DOAA
Georgia Department of Audits & Accounts

**Greg S. Griffin** State Auditor
404.656.2174

**Kristina Turner** Deputy State Auditor
404.657.4352

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

270 Washington Street, S.W., Room 4-101 Atlanta, Georgia 30334-8400

# PEACH COUNTY BOARD OF EDUCATION

## SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

| Project | Original Estimated Cost (1) | Current Estimated Costs (2) | Expended In Current Year (3) | Expended In Prior Years (3) | Total Expenditures |
|---|---|---|---|---|---|
| **(2016-1)** Acquiring, constructing, and equipping a new Peach County High School to include athletic facilities to be located in the central portion of Peach County. | $ 3,200,000 | $ 11,500,000 | $ 5,238,291 | $ 6,139,608 | $ 11,377,899 |
| **(2016-2)** Improving, repairing, and equipping existing buildings and facilities to include athletic facilities, acquiring technology, safety and security equipment, acquiring buses, purchasing vocational, fine arts and athletic equipment, and purchasing textbooks and e-books (collectively, the "Projects"). | 500,000 | 1,000,000 | - | 989,813 | 989,813 |
| **(2016-3)** The payment of principal and interest on previously incurred general obligation debt of the School District in a maximum amount of $200,000. | 200,000 | 113,761 | - | 113,761 | 113,761 |
| **(2016-4)** The payment of a portion of the principal and interest on the Bonds issued to fund the above projects related to the 2016 resolution in the maximum of $17,600,000. | 17,600,000 | 8,886,239 | 4,442,221 | 3,783,446 | 8,225,667 |
| | $ 21,500,000 | $ 21,500,000 | $ 9,680,511 | $ 11,026,628 | $ 20,707,139 |

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.

(3) The voters of Peach County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.

(4) The School District is currently using bond proceeds for construction of the new Peach County High School, purchase of school buses, technology and a roof project