



DOAA

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

DECATUR COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2022

SCHEDULE 14

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
ESPLOST V							
Bond Interest	\$ 2,250,000.00	\$ 2,250,000.00	\$ 509,350.00	\$ 1,412,525.00	\$ -	\$ -	6/30/2023
Bond Principal payments - series 2015	4,000,000.00	4,000,000.00	900,000.00	2,054,080.04	-	-	6/30/2023
Property	2,000,000.00	903,106.20	-	903,106.20	903,106.20	-	completed
Planning, construction and equipping new facilities	8,000,000.00	9,876,065.85	2,255,378.50	49,300.00	-	-	6/30/2025
Renovations, repairs, extensions, equipping existing facilities	8,250,000.00	9,470,827.95	-	9,470,827.95	9,470,827.95	-	completed
School buses and transportation equipment	2,000,000.00	2,000,000.00	-	559,565.00	-	-	6/30/2023
Technology, safety, security, nutrition equipment	1,500,000.00	1,500,000.00	-	-	-	-	6/30/2023
Instructional, music, vocational, physical education equipment	500,000.00	0.00	-	-	-	-	completed
System-wide software	500,000.00	0.00	-	-	-	-	completed
Textbooks and library books	500,000.00	0.00	-	-	-	-	completed
Demolition existing facilities	500,000.00	0.00	-	-	-	-	completed
	\$ 30,000,000.00	\$ 30,000,000.00	\$ 3,664,728.50	\$ 14,449,404.19	\$ 10,373,934.15	\$ 0.00	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Decatur County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) During fiscal year 2015, the Decatur County School Building Authority, a component unit of the Decatur County Board of Education, issued General Obligation Refunding Bond Issue 2015 to refund portions of the 2007 Bond Issue.