	684,576,813
Equipment	93,144,470	8,827,977	(4,614,609)	-	97,357,838
Intangible assets	<u>5,378,889</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,378,889</u>
Total capital assets being depreciated	<u>777,637,305</u>	<u>9,139,791</u>	<u>(7,639,688)</u>	<u>8,176,132</u>	<u>787,313,540</u>
Less accumulated depreciation for:					
Buildings and improvements	151,501,355	12,080,412	(1,722,476)	-	161,859,291
Equipment	61,366,238	3,836,707	(4,291,755)	-	60,911,190
Intangible assets	<u>4,746,556</u>	<u>394,915</u>	<u>-</u>	<u>-</u>	<u>5,141,471</u>
Total accumulated depreciation	<u>217,614,149</u>	<u>16,312,034</u>	<u>(6,014,231)</u>	<u>-</u>	<u>227,911,952</u>
Total capital assets being depreciated, net	<u>560,023,156</u>	<u>(7,172,243)</u>	<u>(1,625,457)</u>	<u>8,176,132</u>	<u>559,401,588</u>
Total governmental activity capital assets, net	<u>\$ 603,947,686</u>	<u>\$ 3,743,960</u>	<u>\$ (1,814,185)</u>	<u>\$ -</u>	<u>\$ 605,877,461</u>

Governmental activity depreciation was allocated to the various governmental functions as follows:

Instruction	\$ 9,826,750
Student support services	1,138,427
Instructional staff services	72,760
General administration	247,653
School administration	54,807
Business support	440,817
Plant maintenance and operation	538,551
Student transportation services	1,240,153
School nutrition services	318,368
Other support services	<u>2,433,748</u>
Total depreciation	<u>\$ 16,312,034</u>

During fiscal year ended June 30, 2021, the District recognized an impairment loss totaling \$1,302,603 related to a known decrease in the fair market value of a District building.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

II. DETAIL NOTES ON FUNDS (continued)

C: Accrued Salaries and Employee Benefits

Accrued salaries and employee benefits relate primarily to salaries of employees paid over a twelve-month period for contract services of ten or eleven months. The twelve-month pay period begins September 1 and ends August 31. Salaries payable in July and August along with the employee benefits relating to those salaries are accrued as of the end of the fiscal year.

Salaries and benefits accrued as of June 30, 2021 are as follows:

	<u>General Fund</u>	Federal and State Programs Fund	Non Major Governmental Funds
Salaries	\$ 23,641,724	\$ 5,548,132	\$ 666,333
Employee benefits	<u>10,793,660</u>	<u>1,381,810</u>	<u>278,771</u>
Total accrued salaries and benefits	<u>\$ 34,435,384</u>	<u>\$ 6,929,942</u>	<u>\$ 945,104</u>

Included in the General Fund receivables from the State Department of Education is the State's reimbursement amount for its portion of the above-referenced general fund salaries and benefits, which totaled \$24,462,234 at June 30, 2021.

II. DETAIL NOTES ON FUNDS

D: Interfund Assets and Liabilities and Transfers

Due to and due from other funds are recorded for interfund receivables and payables which arise from interfund transactions. At June 30, 2021, the Federal and State Programs Fund and Capital Projects Fund reported \$1,077,831 and \$128,907, respectively, due to the General Fund as a result of awaiting reimbursement for expenditures.

Interfund transfers occurred throughout the fiscal year. These transfers were made in accordance with interfund transfer requirements, providing local funding and supplemented various capital projects.

The table below shows the interfund transfers that occurred during the year.

	Transfers in		
	Non Major		
	Capital Projects	Governmental	
Transfers out	Fund	Funds	Totals
General Fund	\$ -	\$ 6,115,171	\$ 6,115,171
Non Major Governmental Funds	<u>865,830</u>	<u>-</u>	<u>865,830</u>
Total	<u>\$ 865,830</u>	<u>\$ 6,115,171</u>	<u>\$ 6,981,001</u>

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

II. DETAIL NOTES ON FUNDS (continued)

E: Long-Term Debt

As of June 30, 2021, the other long-term liability amounts are as follows:

	Balance June 30, 2020	Additions	Reductions	Balance June 30, 2021	Amount Due in One Year
Capital Leases	\$ 1,841,601	\$ -	\$ (209,407)	\$ 1,632,194	\$ 217,125
Compensated Absences	1,911,602	1,008,725	(727,401)	2,192,926	398,226
Worker's Compensation	<u>2,025,072</u>	<u>515,744</u>	<u>(1,262,644)</u>	<u>1,278,172</u>	<u>844,897</u>
Total	<u>\$ 5,778,275</u>	<u>\$ 1,524,469</u>	<u>\$ (2,199,452)</u>	<u>\$ 5,103,292</u>	<u>\$ 1,460,248</u>

Capital Lease

The District entered into lease agreements in fiscal years 2017 and 2018 totaling \$507,928 and \$1,775,522 respectively as lessee for financing the acquisition of light emitting diode (LED) sports lighting. These leases qualify as capital leases for accounting purposes and have been recorded at the present value of the future minimum lease payments as of the date of inception.

The LED Sports lighting equipment were acquired through a capital lease and reflected in the capital asset note as equipment with a cost of \$2,283,450 and accumulated amortization of \$602,546.

Liabilities associated with capital leases are liquidated through both the General Fund and Capital Projects Fund.

Capital leases currently outstanding are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Amount Issued</u>	<u>Amount Outstanding</u>
LED Sports Lighting 1	3.45%	5/30/2017	6/30/2027	\$ 507,928	\$ 322,314
LED Sports Lighting 2	3.74%	6/28/2018	7/1/2028	\$ 1,775,522	\$ 1,309,880

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

II. DETAIL NOTES ON FUNDS (continued)

E: Long-Term Debt (continued)

The following is a schedule of the total future capital lease payments:

Year	LED Sports Lighting 1			LED Sports Lighting 2		
	Principal	Interest	Total Minimum Lease Payments	Principal	Interest	Total Minimum Lease Payments
2022	\$ 49,968	\$ 10,335	\$ 60,303	\$ 167,157	\$ 48,990	\$ 216,147
2023	51,719	8,583	60,302	173,409	42,738	216,147
2024	53,532	6,770	60,302	179,894	36,252	216,146
2025	55,408	4,894	60,302	186,622	29,524	216,146
2026	57,351	2,952	60,303	193,602	22,545	216,147
Thereafter	54,336	942	55,278	409,196	23,096	432,292
Total principal and interest	\$ 322,314	\$ 34,476	\$ 356,790	\$ 1,309,880	\$ 203,145	\$ 1,513,025
			Less: amounts representing interest			(203,145)
			Present value of future minimum lease payments			\$ 1,309,880

Certificates of Participation

In fiscal year 2009, the District defeased certain Certificates of Participation (“COP”) by placing 2003 E-SPLOST proceeds in an irrevocable trust to provide for all future debt service payments, with final payment due December 2029. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's basic financial statements. At June 30, 2021, \$6,960,000 of Certificates of Participation remain outstanding and is considered defeased.

Compensated Absences and Workers’ Compensation

The District’s other long-term liabilities also consist of compensated absences and workers’ compensation. Liabilities associated with compensated absences are liquidated through the General Fund, Federal and State Program Fund, School Nutrition Fund, and the Library Fund depending on where employee’s salaries and benefits are charged. The District has established a limited risk management program for workers' compensation claims. A premium is charged when needed by the Internal Service Fund to each user program on the basis of the percentage of that program's payroll to total payroll in order to cover estimated claims budgeted by management based on known claims and prior experience. The District accounts for claims with expense and liability being reported when it is probable that a loss has occurred, and the amount of that loss can be reasonably estimated. The schedule for compensated absences below shows the amounts expected to be paid within one year as current. However, these amounts differ from the amounts shown as fund liabilities on the balance

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

II. DETAIL NOTES ON FUNDS (continued)

E: Long-Term Debt (continued)

sheet. The fund liabilities include only those amounts attributable to employees already separated from service. Although the District expects to pay \$398,226 for compensated absences during fiscal year 2021, only \$42,960 for compensated absences is attributable to employees already separated from service.

A comparison of changes in the liability for compensated absences for the past three fiscal years is shown below:

<u>Fiscal Year</u>	<u>Beginning Fiscal Year Liability</u>	<u>Claims and Changes in Current Year Liability</u>	<u>Claim Payments</u>	<u>Ending Fiscal Year End</u>	<u>Current Portion</u>
2019	\$ 1,905,741	\$ 1,040,898	\$ (1,017,008)	\$ 1,929,631	\$ 513,829
2020	\$ 1,929,631	\$ 824,974	\$ (843,003)	\$ 1,911,602	\$ 329,174
2021	\$ 1,911,602	\$ 1,008,725	\$ (727,401)	\$ 2,192,926	\$ 398,226

A comparison of changes in the liability for workers' compensation for the past three fiscal years is shown below:

<u>Fiscal Year</u>	<u>Beginning Fiscal Year Liability</u>	<u>Claims and Changes in Current Year Liability</u>	<u>Claim Payments</u>	<u>Ending Fiscal Year End</u>	<u>Current Portion</u>
2019	\$ 1,653,827	\$ 862,038	\$ (825,654)	\$ 1,690,211	\$ 1,015,540
2020	\$ 1,690,211	\$ 1,007,172	\$ (672,311)	\$ 2,025,072	\$ 943,440
2021	\$ 2,025,072	\$ 515,744	\$ (1,262,644)	\$ 1,278,172	\$ 844,897

III. EDUCATION SPECIAL PURPOSE LOCAL OPTION SALES TAX

On November 4, 2003, the voters of Muscogee County approved, by referendum, the establishment of a one cent Education Special Purpose Local Option Sales Tax ("E-SPLOST") for a period of five years to provide funding for the cost of capital outlay projects within the District. The 2003 E-SPLOST generated \$163.8 million in revenue and was collected through December 31, 2008. The District continues to expend these funds to meet the needs of the remaining projects.

The voters of Muscogee County on September 15, 2009, approved by referendum, to reinstate the one cent E-SPLOST for a period of five years. The 2009 E-SPLOST proceeds are primarily dedicated to finance school construction and to meet system-wide technological needs. Additional funding to meet the approved projects is provided by the Georgia State Financing & Investment

MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

III. EDUCATION SPECIAL PURPOSE LOCAL OPTION SALES TAX (continued)

Commission (“GSFIC”) and local funds. Collections associated with the 2009 E-SPLOST which began January 1, 2010 and ended December 31, 2014 totaled \$178 million. The District continues to expend these funds to meet the needs of the remaining projects.

On March 17, 2015, the voters approved, by referendum, to reinstate the one cent E-SPLOST for the District. The 2015 E-SPLOST provided for revenues up to \$192,185,000 for a period of 60 months, with collections beginning July 1, 2015 and ending June 30, 2020. Collections associated with the 2015 E-SPLOST totaled \$177 million, which was \$15.1 million or 7.9% short of projected revenues. The District continues to expend these funds to meet the needs of the remaining projects.

On June 9, 2020, the voters again approved, by referendum, to reinstate the one cent E-SPLOST for the District. The 2020 E-SPLOST provided for revenues up to \$189,000,000 for a period of 60 months, with collections beginning July 1, 2020 and ending June 30, 2025. Collections associated with the 2020 E-SPLOST total \$45,386,901. Some of the major 2020 E-SPLOST capital outlay projects, which include those projects \$10 million and above, consist of the following:

- Renovations to Existing School Building and Facilities
- System-Wide Multi-Sport Athletic Complex
- Replacement Elementary School
- Modernizing Arnold Middle School
- District-Wide Athletic Improvements
- Replacement of Outdated Buses, Vehicles, and Transportation Equipment
- Improvements to Technology and Technology Infrastructure

IV. SUMMARY DISCLOSURE OF SIGNIFICANT CONTINGENCIES

The District is periodically subject to legal proceedings and potential claims which involve both private and governmental parties and cover a wide range of matters, including employment discrimination, negligence in supervision, personal injury, and contract collection.

The District is the defendant in litigation arising from its normal operations, including a number of cases related to the above risk areas. In the opinion of management, these matters, which are often covered by liability insurance policies, are expected to be resolved with no material effect on the financial condition of the District.

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivables at June 30, 2021 may be impaired.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

IV. SUMMARY DISCLOSURE OF SIGNIFICANT CONTINGENCIES (continued)

In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

The District is committed under outstanding construction contracts in the Capital Projects fund, and included in construction in progress, in the amount of \$25,361,507 as detailed below.

	Contracts		
	Awarded as of	Expended to	Committed
	June 30, 2021	June 30, 2021	
System-wide Athletic Complex	\$ 26,427,170	\$ 5,061,398	\$ 21,365,772
Athletic Fields Enhancements	1,043,151	932,050	111,101
Various School Modification	362,000	-	362,000
Weight Room Upgrades	65,000	35,845	29,155
New Elementary School	1,277,850	207,019	1,070,831
Forrest Road Erosion Control	170,000	25,233	144,767
Mathews Upgrades	103,200	22,245	80,955
Jordan College and Career	3,541,333	1,344,407	2,196,926
Total	<u>\$ 32,989,704</u>	<u>\$ 7,628,197</u>	<u>\$ 25,361,507</u>

V. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors or omissions; job related illness or injuries to employees; acts of God; and unemployment compensation.

There were no significant reductions in insurance coverage in the prior year. Settled claims have not exceeded the commercial excess coverage in any of the past three fiscal years.

The District has elected to be a member of the Georgia School Boards Association - Risk Management Fund (GSBA-RMF), an interlocal risk management agency created under Georgia law. This fund provides coverage for losses arising from certain liability and property risks to the Districts provided through a group self-insurance plan. For accounting purposes, this plan is considered to be a Risk Transfer Pool. For property losses under this plan, the District is responsible for the first \$50,000 of each property loss, the first \$10,000 for each computer loss, and the first \$2,500 for each auto physical damage loss. For liability losses, the District is responsible for the first \$25,000 of each School Leaders Liability claim, and the first \$50,000 of each auto liability accident. The plan assumes certain risks of the District in excess of the stated retentions up to certain customary

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

V. RISK MANAGEMENT (continued)

coverage limits. The District is required to make a financial contribution to the plan each year in an amount that is determined on the basis of actuarial projections of losses.

The District has also elected to be a member of the Georgia School Boards Association - Workers' Compensation Fund (GSBA-WCF), a group self-insurance fund created under Georgia law. For Workers' Compensation losses under the plan, the District is responsible for the first \$100,000 of each loss.

Management of GSBA-RMF and GSBA-WCF has informed the District it had outstanding liabilities within loss retentions stated in the preceding paragraph of \$1,035,252 as of June 30, 2021.

Management of GSBA-RMF and GSBA-WCF has also informed the District that there is a possibility of additional contribution in the event that the plan is terminated or the District elects to withdraw prematurely. No amount has been recorded in financial statements due to the belief that plan termination is unlikely and withdrawal by the District is not contemplated.

The District has elected to self-insure with regard to unemployment and workers' compensation claims. Estimated claims are budgeted by management based on experience and prior claims filed in an amount considered sufficient to cover anticipated expenses. Claims are expensed in an internal service fund as they incur. Annually, the General Fund, Federal and State Program funds, Library Fund, and School Nutrition Fund are charged a five-year average cost per employee paid. The liability for workers' compensation is determined by the projection of claim costs using a weighted average claims paid. Unemployment claims paid during the year totaled \$539,236. During fiscal years 2020 and 2019, the District paid \$32,335 and \$22,324, respectively, for unemployment claims. Workers' compensation claims paid during the year totaled \$1,262,644. Insurance covers any workers' compensation claim in excess of the self-insured amount of \$100,000 for claims made after July 1, 2015. The accrued liability for workers' compensation claims as of June 30, 2021 totaled \$1,278,172. This represents the liabilities related to the GASB-WCF as well as the outstanding self-insured claims. More information about worker's compensation claims can be found in Note II. E. Long-Term Debt, Compensated Absence and Workers' Compensation section.

VI. SUBSEQUENT EVENT

The District issued \$57,330,000 for the 2020 Series General Obligation ("GO") Sales Tax Bonds on July 8, 2021. The GO Bonds will provide temporary financing for the acquisition and construction of major capital facilities. The GO Bonds will be repaid from future E-SPLOST proceeds.

VII. RESTATEMENT

For fiscal year 2021, the School District made prior period adjustments due to the adoption of GASB Statement No. 84, as described in "New Accounting Pronouncements," which requires the restatement of the June 30, 2020 net position in governmental activities and fund balance in the general fund and fiduciary funds.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

VII. RESTATEMENT (continued)

The schedule below details the restatement:

Net Position, July 1, 2020 as previously reported	\$ 225,117,192
Prior Period Adjustment - Implementation of GASB No. 84:	
School Activity Account Reclassification	2,167,620
Net Position, July 1, 2020, as restated	<u>\$ 227,284,812</u>
Fund Balance (Activity Fund), July 1, 2020, as previously reported	\$ -
Prior Period Adjustment - Implementation of GASB No. 84:	
School Activity Account Reclassification	2,167,620
Fund Balance (Activity Fund), July 1, 2020, as restated	<u>\$ 2,167,620</u>
Amounts due to student and other groups (Fiduciary Funds), July 1, 2020 as previously reported	\$ 2,167,620
Prior Period Adjustment - Implementation of GASB No. 84:	
School Activity Account Reclassification	(2,167,620)
Amounts due to student and other groups (Fiduciary Funds), July 1, 2020, as restated	<u>\$ -</u>

VIII. TAX ABATEMENTS

Muscogee County enters into property tax abatement agreements with local businesses for the purpose of attracting or retaining businesses within their jurisdictions. The abatements may be granted to any business located within or promising to relocate to Muscogee County.

As of June 30, 2021, the District provides tax abatements through four programs – the Industrial Revenue Bond, Enterprise Zone, Historic Preservation, and the Conversation Use Valuation Assessment (CUVA).

Industrial Revenue Bond Program

The Development Authority offers ad valorem property tax abatements to entice new and expanding companies to select Columbus as the location of their investment, thus providing local incentives based on investment and the creation of jobs. Application begins at the Development Authority. Property tax abatements are provided to a company that chooses to finance its capital investment using Industrial Revenue Bonds (IRBs). Pursuant to IRB financing, title to the assets is vested in the local Development Authority and the project is leased to the company with the rent being used to pay the bonds. The specific tax abatement is determined by the local board of assessors upon recommendation by the Authority. Based on the level of the bond, full taxation of depreciated value is applicable for Personal Property between Year 6 and Year 11, and for Real Property between Year 6 and Year 21, or earlier if the lease is terminated. Certification of Project Completion is to be no more than 36 months from date of Bond closing. Each project will include the expansion of an existing facility or the creation of a new one, retaining existing jobs or creating a predetermined number of new jobs. The bonds typically have a 20-year term; some with 10-year terms.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

VIII. TAX ABATEMENTS (continued)

Enterprise Zone Program

The Enterprise Zone Program was established to revitalize the area's residential neighborhoods, while creating and retaining jobs for its residents. Business and residential developments, which plan to invest in these areas, are given special state and local tax incentives as well as other possible fee exemptions. Application begins at the Planning Department. Businesses/residential developments may receive tax abatements for the first ten years of operation, excluding property taxes imposed by school districts. The following describes the tax exemptions that a qualified business/residential development may receive for the first 10 years of operation: Year 1-5, 100%; year 6-7, 80%; year 8, 60%; year 9, 40%; year 10, 20% These abatements have a 10-year term and are not renewable.

- A. In order to be eligible for incentives, eligible businesses must: increase employment by 5 or more new full-time jobs; maintain the jobs for the duration of the tax exemption period; whenever possible, at least 10% of the new employees filling the jobs that satisfy the job creation requirement should be low or moderate income individuals; provide economic stimulus with sufficient quantity and quality as shall be determined by the local government; and such business or service enterprise may be new, an expansion, or reinvestment of an existing business or service enterprise, or a successor to such business or service enterprise.

To qualify for tax exemption for the housing enterprise zone, to include new residential construction, residential rehabilitation, or other rehabilitation of an existing structure, the value of the improvement must: exceed the value of the land by a ratio of five to one (exceptions apply to ANY entity) and in no event shall the value of the property tax exceptions granted to qualifying business or service enterprises within an enterprise zone created by the City exceed 10% of the value of the property tax digest of the jurisdiction.

- B. Additional considerations for tax and fee abatements: capital investment or reinvestment by the project equal to or greater than the amount of ad valorem tax abated over the first five years of the tax incentive and consideration for meeting some or all of the following criteria:
- locating in a vacant building
 - demolishing a pre-existing or abandoned structure
 - assembling 4 or more tracts of land for one project
 - creating jobs above the state threshold
 - creating jobs for residents of the Columbus Business Development Center and surrounding areas

Columbus' ordinance requires that projects receiving tax exceptions must choose to incorporate either landscaping requirement option or a facade material option. The ordinance also requires the exclusion of billboards from the property for the duration of the tax exemption period.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

VIII. TAX ABATEMENTS (continued)

Historic Preservation Program

The Georgia Preferential Property Tax Assessment incentive is designed to encourage the continued use of historic properties through rehabilitation. This incentive for Rehabilitated Historic Property is available to both private residential properties as well as income-producing properties. The certification process begins with the Georgia Department of Natural Resources. Once certified and rehabilitation is complete, application is made at the Tax Assessors' Department. Property tax assessment freeze for 8 years, with a partial exemption in year 9, returning to full taxation in year 10. In order for a property to be eligible, it must be a "certified structure," which means it must be listed in, or eligible for listing in, the Georgia/National Register(s) of Historic Places, either individually or as a contributing structure in a Georgia/National Register historic district. The Historic Preservation Division must certify the rehabilitation. If the property is eligible, but not yet listed in the National/Georgia Registers, the applicant must pursue getting it formally listed. Additionally, the property must be in the process of or has been substantially rehabilitated, provided that in the case of owner occupied residential real property the rehabilitation has increased the fair market value of the building or structure by not less than 50 percent, or, in the case of income-producing real property, the rehabilitation has increased the fair market value of the building or structure by not less than 100 percent, or, in the case of real property used primarily as residential property but partially as income-producing property, the rehabilitation has increased the fair market value of the building or structure by not less than 75 percent. These abatements have a ten year term with a renewable option based on the appraised value.

Conservation Use Valuation Assessment (CUVA) Program

Designed to protect property owners from being pressured by the property tax burden to convert their land from agricultural use to residential or commercial use. Application begins at the Tax Assessors' Department. Conservation use property is assessed at 40% of current use value which gives a reduced assessment to the owner of this type property when compared to other property assessed at 40% of fair market value. The property owner must keep the land undeveloped in a qualifying use for a period of ten years or incur stiff penalties. Owners who breach their conservation use covenant must pay back to the taxing authorities twice the savings they have received over the life of the covenant up to the point it was breached. These abatements have a 10-year term and are renewable

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

VIII. TAX ABATEMENTS (continued)

The taxes abated for Muscogee County for calendar year 2020, FY 2021 totals \$4,138,598 as reflected below:

Tax Abatement Program	Amount of Taxes Abated during the Fiscal Year
Industrial Revenue Bond	\$ 3,717,070
Enterprise Zones	41,768
Historic Preservation	73,130
Conservation Use Valuation Assessment	306,630
Total	\$ 4,138,598

IX. OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Georgia School Personnel Post-Employment Health Benefit Fund

Plan Description: Certified teachers and non-certified public school employees of the District as defined in §20-2-875 of the Official Code of Georgia Annotated (O.C.G.A.) are provided OPEB through the School OPEB Fund - a cost-sharing multiple-employer defined benefit post-employment healthcare plan, reported as an employee trust fund and administered by a Board of Community Health (Board). Title 20 of the O.C.G.A. assigns the authority to establish and amend the benefit terms of the group health plan to the Board.

Benefits Provided: The School OPEB Fund provides healthcare benefits for retirees and their dependents due under the group health plan for public school teachers, including librarians, other certified employees of public schools, regional educational service agencies, and non-certified public school employees. Retiree medical eligibility is attained when an employee retires and is immediately eligible to draw a retirement annuity from Employees' Retirement System (ERS),

Georgia Judicial Retirement System (JRS), Legislative Retirement System (LRS), Teachers Retirement System (TRS) or Public School Employees Retirement System (PSERS). If elected, dependent coverage starts on the same day as retiree coverage. Medicare-eligible retirees are offered Standard and Premium Medicare Advantage plan options. Non-Medicare eligible retiree plan options include Health Reimbursement Arrangement (HRA), Health Maintenance Organization (HMO) and a High Deductible Health Plan (HDHP). The School OPEB Fund also pays for administrative expenses of the fund. By law, no other use of the assets of the School OPEB Fund is permitted.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

IX. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)

Georgia School Personnel Post-Employment Health Benefit Fund (continued)

Contributions: As established by the Board, the School OPEB Fund is substantially funded on a pay-as-you-go basis; that is, annual cost of providing benefits will be financed in the same year as claims occur. Contributions to the School OPEB Fund from the District were \$6,421,567 for the year ended June 30, 2021. Active employees are not required to contribute to the School OPEB Fund.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2021, the District reported a liability of \$254,861,203 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2020. The total OPEB liability used to calculate the net OPEB liability was based on an actuarial valuation as of June 30, 2019. An expected total OPEB liability as of June 30, 2020 was determined using standard roll-forward techniques. The District's proportion of the net OPEB liability was actuarially determined based on employer contributions during the fiscal year ended June 30, 2020. At June 30, 2020, the District's proportion was 1.735205%, which was a decrease of .013603 % from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the District recognized OPEB expense of \$10,417,834. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 27,822,930
Changes in Assumptions	42,148,382	22,677,166
Net difference between projected and actual earnings on OPEB plan investments	664,265	-
Changes in proportion and differences between School District contributions and proportionate share of contributions	5,150,851	3,356,202
School District contributions subsequent to the measurement date	<u>6,421,567</u>	<u>-</u>
Total	<u>\$ 54,385,065</u>	<u>\$ 53,856,298</u>

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

IX. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)

Georgia School Personnel Post-Employment Health Benefit Fund (continued)

The District contributions subsequent to the measurement date of \$6,421,567 are reported as deferred outflows of resources and will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30:	OPEB
2022	\$ (4,771,345)
2023	(4,789,172)
2024	(3,097,184)
2025	1,177,839
2026	4,151,700
2027	1,435,362
Thereafter	-

Liabilities associated with OPEB pension liabilities are liquidated through the General Fund, Federal and State Program Fund, School Nutrition Fund, and Library Fund depending on where employee's salaries and benefits are charged.

Actuarial assumptions: The total OPEB liability as of June 30, 2020 was determined by an actuarial valuation as of June 30, 2019 using the following actuarial assumptions and other inputs, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2020:

Inflation	2.50%
Salary increases	3.00 - 8.75%, including inflation
Long-term expected rate of return	7.30%, compounded annually, net of investment expense, and including inflation
Healthcare cost trend rate	
Pre-Medicare Eligible	7.000%
Medicare Eligible	5.250%
Ultimate trend rate	
Pre-Medicare Eligible	4.500%
Medicare Eligible	4.500%
Year of Ultimate trend rate	
Pre-Medicare Eligible	2029
Medicare Eligible	2023

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

IX. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)

Georgia School Personnel Post-Employment Health Benefit Fund (continued)

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale BB as follows:

- For TRS members: The Pub-2010 Teachers Headcount Weighted Below Median Healthy Retiree Mortality Table projected generationally with MP-2019 projection scale (set forward one year and adjusted 106%) is used for death prior to retirement and for service retirements and beneficiaries. The Pub-2010 Teachers Mortality Table for Disabled Retirees projected generationally with MP-2019 Projection scale (set forward one year and adjusted 106%) is used for disability retirements. For both, rates of improvement were reduced by 20% for all years prior to the ultimate rate.

For PSERS members: The RP-2000 Blue-Collar Mortality Table projected to 2025 with projection scale BB (set forward 3 years for males and 2 years for females) is used for the period after service retirement and for beneficiaries of deceased members. The RP-2000 Disabled Mortality Table projected to 2025 with projection scale BB (set forward 5 years for both males and females) is used for the period after disability retirement. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB. There is a margin for future mortality improvement in the tables used by the plan.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the pension systems, which covered the five-year period ending June 30, 2018, with the exception of the assumed annual rate of inflation which was changed from 2.75% to 2.50%, effective with the June 30, 2018 valuation.

The remaining actuarial assumptions (e.g., initial per capita costs, health care cost trends, rate of plan participation, rates of plan election, etc.) used in the June 30, 2019 valuation were based on a review of recent plan experience done concurrently with the June 30, 2019 valuation.

Projection of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculation.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

IX. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)

Georgia School Personnel Post-Employment Health Benefit Fund (continued)

The long-term expected rate of return on OPEB plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	OPEB Target allocation	Long-Term Expected Real Rate of Return*
Fixed income	30.00%	0.50%
Equities	70.00%	9.20%
Total	100.00%	

*Net of inflation

Discount rate: In order to measure the total OPEB liability for the School OPEB, a single equivalent interest rate of 2.22% was used as the discount rate, as compared with last year's rate of 3.58%. This is comprised mainly of the yield or index rate for 20 year tax-exempt general obligation bonds with an average rating of AA or higher (2.21% per the Municipal Bond Index Rate). The projection of cash flows used to determine the discount rate assumed that contributions from members and from the employer will be made at the current level as averaged over the last five years, adjusted for annual projected changes in headcount. Projected future benefit payments for all current plan members were projected through 2118.

Sensitivity of the District's proportionate share of the net OPEB liability to changes in the discount rate: The following presents the District's proportionate share of the net OPEB liability calculated using the discount rate of 2.22%, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.22%) or 1 percentage-point higher (3.22%) than the current discount rate:

	1% Decrease (1.22%)	Current Discount Rate (2.22%)	1% Increase (3.22%)
District's proportionate share of Net OPEB Liability (asset)	299,419,868	254,861,203	219,226,718

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

IX. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)

Georgia School Personnel Post-Employment Health Benefit Fund (continued)

Sensitivity of the District's proportionate share of the net OPEB liability to changes in the healthcare cost trend rates: The following presents the District's proportionate share of the net OPEB liability, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
District's proportionate share of Net OPEB Liability (asset)	212,197,570	254,861,203	310,098,216

OPEB plan fiduciary net position: Detailed information about the OPEB plan's fiduciary net position is available in the Annual Comprehensive Financial Report (ACFR) which is publicly available at <https://sao.georgia.gov/statewide-reporting/acfr>.

X. RETIREMENT PLANS

Deferred Compensation Plan

The District offers its employees a tax deferred annuity plan created in accordance with the Internal Revenue Code Section 403b. The Plan, available to all District employees, permits them to defer a portion of their salary until future years. Participation is optional. Participants who are also eligible for PSERS received a 2% match Contributions from the District totaled \$38,860, \$41,112, and \$38,487, for the years ended June 30, 2021, 2020, and 2019, respectively. During, and as of June 30, 2021, 2020, 2019 none of the plans held securities issued by the District or other related parties.

Defined Benefit Plans

The District participates in various retirement plans administered by the state of Georgia. There are two major retirement systems in which the District participates: Teachers Retirement System of Georgia (TRS) and Employees' Retirement System of Georgia (ERS). These systems issue separate publicly available financial reports that include the applicable financial statements and required supplementary information. The reports may be obtained from the respective administrative offices.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

X. RETIREMENT PLANS (continued)

TEACHERS' RETIREMENT SYSTEM OF GEORGIA (TRS)

Plan Description: All teachers of the District as defined in O.C.G.A. §47-3-60 of the *Official Code of Georgia Annotated* (O.C.G.A.) and certain other support personnel as defined by §47-3-63 are provided pension through the Teachers Retirement System of Georgia (TRS). TRS, a cost-sharing multiple-employer defined benefit pension plan, is administered by the TRS Board of Trustees (TRS Board). Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. The Teachers' Retirement System of Georgia issues a publicly available separate financial audit report that can be obtained at www.trsga.com/publications.

Benefits Provided: TRS provides service retirement, disability retirement, and death benefits. Normal retirement benefits are determined as 2% of the average of the employee's two highest paid consecutive years of service, multiplied by the number of years of creditable service up to 40 years. An employee is eligible for normal service retirement after 30 years of creditable service, regardless of age, or after 10 years of service and attainment of age 60. Ten years of service is required for disability and death benefits eligibility. Disability benefits are based on the employee's creditable service and compensation up to the time of disability. Death benefits equal the amount that would be payable to the employee's beneficiary had the employee retired on the date of death. Death benefits are based on the employee's creditable service and compensation up to the date of death.

Contributions: Per Title 47 of the O.C.G.A., contribution requirements of active employees and participating employers, as actuarially determined, are established and may be amended by the TRS Board. Pursuant to O.C.G.A. §47-3-63, the employer contributions for certain full-time public school support personnel are funded on behalf of the employer by the State of Georgia. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Employees were required to contribute 6.00% of their annual pay during fiscal year 2021. The District's contractually required contribution rate for the year ended June 30, 2021 was 19.06% of annual District payroll, of which 19.04% of payroll was required from the District and .02% of payroll was required from the State. For the current fiscal year, employer contributions to the pension plan were \$34,182,601 and \$51,033 from the District and the State, respectively.

EMPLOYEES RETIREMENT SYSTEM (ERS)

Employer contributions for the current fiscal year and the preceding two fiscal years are as follows:

<u>Fiscal Year</u>	<u>Percentage Contributed</u>	<u>Required Contribution</u>
2021	100%	\$ 34,182,601
2020	100%	\$ 38,196,497
2019	100%	\$ 36,383,247

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

X. RETIREMENT PLANS (continued)

EMPLOYEES RETIREMENT SYSTEM (ERS) (continue)

Plan description: The Employees' Retirement System of Georgia (ERS) is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov/financials.

Benefits provided: The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan ("GSEPS"). Employees under the old plan started membership prior to July 1, 1982, and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982, but prior to January 1, 2009, are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009, also have the option to irrevocably change their membership to GSEPS. Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, post-retirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions: Per Title 47 of the O.C.G.A., contribution requirements of active employees and participating employers, as actuarially determined, are established and may be amended by the ERS Board. Member contributions under the old plan are 4% of annual compensation, up to \$4,200, plus 6% of annual compensation in excess of \$4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The District's contractually required contribution rate, actuarially determined annually, for the year ended June 30, 2021, was 24.66% of annual covered payroll for both old and new plan members and 21.57% for GSEPS members.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

X. RETIREMENT PLANS (continued)

EMPLOYEES RETIREMENT SYSTEM (ERS) (continued)

Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employer contributions for the current fiscal year and the preceding two fiscal years are as follows:

<u>Fiscal Year</u>	<u>Percentage Contributed</u>	<u>Required Contribution</u>
2021	100%	\$ 36,602
2020	100%	\$ 26,360
2019	100%	\$ 22,116

PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM (PSERS)

Plan description: PSERS is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly in 1969 for the purpose of providing retirement allowances for public school employees who are not eligible for membership in the Teachers' Retirement System of Georgia. The ERS Board of Trustees, plus two additional trustees, administers PSERS. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. PSERS issues a publicly available financial report that can be obtained at at www.ers.ga.gov/financials.

Benefits provided: A member may retire and elect to receive normal monthly retirement benefits after completion of ten years of creditable service and attainment of age 65. A member may choose to receive reduced benefits after age 60 and upon completion of ten years of service. Upon retirement, the member will receive a monthly benefit of \$15.50, multiplied by the number of years of creditable service. Death and disability benefits are also available through PSERS. Additionally, PSERS may make periodic cost-of-living adjustments to the monthly benefits. Upon termination of employment, member contributions with accumulated interest are refundable upon request by the member. However, if an otherwise vested member terminates and withdraws his/her member contribution, the member forfeits all rights to retirement benefits.

Contributions: The general assembly makes an annual appropriation to cover the employer contribution to PSERS on behalf of local school employees (bus drivers, cafeteria workers, and maintenance staff). The annual employer contribution required by statute is actuarially determined and paid directly to PSERS by the State Treasurer in accordance with O.C.G.A. §47-4-29(a) and 60(b). Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

X. RETIREMENT PLANS (continued)

PUBLIC SCHOOL EMPLOYEES' RETIRMENT SYSTEM (PSERS) (continued)

Individuals who became members prior to July 1, 2012, contribute \$4 per month for nine months each fiscal year. Individuals who became members on or after July 1, 2012, contribute \$10 per month for nine months each fiscal year. The State of Georgia, although not the employer of PSERS members, is required by statute to make employer contributions actuarially determined and approved and certified by the PSERS Board of Trustees. The current fiscal year contribution by the state was \$782,112.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pension

At June 30, 2021, the District reported a liability of \$339,659,670 for its proportionate share of the net pension liability for TRS of \$339,480,956 and ERS of \$178,714.

The TRS net pension liability reflected a reduction for support provided to the District by the State of Georgia for certain public school support personnel. The amount recognized by the District as its proportionate share of the net pension liability, the related State of Georgia support, and the total portion of the net pension liability that was associated with the District were as follows:

School District's proportionate share of the net pension liability	\$ 339,480,956
State of Georgia's proportionate share of the net pension liability associated with the School District	651,866
Total	\$ 340,132,822

The net pension liability for TRS and ERS was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2019. An expected total pension liability as of June 30, 2020, was determined using standard roll-forward techniques. The District's proportion of the net pension liability was based on contributions to TRS and ERS during the fiscal year ended June 30, 2020

At June 30, 2020, the District's TRS proportion was 1.401429%, which was a decrease of .024997% from its proportion measured as of June 30, 2019. At June 30, 2020, the District's ERS proportion was .004240%, which was an increase of .000699% from its proportion measured as of June 30, 2019.

At June 30, 2021, the District did not have a PSERS liability for a proportionate share of the net pension liability because of a Special Funding Situation with the state of Georgia, which is responsible for the net pension liability of the plan. The amount of the State's proportionate share of the net pension liability associated with the District is \$3,886,577.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

X. RETIREMENT PLANS (continued)

PUBLIC SCHOOL EMPLOYEES' RETIRMENT SYSTEM (PSERS) (continued)

The PSERS net pension liability was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2019. An expected total pension liability as of June 30, 2020 was determined using standard roll-forward techniques. The State's proportion of the net pension liability associated with the District was based on actuarially determined contributions paid by the State during the fiscal year ended June 30, 2020.

For the year ended June 30, 2021, the District recognized pension expense of \$51,242,659 for TRS, \$19,179 for ERS, and \$782,112 for PSERS; revenue of \$782,112 for PSERS \$8,457 for TRS.

The revenue is support provided by the State of Georgia. For TRS, the State of Georgia support is provided only for certain support personnel. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pension

	TRS		ERS		Total	
	Deferred Outflow of Resources	Deferred Inflows of Resources	Deferred Outflow of Resources	Deferred Inflows of Resources	Deferred Outflow of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 14,784,501	\$ -	\$ 2,177	\$ -	\$ 14,786,678	\$ -
Changes of assumptions	34,966,929	-	-	-	34,966,929	-
Net difference between projected and actual earnings on pension plan investments	8,176,455	-	2,524	-	8,178,979	-
Changes in proportion and differences between District contributions and proportionate share of contributions	487,106	6,113,278	16,965	9,617	504,071	6,122,895
District contributions subsequent to the measurement date	34,182,601	-	36,602	-	34,219,203	-
Total	<u>\$ 92,597,592</u>	<u>\$ 6,113,278</u>	<u>\$ 58,268</u>	<u>\$ 9,617</u>	<u>\$ 92,655,860</u>	<u>\$ 6,122,895</u>

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

X. RETIREMENT PLANS (continued)

PUBLIC SCHOOL EMPLOYEES' RETIRMENT SYSTEM (PSERS) (continued)

The District contributions subsequent to the measurement date for TRS and ERS are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	TRS	ERS
2021	\$ 9,294,923	\$ (97)
2022	17,554,075	7,008
2023	18,346,778	2,930
2024	7,105,937	2,207
2025	-	-
Thereafter	-	-

Liabilities associated with pension liabilities are liquidated through the General Fund, Federal and State Program Fund, School Nutrition Fund, the Library Fund and OPEB liabilities depending on where employee's salaries and benefits are charged.

Actuarial assumptions: The total pension liability as of June 30, 2020 was determined by an actuarial valuation as of June 30, 2019, using the following actuarial assumptions, applied to all periods included in the measurement:

Teachers Retirement System:

Inflation	2.50%
Salary increases	3.00 – 8.75%, average, including inflation
Investment rate of return	7.25%, net of pension plan investment expense, including inflation
Post-retirement benefit increase	1.5% semi-annually

Post-retirement mortality rates for service retirements and beneficiaries were based on the Pub-2010 Teachers Headcount Weighted Below Median Healthy Retiree mortality table (ages set forward one year and adjusted 106%) with the MP-2019 Projection scale applied generationally. The rates of improvement were reduced by 20% for all years prior to the ultimate rate. Post-retirement mortality rates for disability retirements were based on the Pub-2010 Teachers Mortality Table for Disabled Retirees (ages set forward one year and adjusted 106%) with the MP-2019 Projection scale applied generationally. The rates of improvement were reduced by 20% for all years prior to the ultimate rate. The Pub-2010 Teachers Headcount Weighted Below Median Employee mortality table with ages set forward one year and adjusted 106% as used for death prior to retirement. Future improvement in mortality rates was assumed using the MP-2019 projection scale generationally. These rates of improvement were reduced by 20% for all years prior to the ultimate rate.

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

X. RETIREMENT PLANS (continued)

Actuarial assumptions: (continued)

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2013 – June 30, 2018, with the exception of the long-term assumed rate of return.

Employees' Retirement System

Inflation	2.75%
Salary increases	3.25 – 7.00%, average, including inflation
Investment rate of return	7.30%, net of pension plan investment expense, including inflation

Post-retirement mortality rates were based on the RP-2000 Combined Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries' projection scale BB and set forward 2 years for both males and females for service retirements and dependent beneficiaries. The RP- 2000 Disabled Mortality Table with future mortality improvement projected to 2025 with Society of Actuaries' projection scale BB and set back 7 years for males and set forward 3 years for females was used for death after disability retirement. There is a margin for future mortality improvement in the tables used by the System. Based on the results of the most recent experience study adopted by the Board on December 17, 2015, the numbers of expected future deaths are 9-12% less than the actual number of deaths that occurred during the study period for service retirements and beneficiaries and for disability retirements. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014.

Public School Employees' Retirement System

Inflation	2.75%
Salary increases	N/A
Investment rate of return	7.30%, net of pension plan investment expense, including inflation
Post-retirement benefit increase	1.5% semi-annually

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

X. RETIREMENT PLANS (continued)

Actuarial assumptions: (continued)

Post-retirement mortality rates were based on the RP-2000 Blue-Collar Mortality Table projected to 2025 with projection scale BB (set forward 3 years for males and 2 years for females) for the period after service retirements and for dependent beneficiaries. The RP-2000 Disabled Mortality projected to 2025 with projection scale BB (set forward 5 years for both males and females) was used for death after disability retirement. There is a margin for future mortality improvement in the tables used by

the System. Based on the results of the most recent experience study adopted by the Board on December 17, 2015, the numbers of expected future deaths are 9-11% less than the actual number of deaths that occurred during the study period for healthy retirees and 9-11% less than expected under the selected table for disabled retirees. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014, with the exception of the investment of return.

The long-term expected rate of return on TRS, ERS, and PSERS pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	TRS Target Allocation	ERS/PSERS Target Allocation	Long-Term Expected Real Rate of Return*
Fixed Income	30.00%	30.00%	-0.10%
Domestic Large Stocks	51.00%	46.20%	8.90%
Domestic Small Stocks	1.50%	1.30%	13.20%
International Developed Market Stocks	12.40%	12.40%	8.90%
International Emerging Market Stocks	5.10%	5.10%	10.90%
Alternative	0.00%	5.00%	12.00%
Total	<u>100.00%</u>	<u>100.00%</u>	

* Rates shown are net of the 2.75% assumed rate of inflation, with the exception of TRS, which assumed a rate of 2.5% rate of inflation

**MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

X. RETIREMENT PLANS (continued)

Actuarial assumptions: (continued)

Discount rate: The discount rate used to measure the total TRS pension liability was 7.25%. The discount rate used to measure the total ERS and PSERS pension liability was 7.30%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and non-employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the TRS, ERS, and PSERS pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Muscogee County School District's proportionate share of the net pension liability to changes in the discount rate: The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.25% and 7.30%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25% and 6.30%) or 1-percentage-point higher (8.25% and 8.30%) than the current rate:

Teachers Retirement System:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
School District's proportionate share of the net pension liability	\$ 538,335,757	\$ 339,480,956	\$ 176,477,035

Employees' Retirement System:

	1% Decrease (6.30%)	Current Discount Rate (7.30%)	1% Increase (8.30%)
School District's proportionate share of the net pension liability	\$ 251,419	\$ 178,714	\$ 116,669

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued TRS, ERS, and PSERS financial report which is publicly available at www.trsga.com/publications and www.ers.ga.gov/financials.



**MUSCOGEE COUNTY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
OTHER POST-EMPLOYMENT BENEFITS
FOR THE YEAR ENDED JUNE 30, 2021**

Year ended	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
District's proportion of the collective net OPEB liability	1.735205%	1.748808%	1.714139%	1.695497%
District's proportionate share of the collective net OPEB liability	\$ 254,861,203	\$ 214,616,262	\$ 217,861,807	\$ 238,216,646
District's covered payroll	\$ 190,894,190	\$ 183,829,465	\$ 179,273,245	\$ 174,280,785
District's proportionate share of the collective net OPEB as a percentage of its covered payroll	133.51%	116.75%	121.52%	136.69%
Plan fiduciary net position as a percentage of the total collective OPEB liability	3.99%	4.63%	2.93%	1.61%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**MUSCOGEE COUNTY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHERS' RETIREMENT SYSTEM OF GEORGIA
FOR THE YEAR ENDED JUNE 30, 2021**

Year ended	2021	2020	2019	2018	2017	2016	2015
District's proportion of the net pension liability	1.401429%	1.426426%	1.421813%	1.432397%	1.462985%	1.543251%	1.694781%
District's proportionate share of the net pension liability	\$ 339,480,956	\$ 306,720,161	\$ 263,918,948	\$ 266,215,394	\$ 301,830,118	\$ 234,944,640	\$ 214,113,225
State of Georgia's proportionate share of the net pension liability	<u>651,866</u>	<u>672,390</u>	<u>664,896</u>	<u>616,475</u>	<u>863,206</u>	<u>820,726</u>	<u>851,763</u>
Total	<u>\$ 340,132,822</u>	<u>\$ 307,392,551</u>	<u>\$ 264,583,844</u>	<u>\$ 266,831,869</u>	<u>\$ 302,693,324</u>	<u>\$ 235,765,366</u>	<u>\$ 214,964,988</u>
District's covered payroll	\$ 181,174,606	\$ 174,430,012	\$ 169,753,272	\$ 164,976,296	\$ 160,964,145	\$ 163,604,070	\$ 173,094,937
District's proportionate share of the net pension liability as a percentage of its covered payroll	187.38%	175.84%	155.47%	161.37%	187.51%	143.61%	123.70%
Plan fiduciary net position as a percentage of the total pension liability	77.01%	78.56%	80.27%	79.33%	76.06%	81.44%	84.03%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**MUSCOGEE COUNTY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
EMPLOYEES' RETIREMENT SYSTEM OF GEORGIA
FOR THE YEAR ENDED JUNE 30, 2021**

Year ended	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
District's proportion of the net pension liability	0.004240%	0.003541%	0.004614%	0.005150%	0.005342%	0.006029%	0.007109%
District's proportionate share of the net pension liability	\$ 178,714	\$ 146,120	\$ 189,683	\$ 209,159	\$ 252,699	\$ 244,259	\$ 266,631
State of Georgia's proportionate share of the net pension liability	-	-	-	-	-	-	-
Total	<u>\$ 178,714</u>	<u>\$ 146,120</u>	<u>\$ 189,683</u>	<u>\$ 209,159</u>	<u>\$ 252,699</u>	<u>\$ 244,259</u>	<u>\$ 266,631</u>
District's covered payroll	\$ 106,896	\$ 90,623	\$ 117,695	\$ 126,332	\$ 124,215	\$ 147,258	\$ 174,898
District's proportionate share of the net pension liability as a percentage of its covered payroll	167.18%	161.24%	161.16%	165.56%	203.44%	165.87%	152.45%
Plan fiduciary net position as a percentage of the total pension liability	76.21%	76.74%	76.68%	76.33%	72.34%	76.20%	77.99%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**MUSCOGEE COUNTY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM OF GEORGIA
FOR THE YEAR ENDED JUNE 30, 2021**

Year ended	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
District's proportion of the net pension liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District's proportionate share of the net pension liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Georgia's proportionate share of the net pension liability	<u>3,886,577</u>	<u>3,516,961</u>	<u>3,304,945</u>	<u>3,026,458</u>	<u>4,071,396</u>	<u>2,697,842</u>	<u>2,471,146</u>
Total	<u><u>\$ 3,886,577</u></u>	<u><u>\$ 3,516,961</u></u>	<u><u>\$ 3,304,945</u></u>	<u><u>\$ 3,026,458</u></u>	<u><u>\$ 4,071,396</u></u>	<u><u>\$ 2,697,842</u></u>	<u><u>\$ 2,471,146</u></u>
District's covered payroll	\$ 9,612,687	\$ 9,308,830	\$ 9,402,277	\$ 9,178,157	\$ 9,346,464	\$ 9,581,481	\$ 10,072,522
District's proportionate share of the net pension liability as a percentage of its covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	84.45%	85.02%	85.26%	85.69%	81.00%	87.00%	88.29%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**MUSCOGEE COUNTY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
OTHER POST-EMPLOYMENT BENEFITS SYSTEM OF GEORGIA
FOR THE YEAR ENDED JUNE 30, 2021**

Year ended	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ 6,421,567	\$ 5,868,060	\$ 9,418,547	\$ 8,884,218
Contributions in relation to the contractually required contribution	\$ 6,421,567	\$ 5,868,060	\$ 9,418,547	\$ 8,884,218
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 188,393,610	\$ 190,894,190	\$ 183,829,465	\$ 179,273,245
Contributions as a percentage of covered payroll	3.41%	3.07%	5.12%	4.96%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**MUSCOGEE COUNTY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
TEACHERS' RETIREMENT SYSTEM OF GEORGIA
FOR THE YEAR ENDED JUNE 30, 2021**

Year ended	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Contractually required contribution	\$ 34,182,601	\$ 38,196,497	\$ 36,383,247	\$ 28,467,291	\$ 23,470,213	\$ 22,899,753	\$ 21,433,389	\$ 21,197,812	\$ 19,978,741	\$ 17,813,430
Contributions in relation to the contractually required contribution	\$ 34,182,601	\$ 38,196,497	\$ 36,383,247	\$ 28,463,807	\$ 23,473,245	\$ 22,896,054	\$ 21,433,389	\$ 21,197,812	\$ 19,978,741	\$ 17,813,430
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 179,595,872	\$ 181,174,606	\$ 174,430,012	\$ 169,753,272	\$ 164,976,296	\$ 160,964,145	\$ 163,604,070	\$ 173,094,937	\$ 174,727,354	*
Contributions as a percentage of covered payroll	19.03%	21.08%	20.86%	16.77%	14.23%	14.23%	13.10%	12.25%	11.43%	*

* Information not available for reporting period

**MUSCOGEE COUNTY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
EMPLOYEES' RETIREMENT SYSTEM OF GEORGIA
FOR THE YEAR ENDED JUNE 30, 2021**

Year ended	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Contractually required contribution	\$ 36,602	\$ 26,360	\$ 22,116	\$ 29,200	\$ 31,343	\$ 30,706	\$ 29,729	\$ 29,066	\$ 20,199	\$ 23,339
Contributions in relation to the contractually required contribution	\$ 36,602	\$ 26,360	\$ 22,116	\$ 29,200	\$ 31,652	\$ 30,658	\$ 29,729	\$ 29,066	\$ 20,199	\$ 23,339
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 148,427	\$ 106,896	\$ 90,623	\$ 117,695	\$ 126,332	\$ 124,215	\$ 147,258	\$ 174,898	*	*
Contributions as a percentage of covered payroll	24.66%	24.66%	24.40%	24.81%	24.81%	24.72%	20.19%	16.62%	*	*

* Information not available for reporting period

MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2021

Teachers Retirement System

Changes of assumptions: In 2010 and later, the expectation of retired life mortality was changed to the RP-2000 Mortality Tables rather than the 1994 Group Annuity Mortality Table, which was used prior to 2010. In 2010, rates of withdrawal, retirement, disability and mortality were adjusted to more closely reflect actual experience. In 2010, assumed rates of salary increase were adjusted to more closely reflect actual and anticipated experience.

On November 18, 2015, the Board adopted recommended changes to the economic and demographic assumptions utilized by the System. Primary among the changes were the updates to rates of mortality, retirement, disability, withdrawal and salary increases. The expectation of retired life mortality was changed to RP-2000 White Collar Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries' projection scale BB (set forward one year for males).

On May 15, 2019, the Board adopted recommended changes from the smoothed valuation interest rate methodology that has been in effect since June 30, 2009, to a constant interest rate method. In conjunction with the methodology, the long-term assumed rate of return in assets (discount rate) has been changed from 7.50% to 7.25%, and the assumed annual rate of inflation has been reduced from 2.75% to 2.50%.

In 2019 and later, the expectation of retired life mortality was changed to the Pub-2010 Teacher Headcount Weighted Below Median Healthy Retiree mortality table from the RP-2000 Mortality Tables. In 2019, rates of withdrawal, retirement, disability and mortality were adjusted to more closely reflect actual experience.

Employees' Retirement System

Changes of benefit terms: A new benefit tier was added for members joining the System on and after July 1, 2009. A one-time 3% payment was granted to certain retirees and beneficiaries effective July 2016, and a one-time 3% payment was granted to certain retirees and beneficiaries effective July 2017. Two one-time 2% payments were granted to certain retirees and beneficiaries effective July 2018 and January 2019. Two one-time 3% payments were granted to certain retirees and beneficiaries effective July 2019 and January 2020.

Changes of assumptions: On December 17, 2015, the Board adopted recommended changes to the economic and demographic assumptions utilized by the System. Primary among the changes were the updates to rates of mortality, retirement, withdrawal and salary increases.

On March 15, 2018, the Board adopted a new funding policy. Because of this new funding policy, the assumed investment rate of return was reduced from 7.50% to 7.40% for the June 30, 2017 actuarial valuation. In addition, based on the Board's new funding policy, the assumed investment rate of return was further reduced by 0.10% from 7.40% to 7.30% as of the June 30, 2018 measurement date. The assumed investment rate of return remained at 7.30% for the June 30, 2019 actuarial valuation.

MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2021

Public School Employees Retirement System

Changes of benefit terms: The member contribution rate was increased from \$4.00 to \$10.00 per month for members joining the System on or after July 1, 2012. The monthly benefit accrual rate was increased from \$14.75 to \$15.00 per year of credible service effective July 1, 2017. The monthly benefit accrual was increased from \$15.00 to \$15.25 per year of credible service effective July 1, 2018. The monthly benefit accrual was increased from \$15.25 to \$15.50 per year of credible service effective July 1, 2019. A 2% cost-of-living adjustment (COLA) was granted to certain retirees and beneficiaries effective July 2016, another July 2017, and another July 2018. Two 1.5% COLAs were granted to certain retirees and beneficiaries effective July 2019 and January 2020.

Changes of assumptions: In 2010 and later, the expectation of retired life mortality was changed to the RP-2000 Mortality Tables rather than the 1994 Group Annuity Mortality Table, which was used prior to 2010. In 2010, rates of withdrawal, retirement, disability and mortality were adjusted to more closely reflect actual experience.

On December 17, 2015, the Board adopted recommended changes to the economic and demographic assumptions utilized by the System. Primary among the changes were the updates to rates of mortality, retirement and withdrawal. The expectation of retired life mortality was changed to the RP-2000 Blue Collar Mortality Table projected to 2025 with projection scale BB (set forward 3 years for males and 2 years for females).

On March 15, 2018, the Board adopted a new funding policy. Because of this new funding policy, the assumed investment rate of return was reduced from 7.50% to 7.40% for June 30, 2017 actuarial valuation. In addition, based on the Board's new funding policy, the assumed investment rate of return was further reduced by 0.10% from 7.40% to 7.30% as of the June 30, 2018 measurement date. The assumed investment rate of return remained at 7.30% for the June 30, 2019 valuation.

Other Post-Employment Benefits

Changes of benefit terms: There have been no changes in benefit terms.

Changes in assumptions: The June 30, 2017 actuarial valuation was revised, for various factors, including the methodology used to determine how employees and retirees were assigned to each of the OPEB Funds and anticipated participation percentages. Current and former employees of State organizations (including technical colleges, community service boards and public health departments) are now assigned to State OPEB fund based on their last employer payroll location; irrespective of retirement affiliation.

The June 30, 2019 decremental valuation were changed to reflect the Teachers Retirement Systems experience study.

The discount rate was updated from 3.07% as of June 30, 2016 to 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018, to 3.58% as of June 30, 2019, and to 2.22% as of June 30, 2020.

Other Supplemental Information





**MUSCOGEE COUNTY SCHOOL DISTRICT
NON MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2021**

	SPECIAL REVENUE	
	LIBRARY FUND	SCHOOL NUTRITION FUND
ASSETS		
Cash and cash equivalents	\$ 5,483,888	\$ 2,056,302
Receivables		
Other governmental agencies	-	487,705
Investment income receivable	-	-
Other receivables	-	-
Inventories	-	526,104
Investments	-	-
Total assets	\$ 5,483,888	\$ 3,070,111
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable and other current liabilities	\$ 145,624	\$ 80,929
Accrued salaries and related employee benefits	25,468	919,636
Withholdings payable	6,989	252,380
Total liabilities	178,081	1,252,945
Fund balances		
Nonspendable		
Inventory	-	526,104
Permanent funds	-	-
Spendable		
Restricted	5,305,807	1,291,062
Committed	-	-
Total fund balances	5,305,807	1,817,166
	\$ 5,483,888	\$ 3,070,111

SCHOOL ACTIVITY FUND	PERMANENT FUND	TOTAL NONMAJOR GOVERNMENTAL FUNDS
\$ 2,378,616	\$ 1,063,378	\$ 10,982,184
-	-	487,705
155	7,680	7,835
-	-	-
-	-	526,104
-	4,130,510	4,130,510
<u>\$ 2,378,771</u>	<u>\$ 5,201,568</u>	<u>\$ 16,134,338</u>
\$ 50,916	\$ 10,250	\$ 287,719
-	-	945,104
-	-	259,369
<u>50,916</u>	<u>10,250</u>	<u>1,492,192</u>
-	-	526,104
-	4,949,681	4,949,681
-	241,637	6,838,506
<u>2,327,855</u>	<u>-</u>	<u>2,327,855</u>
<u>2,327,855</u>	<u>5,191,318</u>	<u>14,642,146</u>
<u>\$ 2,378,771</u>	<u>\$ 5,201,568</u>	<u>\$ 16,134,338</u>

**MUSCOGEE COUNTY SCHOOL DISTRICT
NON MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2021**

	SPECIAL REVENUE	
	LIBRARY FUND	SCHOOL NUTRITION FUND
REVENUES		
State sources	\$ 755,169	\$ 706,278
Federal sources	-	11,718,372
Investment income	-	11,184
Charges for meals	-	289,574
Other revenue	205,386	89,522
Total revenues	960,555	12,814,930
EXPENDITURES		
Current operating		
Student support services	-	-
Improvement of instructional services	-	-
General administration	-	-
School administration	-	-
Plant maintenance and operation	898,595	-
Student transportation services	-	-
School nutrition services	-	13,558,508
Other support services	6,578,805	-
Total expenditures	7,477,400	13,558,508
Excess (deficiency) of revenues over (under) expenditures	(6,516,845)	(743,578)
OTHER FINANCING SOURCES		
Transfers in	6,115,171	-
Transfers out	(865,830)	-
Total other financing sources	5,249,341	-
Net change in fund balances	(1,267,504)	(743,578)
Fund balance, beginning	6,573,311	2,560,744
Fund balance, ending	\$ 5,305,807	\$ 1,817,166

* Restated, See Note VII Restatement

SCHOOL ACTIVITY FUND	PERMANENT FUND	TOTAL NONMAJOR GOVERNMENTAL FUNDS
\$ -	\$ -	\$ 1,461,447
-	-	11,718,372
24,309	2,122	37,615
-	-	289,574
<u>2,101,351</u>	<u>10,775</u>	<u>2,407,034</u>
<u>2,125,660</u>	<u>12,897</u>	<u>15,914,042</u>
1,858,996	-	1,858,996
5,554	-	5,554
23,010	-	23,010
69,755	-	69,755
-	-	898,595
5,242	-	5,242
-	-	13,558,508
2,868	127,329	6,709,002
<u>1,965,425</u>	<u>127,329</u>	<u>23,128,662</u>
<u>160,235</u>	<u>(114,432)</u>	<u>(7,214,620)</u>
-	-	6,115,171
-	-	(865,830)
<u>-</u>	<u>-</u>	<u>5,249,341</u>
160,235	(114,432)	(1,965,279)
<u>2,167,620</u> *	<u>5,305,750</u>	<u>16,607,425</u>
<u>\$ 2,327,855</u>	<u>\$ 5,191,318</u>	<u>\$ 14,642,146</u>

**MUSCOGEE COUNTY SCHOOL DISTRICT
LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE YEAR ENDED JUNE 30, 2021**

	BUDGETED AMOUNTS	ACTUAL AMOUNTS	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
State sources	\$ 743,049	\$ 755,169	\$ 12,120
Other revenue	<u>58,163</u>	<u>205,386</u>	<u>147,223</u>
Total revenues	<u>801,212</u>	<u>960,555</u>	<u>159,343</u>
EXPENDITURES			
Plant maintenance and operation	1,075,727	897,399	178,328
Other support services	<u>7,546,886</u>	<u>6,663,798</u>	<u>883,088</u>
Total expenditures	<u>8,622,613</u>	<u>7,561,197</u>	<u>1,061,416</u>
Excess (deficiency) of revenues over (under) expenditures	(7,821,401)	(6,600,642)	1,220,759
OTHER FINANCING SOURCES			
Transfers in	6,115,171	6,115,171	-
Transfers out	<u>-</u>	<u>(865,830)</u>	<u>(865,830)</u>
Total other financing sources	<u>6,115,171</u>	<u>5,249,341</u>	<u>(865,830)</u>
Net change in fund balances	(1,706,230)	(1,351,301)	354,929
FUND BALANCE			
July 1, (Budget Basis)	<u>6,828,200</u>	<u>6,828,200</u>	
FUND BALANCE			
June 30, (Budget Basis)	<u>\$ 5,121,970</u>	5,476,899	
Adjustments from budgetary basis to generally accepted accounting principles:			
Revenues			
June 30, accruals		-	
Expenditures			
June 30, accruals		<u>(171,092)</u>	
FUND BALANCE JUNE 30, (GAAP Basis)		<u>\$ 5,305,807</u>	

**MUSCOGEE COUNTY SCHOOL DISTRICT
SCHOOL NUTRITION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE YEAR ENDED JUNE 30, 2021**

	BUDGETED AMOUNTS	ACTUAL AMOUNTS	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
State sources	\$ 550,000	\$ 532,502	\$ (17,498)
Federal sources	18,450,955	10,004,706	(8,446,249)
Investment income	35,000	11,184	(23,816)
Charges for meals	2,290,000	651,816	(1,638,184)
Other revenue	81,000	89,522	8,522
Total revenues	<u>21,406,955</u>	<u>11,289,730</u>	<u>(10,117,225)</u>
EXPENDITURES			
School nutrition services	<u>21,328,860</u>	<u>12,177,693</u>	<u>9,151,167</u>
Total expenditures	<u>21,328,860</u>	<u>12,177,693</u>	<u>9,151,167</u>
Net change in fund balances	78,095	(887,963)	(966,058)
FUND BALANCE			
July 1, (Budget Basis)	<u>3,217,989</u>	<u>3,217,989</u>	
FUND BALANCE			
June 30, (Budget Basis)	<u>\$ 3,296,084</u>	2,330,026	
Adjustments from budgetary basis to generally accepted accounting principles:			
Revenues			
June 30, accruals		487,705	
Expenditures			
June 30, accruals		<u>(1,000,565)</u>	
FUND BALANCE JUNE 30, (GAAP Basis)		<u><u>\$ 1,817,166</u></u>	

**MUSCOGEE COUNTY SCHOOL DISTRICT
SCHOOL ACTIVITY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE YEAR ENDED JUNE 30, 2021**

	BUDGETED AMOUNTS	ACTUAL AMOUNTS	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Investment income	\$ -	\$ 24,154	\$ 24,154
Other revenue	<u>2,187,920</u>	<u>2,120,629</u>	<u>(67,291)</u>
Total revenues	<u>2,187,920</u>	<u>2,144,783</u>	<u>(43,137)</u>
EXPENDITURES			
Student support services	2,098,628	1,968,985	129,643
Improvement of instructional services	-	5,554	(5,554)
General administration	30,151	23,010	7,141
School administration	59,141	69,755	(10,614)
Student transportation services	-	5,242	(5,242)
Other support services	<u>-</u>	<u>2,868</u>	<u>(2,868)</u>
Total expenditures	<u>2,187,920</u>	<u>2,075,414</u>	<u>112,506</u>
Net change in fund balances	-	69,369	69,369
FUND BALANCE			
July 1, (Budget Basis)	<u>2,309,247</u>	<u>2,309,247</u>	
FUND BALANCE			
June 30, (Budget Basis)	<u>\$ 2,309,247</u>	2,378,616	
Adjustments from budgetary basis to generally accepted accounting principles:			
Revenues			
June 30, accruals		155	
Expenditures			
June 30, accruals		<u>(50,916)</u>	
FUND BALANCE JUNE 30, (GAAP Basis)		<u>\$ 2,327,855</u>	

**MUSCOGEE COUNTY SCHOOL DISTRICT
SCHEDULE OF APPROVED
2003 EDUCATION SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
FOR THE YEAR ENDED JUNE 30, 2021**

Project	Estimated Budget	Amount Expended in Current Year	Amount Expended in Prior Years	Status
Allen Elementary	\$ 753,429	\$ -	\$ 753,429	Completed
Arnold Magnet Academy	574,594	-	574,594	Completed
Benning Hills Elementary	1,144,651	-	1,144,651	Completed
Blackmon Road	26,001	-	26,001	Completed
Blanchard Elementary	804,162	-	804,162	Completed
Bradley Museum	1,929,117	-	1,929,117	Completed
Britt David Elementary	366,773	-	366,773	Completed
Carver High	2,196,784	-	2,196,784	Completed
Clubview Elementary	427,162	-	427,162	Completed
Columbus High	7,421,121	-	7,421,121	Completed
Cusseta Road Elem	952,699	-	952,699	Completed
Dawson Elementary	733,807	-	733,807	Completed
Dimon Elementary	142,405	-	142,405	Completed
Double Churches Elem	472,976	-	472,976	Completed
Double Churches Middle	7,775	-	7,775	Completed
Downtown Elementary	22,999	-	22,999	Completed
Eddy Middle	515,129	-	515,129	Completed
Edgewood Elementary	318,722	-	318,722	Completed
Educational Services Center	20,885,040	-	20,885,040	Completed
Forrest Road Elementary	481,765	-	481,765	Completed
Fort Middle	18,001	-	18,001	Completed
Fox Elementary	719,273	-	719,273	Completed
Gentian Elementary	708,659	-	708,659	Completed
Georgetown Elementary	439,028	-	439,028	Completed
Hannan Elementary	158,615	-	158,615	Completed
Hardaway High	189,081	-	189,081	Completed
Johnson Elementary	1,869,059	-	1,869,059	Completed
Jordan High	6,614,038	-	6,614,038	Completed
Kendrick High	4,366,262	-	4,366,262	Completed
Key Elementary	439,093	-	439,093	Completed
Lonnie Jackson Elementary	450,288	-	450,288	Completed
Marshall Middle	2,313,887	-	2,313,887	Completed
Mathews Elementary	2,478,726	-	2,478,726	Completed
Mildred Terry Library	4,272,342	-	4,272,342	Completed
Muscogee Elementary	1,115,892	-	1,115,892	Completed
New Elementary # 5	7,800,002	-	7,800,002	Completed

**MUSCOGEE COUNTY SCHOOL DISTRICT
SCHEDULE OF APPROVED
2003 EDUCATION SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
FOR THE YEAR ENDED JUNE 30, 2021**

Project	Estimated Budget	Amount Expended in Current Year	Amount Expended in Prior Years	Status
New Elementary # 6	13,183,338	-	13,183,338	Completed
New Middle #5	12,403,819	-	12,403,819	Completed
Northside High	60,926	-	60,926	Completed
Reese Road Elementary	767,722	-	767,722	Completed
Richards Middle	1,440,419	-	1,440,419	Completed
Rigdon Road Elementary	9,196,639	-	9,196,639	Completed
River Road Elementary	1,255,716	-	1,255,716	Completed
Road at the North Site	1,658,540	-	1,658,540	Completed
Rothschild Middle	196,197	-	196,197	Completed
Shaw High	697,172	-	697,172	Completed
South Columbus Elementary	596,264	-	596,264	Completed
Spencer High	1,335,857	-	1,335,857	Completed
St Marys Elementary	368,497	-	368,497	Completed
Waddell Elementary	1,167,952	-	1,167,952	Completed
Wesley Heights Elementary	133,232	-	133,232	Completed
Wynnton Elementary	294,437	-	294,437	Completed
System wide Technology	41,416,508	-	41,416,508	Completed
Fine and Performing Arts Academy	1,740,000	-	1,740,000	Completed
Purchase of Buses	5,824,933	449,264	4,675,000	Ongoing
Roofs	5,253,979	1,057,196	4,009,692	Ongoing
Energy Upgrade Projects	1,522,433	-	1,522,433	Completed
Not Project Related	6,257,215	3,000	6,254,215	Completed
Total	<u>180,901,152</u>	<u>1,509,460</u>	<u>178,503,932</u>	

(1) Projects are to be funded from:

Maximum cost from proceeds of the tax as specified in the referendum	\$ 148,720,000
Additional proceeds in final quarter are allowed by law	<u>15,075,742</u>
Total E-SPLOST proceeds	163,795,742
Other funds	<u>17,105,410</u>
Total estimated costs	<u><u>\$ 180,901,152</u></u>

**MUSCOGEE COUNTY SCHOOL DISTRICT
SCHEDULE OF APPROVED
2009 EDUCATION SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
FOR THE YEAR ENDED JUNE 30, 2021**

Project	Estimated Budget	Amount Expended in Current Year	Amount Expended in Prior Years	Status
HVAC Gymnasiums	\$ 10,575,366	\$ -	\$ 10,575,366	Completed
Re Roofing	2,617,412	-	2,617,412	Completed
Land Purchases	3,260,255	-	3,260,255	Completed
New Carver High School	43,909,425	-	43,909,425	Completed
New Middle School	21,173,591	-	21,173,591	Completed
Kinnett	2,070,696	-	2,070,696	Completed
Northside HS Add./Renov	4,505,414	-	4,505,414	Completed
Richards Middle School	5,429,618	-	5,429,618	Completed
Lorenzo Road	562,746	-	562,746	Completed
New Elementary School	18,997,966	-	18,997,966	Completed
Jordan Auditorium	1,132,068	-	1,132,068	Completed
Kinnett Stadium Turf	692,353	-	692,353	Completed
Athletic Equipment	810,000	53,311	733,222	On going
Athletic Fields Upgrade	349,558	-	349,558	Completed
Museum	1,002,369	-	927,144	On going
Other Facilities Needs	1,452,766	-	1,452,766	Completed
Security	1,237,312	-	1,237,312	Completed
School Furniture and Equipment	881,857	-	881,857	Completed
Technology	35,861,093	-	35,861,093	Completed
Buses	4,742,415	-	4,742,415	Completed
Playgrounds	1,397,736	-	1,397,736	Completed
Fine Arts Academy	28,300,000	-	28,300,000	Completed
Debt Service and Project Management	8,344,609	-	8,344,609	
Total	<u>\$ 199,306,625</u>	<u>\$ 53,311</u>	<u>\$ 199,154,622</u>	

(1) Projects are to be funded from:

Maximum cost from proceeds of the tax as specified in the referendum	\$ 223,155,784
Less collection shortfall	<u>(45,131,791)</u>
Total E-SPLOST proceeds	178,023,993
Other funds	21,282,632
Total estimated costs	<u>\$ 199,306,625</u>

**MUSCOGEE COUNTY SCHOOL DISTRICT
SCHEDULE OF APPROVED
2015 EDUCATION SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
FOR THE YEAR ENDED JUNE 30, 2021**

Project	Estimated Budget	Amount Expended in Current Year	Amount Expended in Prior Years	Status
Replacement Spencer High School	\$ 53,268,196	\$ -	\$ 53,268,196	Ongoing
Replacement Gym at Fort Middle School	3,597,513	-	3,597,513	Completed
Virtual E-Library in North Columbus	400,000	-	400,000	Completed
Multi-Sport Complex for District-Wide Use (Stadium, Track)	12,800,000	5,437,047	905,180	Ongoing
Retrofit Existing Space to Accommodate Level Specific Autistic Programming	3,638,240	582,462	2,972,630	Ongoing
Expansion of Northside Cafeteria	500,000	-	500,000	Completed
Adding to the South Columbus Library Branch	600,000	-	-	Not Started
Adding to and renovating Shaw High School	4,000,000	-	4,000,000	Completed
Adding to or renovating Weight/Wrestling Rooms at High Schools (Shaw, Columbus, Jordan, Northside, Kendrick)	5,358,816	21,773	4,893,123	Ongoing
Program Enhancement for Fine Arts School	5,898,602	646	5,897,956	Completed
Upgrading Kinnett Stadium (Field House, Press Box, Concessions, Restrooms)	3,578,755	-	3,578,755	Completed
Upgrading Softball and Baseball Fields (Hardaway, Shaw, Jordan, Kendrick, Columbus)	14,201,680	367,067	13,668,367	Ongoing
Upgrading Furniture, Fixtures & Equipment (FF&E)	2,320,000	286,271	1,269,597	Ongoing
Updating Playgrounds at Elementary Schools	250,000	68,629	-	Not Started
Upgrading Cafeteria and Auditorium (Arnold, Clubview, Eddy, Hardaway, Columbus, Kendrick)	1,391,382	-	1,391,382	Completed
Upgrading or Replacing Electrical & Mechanical Equipment at the Museum	3,350,000	-	3,093,848	Ongoing
Repairing and Replacing Roofing	3,790,798	-	2,271,397	Ongoing
Refurbish School Nutrition Outdated Kitchens	4,220,428	738,766	2,748,902	Ongoing
Addressing General Facilities Needs As Reflected in the Five-Year Facilities Plan	17,564,089	50,944	5,481,319	Ongoing
Making Certain Technology and Infrastructure Improvement and Upgrades	34,612,193	4,708,690	21,174,014	Ongoing
District Wide Security Improvements & Replacement of Outdated Communications Equipment	1,500,000	294,043	404,474	Ongoing
Replacement of Outdated Buses and Related Equipment	5,451,577	25,200	5,426,377	Ongoing
Debt Service, Project Management, Not Project Related	4,978,874	12,318	4,567,524	Ongoing
Total	<u>\$ 187,271,143</u>	<u>\$ 12,593,856</u>	<u>\$ 141,510,554</u>	

(1) Projects are to be funded from:

Maximum cost from proceeds of the tax as specified in the referendum	\$ 192,185,000
Less collection shortfall	<u>(15,141,218)</u>
Total E-SPLOST proceeds	177,043,782
Other funds	<u>10,227,361</u>
Total estimated cost	<u>\$ 187,271,143</u>

**MUSCOGEE COUNTY SCHOOL DISTRICT
SCHEDULE OF APPROVED
2020 EDUCATION SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
FOR THE YEAR ENDED JUNE 30, 2021**

Project	Estimated Budget	Amount Expended in Current Year	Amount Expended in Prior Years	Status
System-Wide Multi-Sport Athletic Complex	\$ 15,000,000	\$ -	\$ -	Ongoing
Stephen T. Butler STEAM Center Upgrades	2,000,000	-	-	Not Started
Jordan HS College and Career Academy Facility Enhancements	3,247,518	29,464	-	Ongoing
Replacement ES (Dawson, St. Mary's)	25,000,000	232,019	-	Ongoing
Addition to Mathews ES (Four Classrooms)	1,500,000	17,375	-	Ongoing
Upgrades to Columbus HS Exterior	1,000,000	-	-	Ongoing
Expand Veterans Memorial MS Band Room	500,000	20,986	-	Ongoing
Museum Upgrades	3,000,000	-	-	Not Started
Modernize Arnold MS	13,000,000	-	-	Not Started
Addition to Hardaway HS	4,000,000	-	-	Not Started
Addition to Kendrick HS	4,000,000	-	-	Not Started
New North Columbus Library	3,000,000	-	-	Not Started
Improvements to Technology and Technology Infrastructure, Elementary School Coding Labs	45,500,000	-	-	Ongoing
District-Wide Athletic Improvements	15,500,000	946,123	-	Ongoing
Replacement of Outdated Furniture, Fixtures, and Equipment System-Wide (FF&E), Middle and High School Instruments	3,000,000	-	-	Ongoing
Update Secondary Science Equipment and Technology	1,500,000	449,826	-	Ongoing
Addressing Facility Needs as Reflected in the District 5 Year DOE Facilities Plan				
a. Renovations	17,252,482	-	-	Ongoing
b. Modifications	5,000,000	-	-	Ongoing
Playgrounds	1,500,000	-	-	Ongoing
Campus Safety and Security	3,500,000	-	-	Ongoing
Replacement of Outdated Buses, Vehicles and Transportation Equipment	16,000,000	6,546,288	-	Ongoing
Replacement of Outdated School Nutrition Equipment	2,000,000	-	-	Ongoing
Financing of Bond Issue	3,008,057	-	-	Ongoing
Total	<u>\$ 189,008,057</u>	<u>\$ 8,242,081</u>	<u>\$ -</u>	

(1) Projects are to be funded from:

Total collections to date	\$ 45,386,901
Additional anticipated collections	<u>143,613,099</u>
Maximum cost from proceeds of the tax as specified in the referendum	189,000,000
Other funds	8,057
Total estimated cost	<u>\$ 189,008,057</u>



Statistical Section



Muscogee County School District
Annual Comprehensive Financial Report for the Year Ended June 30, 2021

Statistical Section (unaudited)

This part of Muscogee County School District’s Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District’s overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District’s financial performance and well-being have changed over time
.....87-90

Revenue Capacity

These schedules contain information to help the reader assess the District’s most significant local revenue source, property tax.....91-95

Debt Capacity

These schedules present information to help the reader assess the affordability of the District’s current levels of outstanding debt and its ability to issue debt in the future.....96-99

Demographic and Economic Information

These schedules offer demographic and economic information to help the reader understand the environment within which the District’s financial activities take place.....100-103

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District’s financial report relates to the services the District provides and the activities it performs.....104-117

Other Information

These schedules provide additional information to interest the reader and that is not presented elsewhere in the report118

Sources

Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant years.

**MUSCOGEE COUNTY SCHOOL DISTRICT
GOVERNMENT-WIDE
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS**

	2021	2020*	2019	2018	2017	2016	2015	2014	2013	2012
Net position is as follows:										
Net investment in capital assets	\$ 601,926,165	\$ 601,142,148	\$ 590,724,060	\$ 558,978,356	\$ 521,356,248	\$ 518,700,405	\$ 525,692,254	\$ 518,802,999	\$ 493,753,654	\$ 461,791,061
Restricted position	87,885,228	64,662,208	62,262,027	78,539,910	101,232,804	91,527,291	64,828,256	72,872,850	83,042,284	100,856,757
Unrestricted position	<u>(445,314,168)</u>	<u>(438,519,544)</u>	<u>(422,162,001)</u>	<u>(437,057,676)</u>	<u>(438,445,512)</u>	<u>(195,725,224)</u>	<u>(222,230,615)</u>	<u>(240,085,798)</u>	<u>48,492,188</u>	<u>55,128,031</u>
Total net position	<u>\$ 244,497,225</u>	<u>\$ 227,284,812</u>	<u>\$ 230,824,086</u>	<u>\$ 200,460,590</u>	<u>\$ 184,143,540</u>	<u>\$ 414,502,472</u>	<u>\$ 368,289,895</u>	<u>\$ 351,590,051</u>	<u>\$ 625,288,126</u>	<u>\$ 617,775,849</u>

Source: Internal financial records of Muscogee County School District

* Adoption of GASB 84

**MUSCOGEE COUNTY SCHOOL DISTRICT
GOVERNMENT-WIDE
CHANGES IN NET POSITION
LAST TEN YEARS**

	2021	2020*	2019	2018	2017	2016	2015	2014	2013	2012
PROGRAM REVENUES										
Operating grants and contributions	\$ 244,091,590	\$ 223,544,373	\$ 218,721,084	\$ 210,907,040	\$ 204,305,867	\$ 199,940,538	\$ 195,469,536	\$ 197,931,222	\$ 207,066,250	\$ 210,223,513
Charges for services-Meals	289,574	1,905,509	2,212,292	2,109,325	2,390,854	2,830,534	3,018,081	3,145,274	3,631,152	3,840,513
Charges for services-Tuition	198,946	201,337	213,929	259,263	439,481	385,660	503,651	267,708	302,888	375,935
Charges for services-Other	1,840,973	2,918,272	890,360	1,269,262	894,051	797,862	1,002,130	740,719	639,012	417,733
Capital grants and contributions	2,881,503	4,101,364	989,570	1,446,153	130,152	34,950	111,178	2,763,222	660,039	7,608,036
Total program revenues	<u>249,302,586</u>	<u>232,670,855</u>	<u>223,027,235</u>	<u>215,991,043</u>	<u>208,160,405</u>	<u>203,989,544</u>	<u>200,104,576</u>	<u>204,848,145</u>	<u>212,299,341</u>	<u>222,465,730</u>
PROGRAM EXPENSES										
Instruction	246,576,713	243,208,239	205,962,242	208,664,235	200,089,226	176,304,028	185,056,035	209,366,875	211,189,533	207,677,135
Student support services	22,663,139	16,373,498	11,895,100	11,716,026	10,256,987	8,669,392	8,336,923	7,529,621	7,692,523	6,621,083
Instructional staff services	14,208,783	11,351,498	10,398,758	11,052,649	12,894,190	11,574,303	10,830,628	12,494,348	13,992,635	14,661,563
Educational media services	5,674,502	5,614,274	4,904,659	4,986,210	4,873,364	4,559,785	5,021,921	5,775,720	5,738,746	6,465,352
General administration	3,161,985	2,858,771	3,118,950	2,889,338	2,767,243	3,235,153	4,089,745	4,393,140	4,201,894	4,444,611
School administration	22,940,607	22,024,447	19,530,089	20,018,476	19,420,178	17,150,863	18,088,364	16,614,109	17,278,483	17,882,495
Business support	4,479,832	4,168,199	3,883,031	4,064,992	3,951,043	3,989,842	2,534,375	2,656,308	1,886,581	4,057,935
Plant maintenance and operation	30,377,187	32,175,542	30,785,791	28,717,632	25,901,055	25,859,555	25,431,730	26,371,206	27,307,867	27,487,733
Student transportation services	15,253,096	15,889,742	16,851,343	16,059,998	15,296,940	13,732,811	12,397,288	12,612,289	12,617,511	11,636,671
Other support services	19,532,644	19,193,105	20,552,865	20,022,906	19,073,781	17,577,693	18,765,475	20,467,069	20,658,595	18,098,202
School nutrition services	15,534,228	21,015,566	20,283,045	20,599,687	20,070,638	20,205,545	19,434,584	20,180,011	19,354,295	17,897,243
Interest on long term debt	67,043	62,842	130,487	707,812	809,893	260,288	225,898	253,799	680,032	1,168,784
Total program expenses	<u>400,469,759</u>	<u>393,935,723</u>	<u>348,296,360</u>	<u>349,499,961</u>	<u>335,404,538</u>	<u>303,119,258</u>	<u>310,212,966</u>	<u>338,714,495</u>	<u>342,598,695</u>	<u>338,098,807</u>
NET PROGRAM REVENUE (EXPENSE)	<u>(151,167,173)</u>	<u>(161,264,868)</u>	<u>(125,269,125)</u>	<u>(133,508,918)</u>	<u>(127,244,133)</u>	<u>(99,129,714)</u>	<u>(110,108,390)</u>	<u>(133,866,350)</u>	<u>(130,299,354)</u>	<u>(115,633,077)</u>
GENERAL REVENUES										
Taxes:										
Property taxes levied for general purpose	118,914,228	114,858,839	114,138,304	112,042,314	107,924,848	108,172,122	105,618,821	104,875,570	100,730,596	102,666,668
Sales taxes	47,177,605	38,853,627	37,646,096	35,710,611	34,457,395	35,102,769	19,027,189	35,465,951	36,816,404	37,243,987
Investment earnings	111,614	1,578,396	3,572,396	1,668,777	680,339	1,514,990	1,183,577	737,535	(712,887)	343,585
Other revenue	2,176,139	284,144	275,825	404,266	495,148	552,410	978,647	1,039,761	977,517	1,133,717
Total general revenues and donations	<u>168,379,586</u>	<u>155,575,006</u>	<u>155,632,621</u>	<u>149,825,968</u>	<u>143,557,730</u>	<u>145,342,291</u>	<u>126,808,234</u>	<u>142,118,817</u>	<u>137,811,630</u>	<u>141,387,957</u>
Changes in net position	<u>\$ 17,212,413</u>	<u>\$ (5,689,862)</u>	<u>\$ 30,363,496</u>	<u>\$ 16,317,050</u>	<u>\$ 16,313,597</u>	<u>\$ 46,212,577</u>	<u>\$ 16,699,844</u>	<u>\$ 8,252,467</u>	<u>\$ 7,512,276</u>	<u>\$ 25,754,880</u>

*Adoption of GASB 84

Source: Internal financial records of Muscogee County School District

MUSCOGEE COUNTY SCHOOL DISTRICT
 FUND BALANCES
 GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS

	2021	2020*	2019	2018	2017	2016	2015	2014	2013	2012
General fund										
Nonspendable										
Inventory	\$ 401,994	\$ 462,364	\$ 476,808	\$ 422,935	\$ 450,368	\$ 600,335	\$ 651,786	\$ 736,867	\$ 1,034,422	\$ 1,146,673
Prepays	507,369	694,709	599,930	611,799	567,749	22,512	22,512	19,020	16,614	16,781
Spendable										
Restricted	617,760	-	-	-	-	-	-	-	-	-
Committed	536,357	1,398,159	2,270,932	2,297,388	1,099,817	603,000	724,568	672,535	1,011,550	640,585
Assigned	24,496	11,717,707	18,043,396	20,230,902	18,392,180	7,711,504	5,104,449	10,047,509	20,078,809	23,114,442
Unassigned	47,929,548	22,576,431	30,048,885	32,462,389	40,193,786	48,834,736	39,459,441	24,557,670	21,397,814	24,380,930
Total general fund	<u>\$50,017,524</u>	<u>\$36,849,370</u>	<u>\$51,439,951</u>	<u>\$56,025,413</u>	<u>\$ 60,703,900</u>	<u>\$ 57,772,087</u>	<u>\$45,962,756</u>	<u>\$36,033,601</u>	<u>\$43,539,209</u>	<u>\$49,299,411</u>
All other governmental funds										
Nonspendable										
Inventory	526,104	722,497	432,289	\$ 516,177	\$ 508,944	\$ 485,192	\$ 421,819	\$ 298,747	\$ 259,672	\$ 299,918
Permanent funds	4,949,681	5,066,393	5,254,798	4,828,286	4,824,735	4,816,785	4,528,377	4,394,119	4,266,594	4,253,409
Spendable										
Restricted	78,126,974	57,213,661	53,771,069	65,267,242	106,423,098	99,274,233	58,213,962	63,630,903	74,303,014	89,014,437
Committed	3,673,462	2,863,340	608,374	2,901,879	1,099,420	943,543	1,296,347	1,397,406	609,965	405,563
Total all other governmental funds	<u>\$87,276,221</u>	<u>\$65,865,891</u>	<u>\$60,066,530</u>	<u>\$73,513,584</u>	<u>\$112,856,197</u>	<u>\$105,519,753</u>	<u>\$64,460,505</u>	<u>\$69,721,175</u>	<u>\$79,439,245</u>	<u>\$93,973,327</u>

*Adoption of GASB 84

Source: Internal financial records of Muscogee County School District

**MUSCOGEE COUNTY SCHOOL DISTRICT
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

	2021	2020*	2019	2018	2017	2016	2015	2014	2013	2012
REVENUES										
State sources	\$ 183,680,467	\$ 184,610,848	\$ 176,124,835	\$ 169,183,057	\$ 160,013,805	\$ 158,152,900	\$ 153,456,777	\$ 153,608,060	\$ 159,397,476	\$ 167,017,574
Property taxes	117,804,334	114,206,098	113,852,340	110,725,553	107,241,615	106,923,792	105,910,345	104,142,654	102,163,235	100,601,225
Sales taxes	47,177,605	38,853,627	37,646,096	35,710,611	34,457,395	35,102,769	19,027,189	35,465,951	36,816,404	37,243,987
Federal sources	63,561,377	40,545,993	41,941,909	42,518,377	43,621,773	41,444,089	42,128,370	44,958,977	46,860,416	50,009,493
Investment income	111,614	1,578,396	3,572,396	1,668,777	680,339	1,514,990	575,882	743,044	439,664	311,561
Charges for meals	289,574	1,905,509	2,212,292	2,109,325	2,390,854	2,830,534	3,018,081	3,145,274	3,631,152	3,840,513
Change in fair value of investments (1)	-	-	-	-	-	-	607,695	(5,509)	(1,152,551)	32,024
Other revenue	6,078,031	7,278,528	4,692,066	4,556,088	4,879,251	5,059,369	5,251,845	6,447,016	5,287,624	5,246,812
Total revenues	<u>418,703,002</u>	<u>388,978,999</u>	<u>380,041,934</u>	<u>366,471,788</u>	<u>353,285,032</u>	<u>351,028,443</u>	<u>329,976,184</u>	<u>348,505,467</u>	<u>353,443,420</u>	<u>364,303,189</u>
EXPENDITURES										
Current operating										
Instruction	218,590,897	226,264,002	206,046,394	202,863,940	186,457,374	176,475,272	180,944,880	196,506,414	199,631,606	201,523,740
Student support services	20,644,455	15,578,376	11,993,487	11,533,753	9,974,440	8,774,409	8,331,352	7,419,656	7,606,210	6,547,822
Instructional staff services	13,495,257	11,080,407	10,988,620	11,235,977	12,808,916	11,974,051	10,979,066	12,419,869	13,892,814	14,542,225
Educational media services	5,292,735	5,529,066	5,273,468	5,100,928	4,877,903	4,827,191	5,205,607	5,775,658	5,738,746	6,465,352
General administration	4,685,080	3,650,851	3,747,196	3,370,902	3,797,862	3,088,869	3,906,291	3,874,997	3,943,063	4,164,378
School administration	21,255,479	21,597,453	21,041,628	20,317,662	18,677,225	19,512,373	18,701,542	16,325,850	17,266,377	16,984,556
Business support	3,984,890	3,739,680	3,674,110	3,625,536	3,198,760	3,605,061	3,517,839	3,601,996	3,562,069	3,950,688
Plant maintenance and operation	29,267,180	31,158,102	30,398,090	27,985,201	25,550,601	25,195,296	25,196,165	25,740,639	26,430,183	26,604,457
Student transportation services	20,392,806	15,495,573	16,972,874	18,091,686	16,440,514	15,015,167	12,360,589	12,516,429	12,628,559	13,177,488
School nutrition services	14,748,611	18,526,160	20,699,745	20,326,494	19,744,311	20,377,830	19,441,450	20,137,231	19,265,304	17,762,786
Other support services	17,330,356	19,364,418	19,687,202	18,219,370	17,900,887	17,527,711	17,449,411	18,587,293	18,521,053	16,928,540
Capital outlay										
Facilities acquisition and construction	14,256,515	8,873,450	29,430,267	50,379,843	58,576,246	11,329,887	2,801,256	24,229,388	26,270,770	54,866,705
Debt service										
Principal retirement	209,407	18,616,963	17,899,251	17,235,636	-	1,000,000	17,985,000	17,610,000	17,320,000	17,085,000
Interest and fiscal charges	67,043	449,094	1,254,335	1,981,482	929,443	243,321	325,632	983,725	1,660,950	2,346,093
Total expenditures	<u>384,220,711</u>	<u>399,923,595</u>	<u>399,106,667</u>	<u>412,268,410</u>	<u>378,934,482</u>	<u>318,946,438</u>	<u>327,146,080</u>	<u>365,729,145</u>	<u>373,737,704</u>	<u>402,949,830</u>
Excess (deficiency) of revenues over (under) expenditures	<u>34,482,291</u>	<u>(10,944,596)</u>	<u>(19,064,733)</u>	<u>(45,796,622)</u>	<u>(25,649,450)</u>	<u>32,082,005</u>	<u>2,830,104</u>	<u>(17,223,678)</u>	<u>(20,294,284)</u>	<u>(38,646,641)</u>
OTHER FINANCING SOURCES (USES)										
Proceeds from debt issuance	-	-	-	-	33,310,000	20,000,000	-	-	-	-
Premiums from bonds issuance	-	-	-	-	2,099,779	-	-	-	-	-
Proceeds from capital lease	-	-	-	1,775,522	507,928	-	-	-	-	-
Proceeds from the sale of capital assets	96,193	-	1,032,220	-	-	786,574	1,838,381	-	-	-
Transfers in	6,981,001	8,880,281	25,388,004	27,030,713	25,613,753	8,298,503	6,765,620	26,164,108	26,255,610	26,626,026
Transfers out	(6,981,001)	(8,880,281)	(25,388,004)	(27,030,713)	(25,613,753)	(8,298,503)	(6,765,620)	(26,164,108)	(26,255,610)	(26,626,026)
Total other financing sources (uses)	<u>96,193</u>	<u>-</u>	<u>1,032,220</u>	<u>1,775,522</u>	<u>35,917,707</u>	<u>20,786,574</u>	<u>1,838,381</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ 34,578,484</u>	<u>\$ (10,944,596)</u>	<u>\$ (18,032,513)</u>	<u>\$ (44,021,100)</u>	<u>\$ 10,268,257</u>	<u>\$ 52,868,579</u>	<u>\$ 4,668,485</u>	<u>\$ (17,223,678)</u>	<u>\$ (20,294,284)</u>	<u>\$ (38,646,641)</u>
Debt service as a percentage of noncapital expenditures	0.08%	4.89%	5.17%	5.35%	0.29%	0.41%	5.65%	5.44%	5.52%	5.66%

*Adoption of GASB 84

Note: Beginning with FY 2016, change in fair value of investments included in investment income.

Source: Internal financial records of Muscogee County School District

MUSCOGEE COUNTY SCHOOL DISTRICT
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY^A
LAST TEN FISCAL YEARS

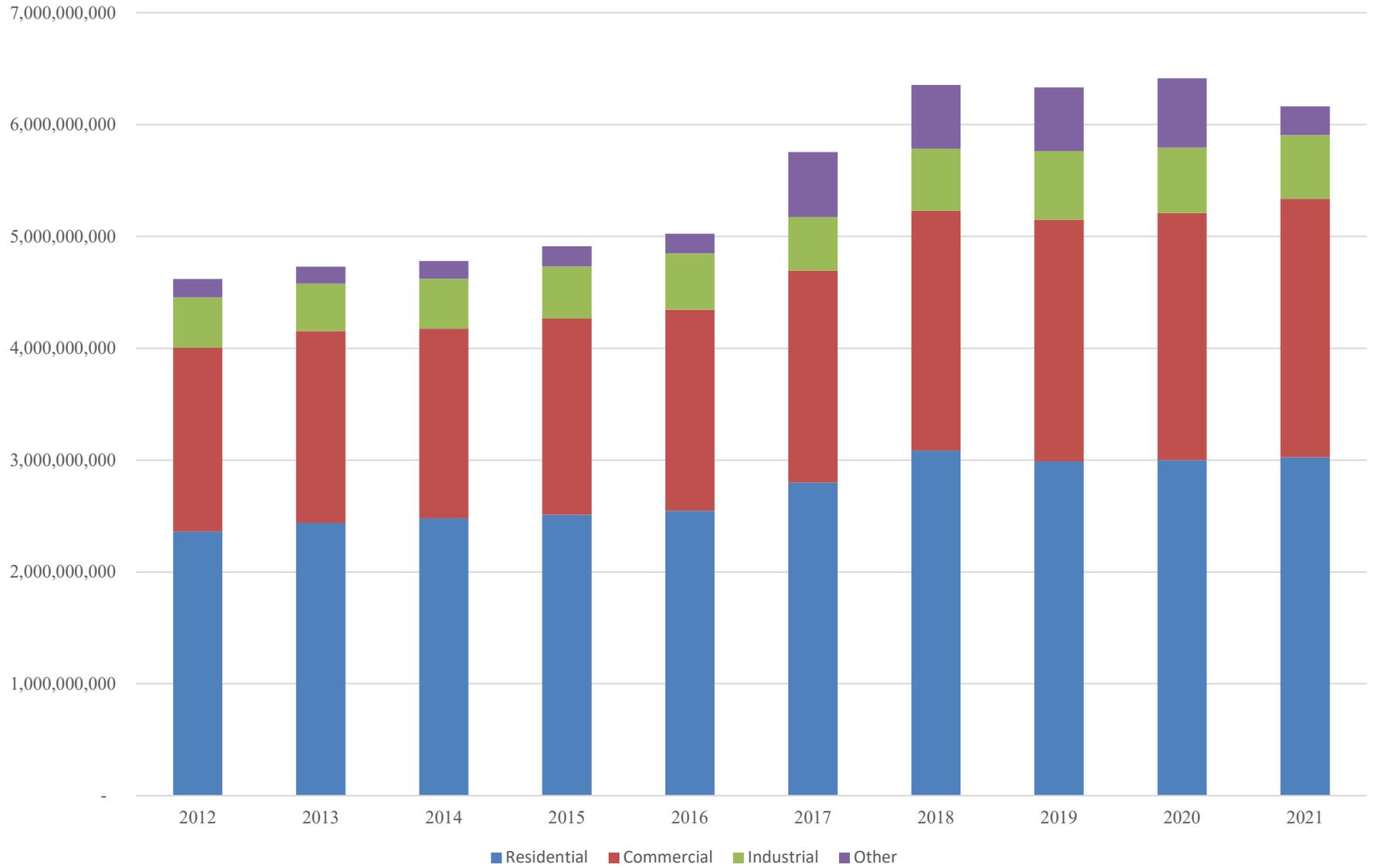
Fiscal Year Ending	Residential Property	Commercial Property	Industrial Property	Other Real and Personal Property	Total Gross Digest	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Gross Digest
2012	2,361,789,119	1,645,094,691	448,164,431	164,668,009	4,619,716,250	23.37	11,549,290,625	40.00%
2013	2,437,623,516	1,715,053,141	425,525,452	150,748,544	4,728,950,653	23.37	11,822,376,633	40.00%
2014	2,479,979,750	1,696,099,289	445,257,146	157,653,114	4,778,989,299	23.37	11,947,473,248	40.00%
2015	2,510,095,243	1,755,755,693	465,958,512	179,543,973	4,911,353,421	23.37	12,278,383,553	40.00%
2016	2,547,300,301	1,796,364,857	503,589,657	175,753,872	5,023,008,687	23.37	12,557,521,718	40.00%
2017	2,798,421,559	1,895,807,237	478,370,765	581,454,086	5,754,053,647	23.37	14,385,134,118	40.00%
2018	3,085,560,108	2,142,544,262	555,997,857	570,419,260	6,354,521,487	23.321	15,886,303,718	40.00%
2019	2,987,218,403	2,161,408,342	613,670,346	569,517,185	6,331,814,276	23.321	15,829,535,690	40.00%
2020	3,000,157,575	2,207,670,894	585,330,047	619,748,505	6,412,907,021	23.321	16,032,267,553	40.00%
2021	3,024,615,141	2,311,043,673	570,385,002	256,513,987	6,162,557,803	23.321	15,406,394,508	40.00%

^A Total Gross Digest amounts include properties identified as exempt.

Source: Muscogee County Tax Commissioner

**Muscogee County School District
Taxable Assessed Value (Unaudited)
Last 10 Fiscal Years**

UNAUDITED



UNAUDITED

MUSCOGEE COUNTY SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year		Net taxes Levied for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Taxes Receivable at End of Fiscal Year
	Amount	Adjustments		Amount	Percentage of Levy		Amount	Percentage of Levy	
2012	91,925,629	(972,686)	90,952,944	88,585,101	97.40%	1,682,984	90,268,085	99.25%	684,858
2013	94,605,947	(1,257,374)	93,348,573	91,098,895	97.59%	1,591,200	92,690,094	99.29%	658,479
2014	95,304,243	(182,649)	95,121,595	92,830,588	97.59%	1,550,696	94,381,285	99.22%	740,309
2015	98,116,931	(842,177)	97,274,754	95,848,560	98.53%	740,032	96,588,592	99.29%	686,161
2016	100,477,101	(830,736)	99,646,365	97,862,656	98.21%	1,088,065	98,950,722	99.30%	695,644
2017	103,046,806	(1,020,212)	102,026,595	99,775,485	97.79%	1,444,153	101,219,638	99.21%	806,957
2018	105,960,330	(1,143,372)	104,816,958	102,094,448	97.40%	1,620,135	103,714,583	98.95%	1,102,375
2019	107,518,332	(1,872,691)	105,645,641	103,334,319	97.81%	1,120,154	104,454,473	98.87%	1,191,168
2020	107,083,707	75,504	107,159,211	104,992,620	97.98%	914,231	105,906,851	98.83%	1,252,360
2021	108,559,896	478,707	109,038,603	107,025,841	98.15%	-	107,025,841	98.15%	2,012,762

Source:
Muscogee County Tax Commissioner

**MUSCOGEE COUNTY SCHOOL DISTRICT
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS**

FISCAL YEAR	DIRECT RATE	OVERLAPPING RATES	
	MUSCOGEE COUNTY SCHOOL DISTRICT (1)	CONSOLIDATED GOV'T OF COLUMBUS	STATE OF GEORGIA
2012	23.37	40.78	0.25
2013	23.37	40.78	0.20
2014	23.37	40.78	0.15
2015	23.37	40.78	0.10
2016	23.37	40.78	0.05
2017	23.37	40.78	0.00
2018	23.321	40.48	0.00
2019	23.321	40.09	0.00
2020	23.321	40.09	0.00
2021	23.321	39.70	0.00

The millage levy is the rate applied per \$1,000 of assessed property value.

(1) The only component of the direct rate is operating

Source: Muscogee County Tax Commissioner

Direct and overlapping rates has been calculated by the District in consideration of assessment for Muscogee County given that the County and City are consolidated and the District serves the total consolidated entity.

**MUSCOGEE COUNTY SCHOOL DISTRICT
COMPARISON OF PRINCIPAL TAXPAYERS
YEARS ENDING 2021 AND 2012**

JUNE 30, 2021				JUNE 30, 2012			
NAME	TYPE OF BUSINESS	ASSESSED VALUE	% OF GROSS ASSESSED VALUE	NAME	TYPE OF BUSINESS	ASSESSED VALUE	% OF GROSS ASSESSED VALUE
Georgia Power	Utility	\$ 105,610,766	1.71%	Georgia Power Co.	Utility	\$ 57,906,986	1.25%
AFLAC	Insurance	107,401,078	1.74%	St. Francis Hospital	Health Care	52,021,580	1.13%
St. Francis Hospital	Healthcare	68,596,824	1.11%	AFLAC	Insurance	37,108,446	0.80%
Total System Services, Inc.	Finance	64,008,051	1.04%	Total System Services, Inc.	Finance	30,064,376	0.65%
Pratt & Whitney	Manufacturing	50,770,557	0.82%	BellSouth Telecommunication	Telephone	25,324,574	0.55%
Wal-Mart	Retail	45,704,271	0.742%	Foundation Properties, Inc.	Shopping Center	24,135,210	0.52%
Peachtree Mall, LLC	Shopping Center	28,693,535	0.466%	Spring Harbor	Retirement Homes	21,379,812	0.46%
W.C. Bradley Co.	Manufacturing/ Real Estate	30,878,601	0.50%	ATMOS Energy	Utility	20,150,086	0.44%
AVR-CPC Assoc C/O Genesis	Retail	26,935,600	0.44%	Wal-Mart and related entities	Shopping Center	19,404,884	0.42%
Liberty Utilities	Utility	<u>23,498,424</u>	0.38%	W.C. Bradley Co.	Manufacturing/ Real Estate	<u>17,461,318</u>	0.38%
Total		<u>\$ 552,097,707</u>	<u>8.96%</u>	Total		<u>\$ 304,957,272</u>	<u>6.60%</u>

Source:
Muscogee County Tax Commissioner

**MUSCOGEE COUNTY SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

FISCAL YEAR ENDED JUNE 30	GENERAL OBLIGATION BONDS (1)	CAPITAL LEASES	QZAB	TOTAL OUTSTANDING DEBT	PERCENTAGE OF PERSONAL INCOME(2)	DEBT PER CAPITA (3)
2012	55,048,399	-	792,405	55,840,804	3.14%	289
2013	36,479,730	-	846,764	37,326,494	2.10%	188
2014	18,136,855	-	904,852	19,041,707	0.64%	89
2015	-	-	1,000,000	1,000,000	0.03%	-
2016	20,702,531	-	-	20,702,531	0.59%	109
2017	55,572,580	507,928	-	56,080,508	1.60%	284
2018	37,231,663	462,292	-	37,693,955	1.04%	194
2019	18,617,102	2,043,564	-	20,660,666	0.57%	110
2020	-	1,841,601	-	1,841,601	0.04%	9
2021	-	1,632,194	-	1,632,194	0.04%	8

Sources: Details regarding the District's outstanding debt can be found in the notes to the financial statements

(1) Presented net of original issuance discounts and premiums

(2) Personal income is disclosed on Demographic Statistics schedule

(3) Population data can be found in the Demographic Trend statistics schedule

**MUSCOGEE COUNTY SCHOOL DISTRICT
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

FISCAL YEAR ENDED JUNE 30	GENERAL OBLIGATION BONDS(1)	LESS: AMOUNTS AVAILABLE IN DEBT SERVICE FUNDS(2)	TOTAL	PERCENTAGE OF ESTIMATED ACTUAL TAXABLE VALUE OF PROPERTY	PER CAPITA
2012	55,048,399	18,319,925	36,728,474	0.82%	193
2013	36,479,730	18,263,667	18,216,063	0.39%	94
2014	18,136,855	18,307,724	(170,869)	0.00%	(1)
2015	-	-	-	0.00%	-
2016	20,702,531	326,274	20,376,257	0.41%	107
2017	55,572,580	18,239,506	37,333,074	0.65%	189
2018	37,231,663	18,536,275	18,695,388	0.29%	96
2019	18,617,102	18,783,300	(166,198.00)	0.00%	-
2020	-	-	-	0.00%	-
2021	-	-	-	0.00%	-

Sources: Details regarding the District's outstanding debt can be found in the notes to the financial statements

(1) This is the general bonded debt of governmental, net of original issuance discounts and premiums

(2) This is the amount restricted for debt service principal payments

(3) See the Schedule of Assessed Value and the Estimated Actual Value of Taxable Property schedule for property value data.

(4) Population data can be found in the Demographic Trend statistics

**MUSCOGEE COUNTY SCHOOL DISTRICT
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
AS OF JUNE 30, 2021**

Governmental Unit:	Debt Outstanding	Estimated Percentage Applicable	Amount Applicable to Primary Government
<hr/>			
Consolidated Government of Columbus, Georgia			
Lease Revenue Bonds	\$ 108,638,639		
Capital Lease	<u>15,724,551</u>		
Total Consolidated Government of Columbus, Georgia	124,363,190	100%	<u>124,363,190</u>
Subtotal, overlapping debt			124,363,190
Muscogee County School District direct debt			<u>1,632,194</u>
Total direct and overlapping debt			<u>\$ 125,995,384</u>

Source: Outstanding debt and applicable percentages provided by each governmental unit.

Note: Overlapping governments are those that coincide, at least in part, with geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the property taxpayers of the Muscogee County School District. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the property taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**MUSCOGEE COUNTY SCHOOL DISTRICT
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS**

	Net Assessed Valuation County Wide School Bonds July 1, of fiscal year	Debt Limit 10% of Assessed Value	Total Bonded Debt	Assets in Debt Service Fund	Total Amount of Debt Applicable to Debt Limit	Legal Debt Margin	Ratio of Legal Debt Margin to Debt Limit
2012	4,365,534,136	436,553,414	55,048,399	18,319,925	36,728,474	399,824,940	0.9
2013	4,469,344,625	446,934,463	36,479,730	18,263,667	18,216,063	428,718,400	1.0
2014	4,488,250,421	448,825,042	18,136,855	18,307,724	(170,869)	448,995,911	1.0
2015	4,606,100,631	460,610,063	-	-	-	460,610,063	1.0
2016	4,702,023,222	470,202,322	20,702,531	326,274	20,376,257	449,826,065	1.0
2017	5,272,223,687	527,222,369	55,572,580	18,239,506	37,333,074	489,889,295	0.9
2018	5,664,781,162	566,478,116	37,231,663	18,536,275	18,695,388	547,782,728	1.0
2019	5,577,107,573	557,710,757	18,617,102	24,572,825	(5,955,723)	557,710,757	1.0
2020	5,669,806,269	566,980,627	-	-	-	566,980,627	1.0
2021	5,392,705,270	539,270,527	-	-	-	539,270,527	1.0

Source: Muscogee County Tax Commissioner

MUSCOGEE COUNTY SCHOOL DISTRICT
 COMPARISON OF MAJOR EMPLOYERS
 YEARS ENDING 2021 AND 2012

JUNE 30, 2021				JUNE 30, 2012			
EMPLOYER	NUMBER OF EMPLOYEES	RANK	% OF TOTAL CITY EMPLOYMENT	EMPLOYER	NUMBER OF EMPLOYEES	RANK	% OF TOTAL CITY EMPLOYMENT
Fort Benning	45,320	1	37.1%	Fort Benning	42,000	1	35.1%
Muscogee County School District	5,500	2	4.5%	Muscogee County School District	5,987	2	5.0%
TSYS	4,075	3	3.3%	TSYS	4,300	3	3.6%
Aflac	3,335	4	2.7%	Columbus Regional Healthcare System	3,883	4	3.2%
KIA Motors Manufacturing	2,700	5	2.2%	Aflac	3,700	5	3.1%
Columbus Consolidated Government	2,600	6	2.1%	KIA Motors	3,000	6	2.5%
Piedmont Columbus Regional	2,430	7	2.0%	Columbus Consolidated Government	2,943	7	2.5%
The Pezold Companies	2,000	8	1.6%	Pezold Management	2,200	8	1.8%
Pratt & Whitney	1,850	9	1.5%	St. Francis Hospital Inc.	1,800	9	1.5%
St. Francis-Emory Healthcare	1,735	10	1.4%	BlueCrossBlueShield of Georgia	1,650	10	<u>1.4%</u>
Total	71,545		<u>58.60%</u>	Total	71,463		<u>59.70%</u>

Note: Number of employees information reported reflects reporting as of the date of the document.

Source:

Columbus, Georgia Chamber of Commerce

US Bureau of Labor Statistics

Muscogee County School District

MUSCOGEE COUNTY SCHOOL DISTRICT
 DEMOGRAPHIC STATISTICS
 JUNE 30, 2021

Square miles	216.4
Population	206,922
Average Density (Persons/Square Mile)	956

Source: U.S. Census Bureau

Climate	Average Temperatures/Precipitation		Average Monthly Rainfall in Inches
	High	Low	
September	85.3	68.3	7.52
December	59.8	36.5	3.08
March	72.7	49.1	5.64
June	88.1	69.4	4.01
Normal Annual Mean Temperature:	76.2	53.3	
Normal Annual Rainfall:			49.37

Source: National Climatic Data Center (www.ncdc.noaa.gov)

	<u>2012</u>	<u>2021</u>
Population		
Total Population	194,107	206,922
Median Age	33.6	34.9
Age Distribution		
17 and under	49,678	51,317
18 to 64	121,856	128,705
65 and over	22,573	26,900
Race Distribution		
White population	89,062	82,467
Black population	86,645	96,163
Other population	18,402	44,805

Sources:
 U.S. Census Bureau
 General Demographic Characteristics

	<u>2012</u>	<u>2021</u>
Housing		
Number of households units	82,698	90,348
Effective Buying Income		
Median household	\$37,333	\$46,408
Per Capita	21,540	27,286

Sources:
 U.S. Census Bureau
 General Demographic Characteristics

**MUSCOGEE COUNTY SCHOOL DISTRICT
DEMOGRAPHIC TRENDS
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Population</u>	<u>Median Age</u>	<u>School Employment</u>	<u>Labor Force</u>	<u>Unemployment Rate (County)</u>	<u>Median Household Income</u>
	(1)	(1)	(2)	(3)	(3)	(1)
2012	194,107	33.6	5,987	132,700	9.8%	37,333
2013	198,413	33.0	5,737	131,700	9.2%	45,178
2014	202,824	33.5	5,568	130,900	8.5%	40,388
2015	200,887	33.5	5,287	125,500	8.2%	42,669
2016	200,579	33.5	5,115	124,200	7.1%	41,592
2017	197,485	33.5	5,126	124,300	6.0%	42,306
2018	194,058	33.5	5,159	127,083	5.2%	42,661
2019	194,160	33.5	5,350	128,400	9.7%	43,051
2020	195,769	34.9	5,353	115,960	10.2%	49,013
2021	206,922	34.9	5,299	117,400	5.1%	46,934

Sources:

- (1) U.S. Census actual counts and projections
- (2) Muscogee County School District
- (3) U.S. Bureau of Labor Statistics

Reporting changed in 2008 from single city/county to MSA. The Columbus MSA includes Chattahoochee, Harris, Marion and Muscogee counties in Georgia, and Russell County in Alabama.

**MUSCOGEE COUNTY SCHOOL DISTRICT
EMPLOYMENT STATISTICS
JUNE 30, 2021**

Total Columbus Employment	117,400
<hr/>	
Private Sector	79.8%
Service Providing Industries	69.40%
Trade, transportation and public utilities	14.91%
Information	0.94%
Financial and insurance	10.39%
Professional and business services	12.52%
Leisure and hospitality	11.50%
Education and health services	13.29%
Other Services	3.32%
Unclassified, Industry not identified	0.10%
Goods Producing Industries	10.60%
Government Sector	20.19%
Federal	5.96%
State and local	14.22%
Total All Sectors	100.00%

Source: Ga Department of Labor

Based on Columbus MSA which includes Muscogee along with Cahttahoochee County, Georgia and Russell County, Alabama.

**MUSCOGEE COUNTY SCHOOL DISTRICT
ENROLLMENT BY GRADE LEVEL
LAST TEN FISCAL YEARS**

Grade level	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
PK	1,157	1,172	1,176	1,185	1,114	1,099	1,077	1,103	1,092	951
KK	2,602	2,782	2,691	2,577	2,493	2,394	2,388	2,379	2,423	2,155
Grade 1	2,556	2,598	2,761	2,699	2,546	2,441	2,448	2,392	2,398	2,272
Grade 2	2,352	2,475	2,480	2,690	2,604	2,465	2,453	2,392	2,432	2,313
Grade 3	2,368	2,337	2,445	2,472	2,668	2,578	2,436	2,501	2,367	2,359
Grade 4	2,375	2,332	2,312	2,419	2,402	2,560	2,545	2,418	2,475	2,333
Grade 5	2,431	2,366	2,262	2,325	2,341	2,350	2,540	2,541	2,365	2,399
Grade 6	2,462	2,420	2,305	2,238	2,226	2,281	2,315	2,538	2,498	2,283
Grade 7	2,335	2,329	2,426	2,289	2,202	2,192	2,258	2,338	2,541	2,438
Grade 8	2,294	2,280	2,274	2,357	2,246	2,241	2,201	2,278	2,328	2,464
Grade 9	2,644	2,618	2,516	2,567	2,649	2,551	2,647	2,586	2,603	2,529
Grade 10	2,434	2,345	2,318	2,225	2,270	2,327	2,287	2,315	2,185	2,285
Grade 11	2,232	2,131	2,151	2,098	2,055	2,105	2,107	2,025	2,061	1,989
Grade 12	<u>1,989</u>	<u>1,987</u>	<u>2,011</u>	<u>2,171</u>	<u>2,083</u>	<u>2,006</u>	<u>2,061</u>	<u>2,053</u>	<u>1,965</u>	<u>1,987</u>
Total	<u><u>32,231</u></u>	<u><u>32,172</u></u>	<u><u>32,128</u></u>	<u><u>32,312</u></u>	<u><u>31,899</u></u>	<u><u>31,590</u></u>	<u><u>31,763</u></u>	<u><u>31,859</u></u>	<u><u>31,733</u></u>	<u><u>30,757</u></u>
Annual % Change	-0.2%	-0.2%	-0.1%	0.6%	-1.3%	-1.0%	0.5%	0.3%	-0.4%	-3.1%

Source: Georgia Department of Education, www.gadoe.org

**MUSCOGEE COUNTY SCHOOL DISTRICT
COMPARISON OF GOVERNMENT-WIDE EXPENSES - PER PUPIL COST
LAST TEN FISCAL YEARS**

FISCAL YEAR ENDED JUNE 30	EXPENSES	ENROLLMENT	ENROLLMENT COST PER PUPIL	AVERAGE DAILY ATTENDANCE	CLASSROOM TEACHERS	PUPIL/TEACHER RATIO
2012	338,098,807	32,231	10,490	30,342	(1)	(1)
2013	342,482,803	32,172	10,645	30,226	2,311	14:1
2014	338,714,495	32,128	10,543	29,693	2,142	15:1
2015	310,212,966	32,312	9,601	30,456	1,878	17:1
2016	303,119,258	31,899	9,502	30,130	1,852	17:1
2017	335,404,538	31,590	10,617	29,005	1,964	16:1
2018	349,492,461	31,763	11,003	30,598	1,972	16:1
2019	348,296,360	31,859	10,932	30,135	2,020	16:1
2020	390,292,203	31,733	12,299	31,163	2,008	17:1
2021	400,469,759	30,757	13,020	28,024	1,973	16:1

Sources: Internal financial records of Muscogee County School District
Georgia Department of Education website, www.gadoe.org

MUSCOGEE COUNTY SCHOOL DISTRICT
SCHOOL LUNCH AND BREAKFAST PROGRAMS
LAST TEN FISCAL YEARS

	LUNCH				BREAKFAST				TOTAL MEALS SERVED			
	Free	Reduced	Paid	Total	Free	Reduced	Paid	Total	Free	Reduced	Paid	Total
2012	2,993,889	341,988	1,075,838	4,411,715	1,534,764	112,450	179,631	1,826,845	4,528,653	454,438	1,255,469	6,238,560
% by category	67.9%	7.8%	24.4%	100.0%	84.0%	6.2%	9.8%	100.0%	72.6%	7.3%	20.1%	100.0%
2013	3,036,363	318,316	974,412	4,329,091	1,537,472	114,717	179,161	1,831,350	4,573,835	433,033	1,153,573	6,160,441
% by category	70.1%	7.4%	22.5%	100.0%	84.0%	6.3%	9.8%	100.0%	74.2%	7.0%	18.7%	100.0%
2014	3,370,632	186,814	721,518	4,278,964	1,699,748	54,655	105,596	1,859,999	5,070,380	241,469	827,114	6,138,963
% by category	78.8%	4.4%	16.9%	100.0%	91.4%	2.9%	5.7%	100.0%	82.6%	3.9%	13.5%	100.0%
2015	3,507,505	186,081	662,512	4,356,098	1,808,141	56,967	99,055	1,964,163	5,315,646	243,048	761,567	6,320,261
% by category	80.5%	4.3%	15.2%	100.0%	92.1%	2.9%	5.0%	100.0%	84.1%	3.8%	12.0%	100.0%
2016	3,475,138	185,302	597,852	4,258,292	1,828,920	60,870	98,296	1,988,086	5,304,058	246,172	696,148	6,246,378
% by category	81.6%	4.4%	14.0%	100.0%	92.0%	3.1%	4.9%	100.0%	84.9%	3.9%	11.1%	100.0%
2017	3,693,781	107,084	430,273	4,231,138	1,920,159	33,446	62,870	2,016,475	5,613,940	140,530	493,143	6,247,613
% by category	87.3%	2.5%	10.2%	100.0%	95.2%	1.7%	3.1%	100.0%	89.9%	2.2%	7.9%	100.0%
2018	3,545,632	74,977	522,606	4,143,215	1,821,867	23,486	145,121	1,990,474	5,367,499	98,463	667,727	6,133,689
% by category	85.6%	1.8%	12.6%	100.0%	91.5%	1.2%	7.3%	100.0%	87.5%	1.6%	10.9%	100.0%
2019	3,540,837	91,205	533,639	4,165,681	1,797,456	28,300	148,755	1,974,511	5,338,293	119,505	682,394	6,140,192
% by category	85.0%	2.2%	12.8%	100.0%	91.0%	1.4%	7.5%	100.0%	86.9%	1.9%	11.1%	100.0%
2020	2,707,011	61,057	478,790	3,246,858	1,454,283	18,246	153,537	1,626,066	4,161,294	79,303	632,327	4,872,924
% by category	83.4%	1.9%	14.7%	100.0%	89.4%	1.1%	9.4%	100.0%	85.4%	1.6%	13.0%	100.0%
2021*	2,063,365	1,702	292	2,065,359	1,297,165	261	1,564	1,298,990	3,360,530	1,963	1,856	3,364,349
% by category	99.9%	0.1%	0.0%	100.0%	99.9%	0.0%	0.1%	100.0%	99.9%	0.1%	0.1%	100.0%

*Due to waiver from USDA starting 9/1/2021 all meals were free
Source: Muscogee County School District School Nutrition Division

**MUSCOGEE COUNTY SCHOOL DISTRICT
EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS**

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Direct instruction	3,241	3,237	3,253	3,135	3,065	3,291	3,165	3,393	3,497	3,588
Maintenance and transportation	492	550	533	443	512	544	542	592	670	709
School nutrition	262	318	334	327	163	312	343	364	357	355
Others	1,304	1,248	1,230	1,254	1,386	968	1,237	1,219	1,213	1,335
Total employees	<u>5,299</u>	<u>5,353</u>	<u>5,350</u>	<u>5,159</u>	<u>5,126</u>	<u>5,115</u>	<u>5,287</u>	<u>5,568</u>	<u>5,737</u>	<u>5,987</u>
Average Monthly Payroll	<u>\$ 17,508,251</u>	<u>\$ 17,352,421</u>	<u>\$ 16,878,466</u>	<u>\$ 16,417,773</u>	<u>\$ 15,873,289</u>	<u>\$ 15,453,425</u>	<u>\$ 15,466,891</u>	<u>\$ 16,454,503</u>	<u>\$ 17,007,591</u>	<u>\$ 16,232,776</u>

Source: Internal records of Muscogee County School District

Muscogee County School District has not reported this information in previous year.

**MUSCOGEE COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
PRIOR TEN YEARS**

School Name	Occupied Year	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Allen ES	1967										
Square feet		54,617	54,617	54,032	53,997	53,997	53,997	53,997	53,997	53,997	53,997
Classrooms		30	30	32	30	30	30	30	30	30	30
FTE		462	429	458	432	469	474	546	464	464	450
Aaron Cohn MS	2013									Note ¹	Note ¹
Square feet		111,991	111,991	109,707	110,000	110,000	110,000	110,000	110,000		
Classrooms		46	46	45	46	46	46	46	46		
FTE		497	597	660	567	559	521	457	481		
Arnold MS	1959										
Square feet		94,744	94,744	80,570	80,295	80,295	80,295	80,295	80,295	80,295	80,295
Classrooms		42	42	42	42	42	42	42	42	42	42
FTE		600	569	589	607	673	688	708	711	774	814
Baker MS	1952										Note ²
Square feet		107,462	107,462	104,614	105,691	105,691	105,691	105,691	98,051	98,051	98,051
Classrooms		44	44	43	44	44	44	44	43	43	43
FTE		573	559	564	503	523	566	559	587	428	
Blackmon Road MS	1995										
Square feet		97,506	97,506	98,663	98,663	98,663	98,663	98,663	98,663	98,663	98,663
Classrooms		49	49	49	49	49	49	49	49	49	49
FTE		643	668	632	642	660	601	606	615	757	832
Blanchard ES	1963										
Square feet		78,032	78,032	61,844	61,844	61,844	61,844	61,844	61,844	61,844	61,844
Classrooms		39	39	38	39	39	39	39	38	38	38
FTE		469	556	568	548	538	493	518	577	580	592

MUSCOGEE COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
PRIOR TEN YEARS

School Name	Occupied Year	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Brewer ES	1991										
Square feet		69,432	69,432	68,754	68,754	68,754	68,754	68,754	68,754	68,754	68,754
Classrooms		44	44	43	44	44	44	44	43	43	43
FTE		524	569	517	476	485	514	499	606	518	466
Britt David ES	1955										
Square feet		6,324	63,242	58,474	58,474	58,474	58,474	58,474	58,474	58,474	58,474
Classrooms		35	35	35	35	35	35	35	35	35	35
FTE		577	559	590	563	570	567	575	560	544	542
Carver HS	2012										Note ²
Square feet		250,906	250,906	250,306	235,354	235,354	235,354	235,354	235,354	235,354	
Classrooms		67	67	68	67	67	67	67	67	67	
FTE		876	871	956	1136	1,138	1,191	1,200	1,193	1,112	881
Clubview ES	1953										
Square feet		67,334	67,334	65,960	63,423	63,423	63,423	63,423	63,423	63,423	63,423
Classrooms		34	34	34	34	34	35	35	35	35	35
FTE		601	492	514	501	542	549	534	561	533	499
Columbus HS	1926										
Square feet		241,083	241,083	148,364	145,325	145,325	145,325	145,325	145,325	145,325	145,325
Classrooms		62	62	64	62	62	62	62	61	61	61
FTE		1223	1246	1,275	1286	1,267	1,269	1,255	1,292	1,306	1,313
Cusseta Road ES	1965	Note: ³									
Square feet									63,038	63,038	63,038
Classrooms									36	36	36
FTE									299	311	351

**MUSCOGEE COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
PRIOR TEN YEARS**

School Name	Occupied Year	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Davis ES	1952										
Square feet		65,485	65,485	60,732	60,732	60,732	60,732	60,732	60,732	60,732	60,732
Classrooms		40	40	39	40	40	40	40	39	39	39
FTE		277	354	401	381	416	447	474	407	438	404
Dawson ES	1960										
Square feet		54,115	54,115	51,990	37,563	37,563	37,563	37,563	37,563	37,563	37,563
Classrooms		32	32	32	32	32	32	32	32	32	32
FTE		310	345	336	268	269	288	283	327	351	370
Dimon ES	1967										
Square feet		60,355	60,355	58,068	58,068	58,068	58,068	58,068	58,068	58,068	58,068
Classrooms		34	34	35	34	34	34	34	34	34	34
FTE		356	405	458	496	545	489	450	488	496	469
Dbl Churches ES	1951										
Square feet		78,516	78,516	68,650	62,231	62,231	62,231	62,231	62,231	62,231	62,231
Classrooms		39	39	40	39	39	39	39	39	39	39
FTE		566	623	644	572	566	579	569	440	436	434
Dbl Churches MS	2000										
Square feet		94,471	94,471	95,760	95,760	95,760	95,760	95,760	95,760	95,760	95,760
Classrooms		42	42	43	42	42	42	42	42	42	42
FTE		489	539	545	451	456	456	470	459	442	404
Dorothy Height ES	2014								Note: ¹	Note: ³	Note: ³
Square feet		94,113	94,113	87,362	91,000	91,000	91,000	91,000			
Classrooms		47	47	48	47	47	47	47			
FTE		505	557	498	712	762	712	672			

MUSCOGEE COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
PRIOR TEN YEARS

School Name	Occupied Year	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Downtown ES	1995										
Square feet		73,289	73,289	70,502	70,502	70,502	70,502	70,502	70,502	70,502	70,502
Classrooms		36	36	36	36	36	36	36	37	37	37
FTE		289	306	321	302	330	294	486	537	550	534
Eagle Ridge ES	2007										
Square feet		86,793	86,793	81,089	81,089	81,089	81,089	81,089	81,089	81,089	81,089
Classrooms		44	44	45	44	44	44	44	44	44	44
FTE		682	736	701	749	730	756	769	720	694	678
Early College Academy	1920	Note: ³	Note: ³								
Square feet				19,725	21,572	21,572	21,572	21,572	48,205	48,205	48,205
Classrooms				12	15	15	15	15	15	15	15
FTE				124	158	170	169	181	162	169	156
E. Columbus MS	2000										
Square feet		95,723	95,723	86,683	86,685	86,685	86,685	86,685	86,685	86,685	86,685
Classrooms		40	40	42	42	42	42	42	42	42	42
FTE		513	555	553	546	549	601	627	640	611	624
Eddy MS	1961										
Square feet		82,341	82,341	75,399	75,339	75,339	75,399	75,399	75,399	75,399	75,399
Classrooms		40	40	41	40	40	40	40	40	40	40
FTE		499	450	449	453	417	414	481	453	425	373
Edgewood ES	1954	Note: ³									
Square feet										48,825	48,825
Classrooms										31	31
FTE										345	353

**MUSCOGEE COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
PRIOR TEN YEARS**

School Name	Occupied Year	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Forrest Road ES	1954										
Square feet		51,613	51,613	48,019	48,019	48,019	48,019	48,019	48,019	48,019	48,019
Classrooms		34	34	34	34	34	34	34	34	34	34
FTE		382	420	415	448	431	452	440	354	344	326
Fort MS	1978										
Square feet		112,686	112,686	106,402	107,938	107,938	85,195	85,195	85,195	85,195	85,195
Classrooms		39	39	39	39	39	39	39	39	39	39
FTE		659	664	609	544	566	523	510	579	605	565
Fox ES	2001										
Square feet		69,507	69,507	63,400	63,400	63,400	63,400	63,400	63,400	63,400	63,400
Classrooms		32	32	32	32	32	32	32	32	32	32
FTE		349	338	388	325	358	419	430	326	332	333
Gentian ES	1955										
Square feet		59,191	59,191	52,245	52,245	52,245	52,245	52,245	52,245	52,245	52,245
Classrooms		34	34	34	34	34	34	34	34	34	34
FTE		518	494	450	444	413	419	417	462	411	413
Georgetown ES	1966										
Square feet		59,896	59,896	60,911	46,984	46,984	46,984	46,984	46,984	46,984	46,984
Classrooms		33	33	33	33	33	33	33	33	33	33
FTE		443	512	535	513	480	498	504	541	465	455
Hannan ES	1990										
Square feet		61,299	61,299	62,240	62,772	62,772	62,772	62,772	62,772	62,772	62,772
Classrooms		39	39	39	39	39	39	39	39	39	39
FTE		454	475	504	491	501	522	478	501	501	477

**MUSCOGEE COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
PRIOR TEN YEARS**

School Name	Occupied Year	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Hardaway HS	1965										
Square feet		196,514	196,514	158,000	166,400	166,400	166,400	166,400	167,909	167,909	167,909
Classrooms		64	64	64	64	64	64	64	64	64	64
FTE		1161	1144	1,240	1273	1,288	1,276	1,369	1,482	1,592	1,647
Johnson ES	1949										
Square feet		80,721	80,721	61,122	61,222	61,222	61,122	61,122	61,122	61,122	61,122
Classrooms		30	30	30	30	30	30	30	30	30	30
FTE		395	404	408	439	350	353	337	356	360	351
Jordan HS	1939										
Square feet		186,337	186,337	194,015	231,695	231,695	231,695	231,695	231,695	231,695	231,695
Classrooms		70	70	75	70	70	70	70	79	79	79
FTE		905	962	779	766	765	787	740	716	754	649
Kendrick HS	1964										
Square feet		161,342	161,342	166,997	163,398	163,398	163,398	163,398	163,398	163,398	163,398
Classrooms		71	71	73	71	71	71	71	72	72	72
FTE		911	831	855	898	896	945	905	842	826	696
Key ES	1957										
Square feet		48,985	48,985	49,532	49,532	49,532	49,532	49,532	49,532	49,532	49,532
Classrooms		31	31	31	31	31	31	31	31	31	31
FTE		303	350	336	373	331	341	362	349	377	325
Lonnie Jackson ES	1952										
Square feet		52,391	52,391	52,391	52,391	52,391	52,391	52,391	52,391	52,391	52,391
Classrooms		34	34	34	34	34	34	34	34	34	34
FTE		405	395	415	489	461	488	533	416	410	396

MUSCOGEE COUNTY SCHOOL DISTRICT
 SCHOOL BUILDINGS
 PRIOR TEN YEARS

School Name	Occupied	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
	Year										
Marshall MS	1953	Note: ³									
Square feet										106,702	106,702
Classrooms										43	43
FTE										357	586
Martin Luther King ES	2000										
Square feet		65,181	65,181	61,577	61,577	61,577	61,577	61,577	61,577	61,577	61,577
Classrooms		34	34	34	34	34	34	34	34	34	34
FTE		463	489	464	503	541	618	613	563	659	558
Mathews ES	1952										
Square feet		60,031	60,031	65,369	64,012	64,012	64,012	64,012	64,012	64,012	64,012
Classrooms		37	37	38	37	37	37	37	37	37	37
FTE		749	756	721	738	700	697	672	560	501	527
Midland Academy ES	2000										
Square feet		72,245	72,245	73,560	73,560	73,560	73,560	73,560	73,560	73,560	73,560
Classrooms		38	38	38	38	38	38	38	37	37	37
FTE		609	625	619	594	577	564	564	657	653	660
Midland MS	1999										
Square feet		119,112	119,112	107,320	108,855	108,855	108,855	108,855	108,855	108,855	108,855
Classrooms		55	55	55	55	55	55	55	55	55	55
FTE		475	492	414	413	392	434	462	410	691	723
Muscogee ES	1957	Note: ³									
Square feet									52,226	52,226	52,226
Classrooms									30	30	30
FTE									371	373	360

MUSCOGEE COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
PRIOR TEN YEARS

School Name	Occupied Year	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
North Columbus ES	2006										
Square feet		75,819	75,819	78,654	78,654	78,654	78,654	78,654	75,961	75,961	75,961
Classrooms		44	44	44	44	44	44	44	43	43	43
FTE		628	700	693	755	681	722	737	756	747	711
Northside HS	2002										
Square feet		236,012	236,012	224,754	220,862	220,862	220,862	220,862	220,862	220,862	220,862
Classrooms		79	79	78	79	79	79	79	79	79	60
FTE		1447	1535	1,495	1,446	1,404	1,357	1,344	1,322	1,448	1,490
Rainey-McCullers School of Arts	2017					Note: ¹					
Square feet		124,319	124,319	113,443	118,500						
Classrooms		44	44	38	37						
FTE		385	375	318	310						
Reese Road ES	1958										
Square feet		64,701	64,701	55,974	55,074	55,074	55,074	55,074	55,074	55,074	55,074
Classrooms		34	34	34	34	34	34	34	34	34	34
FTE		480	462	464	499	481	460	472	552	553	554
Richards MS	1960										
Square feet		121,433	121,433	108,358	108,358	108,358	108,358	108,358	92,798	92,798	92,798
Classrooms		40	40	50	40	40	40	40	39	39	39
FTE		834	833	782	698	760	701	732	758	793	743
Rigdon Road ES	2008										
Square feet		79,712	79,712	77,005	77,665	77,665	77,665	77,665	77,005	77,005	77,005
Classrooms		41	41	44	41	41	41	41	43	43	43
FTE		434	499	548	605	656	646	680	510	421	422

MUSCOGEE COUNTY SCHOOL DISTRICT
 SCHOOL BUILDINGS
 PRIOR TEN YEARS

School Name	Occupied Year	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
River Road ES	1957										
Square feet		49,711	49,711	54,262	54,262	54,262	54,262	54,262	54,262	54,262	54,262
Classrooms		34	34	34	34	34	34	34	34	34	34
FTE		411	472	444	404	423	437	422	431	431	415
Rothschild MS	1966										
Square feet		84,801	84,801	88,547	88,547	88,547	88,547	88,547	88,547	88,547	88,547
Classrooms		47	47	47	47	47	47	47	47	47	47
FTE		552	579	536	529	523	545	556	639	509	501
Shaw HS	1978										
Square feet		171,223	171,223	171,223	153,614	153,614	153,614	153,614	153,614	153,614	153,614
Classrooms		55	55	64	55	55	55	55	55	55	55
FTE		1166	1125	1,154	1251	1,235	1,225	1,244	1,197	1,157	1,148
South Columbus ES	1952										
Square feet		72,456	72,456	58,950	58,950	58,950	58,950	58,950	58,950	58,950	58,950
Classrooms		38	38	38	38	38	38	38	38	38	38
FTE		417	425	471	534	554	558	563	447	447	440
Spencer HS (4)	2019										
Square feet		314,296	314,296	200,577	150,985	150,985	150,985	150,985	150,985	150,985	150,985
Classrooms		74	74	70	55	55	55	55	52	52	52
FTE		935	950	991	813	826	838	823	767	717	691
St. Marys ES	1956										
Square feet		53,205	53,205	45,148	45,148	45,148	45,148	45,148	45,148	45,148	45,148
Classrooms		29	29	29	29	29	29	29	29	29	29
FTE		487	502	494	355	394	406	439	479	469	443

**MUSCOGEE COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
PRIOR TEN YEARS**

School Name	Occupied Year	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Veteran's Memorial MS	2007										
Square feet		96,595	96,595	96,595	96,595	96,595	96,595	96,595	96,595	96,595	96,595
Classrooms		42	42	42	42	42	42	42	42	42	42
FTE		653	637	613	586	636	624	627	614	637	675
Waddell ES	1966										
Square feet		57,779	57,779	48,891	58,315	58,315	58,315	58,315	58,315	58,315	58,315
Classrooms		36	36	36	36	36	36	36	36	36	36
FTE		440	463	463	462	462	525	522	524	542	517
Wesley Heights ES	1963										
Square feet		54,826	54,826	49,234	49,234	49,234	49,234	49,234	49,234	49,234	49,234
Classrooms		34	34	33	34	34	34	34	34	34	34
FTE		416	455	493	443	395	401	447	467	432	430
Wynnton ES	1918										
Square feet		59,580	59,580	56,980	56,980	56,980	56,980	56,980	56,980	56,980	56,980
Classrooms		28	28	33	28	28	28	28	28	28	28
FTE		383	385	395	473	476	480	449	644	374	407
GRAND TOTALS											
Square feet		5,138,151	5,122,685	4,768,943	4,708,104	4,589,604	4,566,821	4,566,821	4,592,674	4,638,201	4,402,847
Classrooms		2,260	2,260	2,303	2,251	2,214	2,215	2,215	2,236	2,264	2,178
FTE		30,780	31,733	31,859	31,763	31,590	31,899	32,312	32,171	32,172	31,173

ES - Elementary School
MS - Middle School
HS - High School
FTE - Full Time Equivalent

Note: (1) School not in existence
(2) Rebuilding Carver HS, Carver HS students were at Baker Middle ; Baker Middle students were at Marshall Middle
(3) School Closed
(4) A new Spencer High School building was occupied in 2019 as a replacement facility. The prior building was occupied in 1978.

Source: Muscogee County School District ---Division of Facilities and Operations and Student Services
GaDOE Report FT002

**MUSCOGEE COUNTY SCHOOL DISTRICT
MISCELLANEOUS STATISTICS
JUNE 30, 2021**

Profile of an average classroom teacher:

- Years of experience - 14+ years
- Salary excluding benefits - \$55,695.47
- Age - 43
- Sex - Female
- Education - Masters Degree +

Of Certificated Staff, 84 Hold Doctorates

Other:

- Free public education established in Muscogee County in 1866
- First public school system in the nation to offer kindergarten as part of the educational process (1905)
- First municipal vocational high in the nation
- Muscogee County School District is accredited by the AdvanceED
- The Board of Education is composed of nine elected members who are paid \$1,000 per month

Source: Internal records of MCSD



Compliance with the Uniform Guidance



Independent Auditor's Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with Government Auditing Standards

The Board of Education
Muscogee County School District
Columbus, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Muscogee County School District (the "District"), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 13, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the government's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The Board of Education
Muscogee County School District
Page Two

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We noted certain matters that we have reported to management of the District in a separate letter dated December 13, 2021.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the government's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Robinson, Grimes + Company, P.C.

Certified Public Accountants

December 13, 2021

Independent Auditor's Report on Compliance for Each
Major Federal Program and Report on Internal Control over
Compliance in Accordance with the Uniform Guidance

The Board of Education
Muscogee County School District
Columbus, Georgia

Report on Compliance for Each Major Federal Program

We have audited Muscogee County School District's (the "District") compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations ("CFR") Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ("Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the District's compliance.

Opinion on Each Major Federal Program

In our opinion, Muscogee County School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The Board of Education
Muscogee County School District
Page Three

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Robinson, Grimes + Company, P.C.

Certified Public Accountants

December 13, 2021

MUSCOGEE COUNTY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AS OF JUNE 30, 2021

FUNDING AGENCY PROGRAM/GRANT	CFDA NUMBER	PASS-THROUGH ENTITY ID NUMBER	EXPENDITURES IN PERIOD
Agriculture, U.S. Department of Child Nutrition Cluster			
Pass-Through From Georgia Department of Education			
Cash Assistance			
Food Services			
School Breakfast Program	10.553	205GA324N1099	\$ 2,929,422
National School Lunch Program	10.555	205GA324N1099	7,450,440
Non Cash Assistance			
U.S. Department of Agriculture (USDA) Commodities	10.550		<u>1,243,927</u>
Total Child Nutrition Cluster			<u>11,623,789</u>
Other Programs			
Pass-Through From Georgia Department of Education			
Food Services			
Fresh Fruit and Vegetable Program	10.582	205GA324L1603	75,183
School Food Storage and Delivery	10.560	205GA904N2533	<u>19,402</u>
Total Other Programs			<u>94,585</u>
Total U.S. Department of Agriculture			<u>11,718,374</u>
Education, U.S. Department of Impact Aid Cluster			
Direct			
Impact Aid	84.041		<u>716,773</u>
Education for Homeless Children and Youth Cluster			
Pass-Through From Georgia Department of Education			
Education for Homeless Children and Youth	84.196	S196A190011	<u>40,994</u>
			<u>40,994</u>
Special Education Cluster			
Pass-Through From Georgia Department of Education			
Grants to States			
GA Network for Educational & Therapeutic Support (GNETS) Federal VIB	84.027	H027A190073	40,237
GA Network for Educational & Therapeutic Support (GNETS) Federal VIB	84.027	H027A200073	109,021
Special Ed - VIB Flowthrough	84.027	H027A200073	6,000,440
Special Ed - Parent Mentor	84.027	H027A200073	22,560
IDEA Supplemental Relief Allocation	84.027	H027A200073	2,100
Preschool Grants			
Special Ed - Preschool, Regular Project	84.173	H173A200081	<u>204,577</u>
Total Special Education Cluster			<u>6,378,935</u>
Title I, Part A Cluster			
Pass-Through From the Georgia Department of Education			
Title I Grant to Local Educational Agencies			
Title I-A, SIG-GSCI	84.010	S010A190010	216,192
Title I-A, SIG-Digital Learning	84.010	S010A190010	610,759
Title I-A, Improving the Academic Achievement of the Disadvantaged	84.010	S010A190010	3,736,800
Title I-A, Improving the Academic Achievement of the Disadvantaged	84.010	S010A200010-20A	9,623,135
Title I-A, School Improvement	84.010	S010A190010	337,844
Title I-A, School Improvement	84.010	S010A200010	<u>951,108</u>
Total Title I, Part A Cluster			<u>15,475,838</u>

MUSCOGEE COUNTY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AS OF JUNE 30, 2021

FUNDING AGENCY PROGRAM/GRANT	CFDA NUMBER	PASS-THROUGH ENTITY ID NUMBER	EXPENDITURES IN PERIOD
Other Programs			
Pass-Through From the Georgia Department of Education			
Career, Technical & Agricultural Education (CTAE) - Basic Grants to States			
CTAE - Perkins V Reserve - Perkins Plus	84.048	V048A200010	17,984
CTAE - Perkins V Grants - Program Improvement	84.048	V048A200010	362,070
CTAE - Perkins V Grants - Perkins Carryover	84.048	V048A200010	44,723
English Language Acquisition Grants			
Title III-A, Limited English Proficient (LEP)	84.365	S365A190010	67,932
Title III-A, Limited English Proficient (LEP)	84.365	S365A200010	49,981
Supporting Effective Instruction			
Title II-A, Advanced Placement Grant	84.367	S367A190001	1,680
Title II-A, Advanced Placement Grant	84.367	S367A200001	7,705
Title II-A, Improving Teacher Quality	84.367	S367A190001	639,769
Title II-A, Improving Teacher Quality	84.367	S367A200001	814,224
Student Support and Academic Enrichment			
Title IV Student Support and Academic Enrichment	84.424A	S424A190011	314,441
Title IV Student Support and Academic Enrichment	84.424A	S424A200011	816,771
Elementary and Secondary School Emergency Relief Fund			
CARES Act Elementary and Secondary School Emergency Relief Fund	84.425D	S425D200012	9,698,814
ESSER II - CRSSA Act - LEA Bonuses	84.425D	S425D210012	4,298,396
ESSER - CARES - CTAE Extended Day	84.425D	S425D210012	5,268
ESSER - CARES - CTAE Supervision	84.425D	S425D210012	2,859
ESSER - CARES - AG Extended Day	84.425D	S425D210012	474
ESSER - CARES - AG Extended Year	84.425D	S425D210012	202
ESSER CARES - IDEA Supplemental	84.425D	S425D210012	23,605
ESSER - CARES Act Equitable Services	84.425D	S425D210012	170,519
CARES Act - ESSER I Funds - Connectivity Grant	84.425D	S425D210012	3,023
ESSER-CARES ACT-GNETS	84.425D	S425D210012	77,287
ESSER-CARES ACT - SA RESERVES	84.425D	S425D210012	259
ESSER II-CRRSA ACT - LEA	84.425D	S425D210012	10,303,252
ESSER CARES II SEA Reserves - Anne Elizabeth Shepard Home	84.425D	S425D210012	289
Total Other Programs			<u>27,721,527</u>
Other Programs			
U.S. Department of Education			
Pass-Through From Board of Regents of the University System of Georgia			
Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP)	84.334	P334S160030	72,686
U.S. Department of Health and Human Services			
Pass-Through From Bright From the Start			
Georgia Department of Early Care and Learning			
Child Care and Development Block Grant	93.575	2110GACSC6	357,753
Total Other Programs			<u>430,439</u>
Defense, U.S. Department of Defense			
Direct			
DoDEA Grant	12.556		238,239
R.O.T.C Program	12.UNKNOWN		840,258
Total U.S. Department of Defense			<u>1,078,497</u>
Total Federal Financial Assistance			<u>\$ 63,561,377</u>

MUSCOGEE COUNTY SCHOOL DISTRICT
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

NOTE 1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Muscogee County School District under programs of the federal government for the year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Board, it is not intended to and does not present the financial position or changes in net assets of the Board.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized as the following, where applicable, either the cost principles in OMB Circular A-87, Cost Principles for State, Local, and Indian Tribal Governments, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The Board has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

MUSCOGEE COUNTY SCHOOL DISTRICT
 COLUMBUS, GEORGIA
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 FOR THE YEAR ENDED JUNE 30, 2021

SUMMARY OF AUDITOR’S RESULTS

1. An unmodified opinion, dated December 13, 2021, was issued on the financial statements for the year ended June 30, 2021.
2. The “Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards” dated December 13, 2021, disclosed no significant deficiencies or material weaknesses for the year ended June 30, 2021.
3. The “Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards” dated December 13, 2021, disclosed no instances of noncompliance for the year ended June 30, 2021.
4. The “Independent Auditor’s Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance in Accordance with Uniform Guidance,” dated December 13, 2021, disclosed no significant deficiencies or material weaknesses in internal control over major federal programs for the year ended June 30, 2021.
5. An unmodified opinion, dated December 13, 2021, was issued on the District's compliance with its major federal programs in the “Independent Auditor’s Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance in Accordance with Uniform Guidance,” for the year ended June 30, 2021.
6. No audit findings were disclosed that are required to be reported under 2 CFR 200.516(a) for the year ended June 30, 2021.
7. The major programs for the Muscogee County School District for the year ending June 30, 2021, were:

Special Education Cluster

Pass - Through From the Georgia Department of Education

Individuals with Disabilities Education Act

Flowthrough	84.027
Special Projects – Carryover	84.027
Special Projects	84.027
High Cost Fund Pool	84.027
Preschool Regular	84.173

Elementary and Secondary School Emergency Relief Fund 84.425D

MUSCOGEE COUNTY SCHOOL DISTRICT
COLUMBUS, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021

SUMMARY OF AUDITOR'S RESULTS (Continued)

8. The dollar threshold used to distinguish between Type A and Type B programs is \$1,906,841 as described in 2 CFR 200.518.
9. Under 2 CFR 200.520, the Muscogee County School District did qualify as a low-risk auditee for the year ended June 30, 2021.

FINDINGS RELATING TO THE FINANCIAL STATEMENTS

The "Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards" dated December 13, 2021, disclosed no findings required to be reported in accordance with GAGAS for the year ended June 30, 2021.

FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

The "Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance in Accordance with Uniform Guidance" dated December 13, 2021, disclosed no findings or questions costs for Federal awards as defined in 2 CFR 200.516(a), for the year ended June 30, 2021.