



DOAA

Georgia Department
of Audits & Accounts

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

HABERSHAM COUNTY BOARD OF EDUCATION

SCHEDULE OF EXPENDITURES OF

SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

<u>Project</u>	<u>Original Estimated Cost (1)</u>	<u>Current Estimated Cost (2)</u>	<u>Expended In Current Year (3) (4)</u>	<u>Expended In Prior Years (3) (5)</u>	<u>Total Completion Cost</u>	<u>Project Status</u>
SPLOST Issue 2016:						
(i) Paying a portion of the principal and interest due on outstanding Habersham County School District (Georgia) General Obligation Refunding Bonds, Series 2013, the maximum amount of total debt service to be paid shall not exceed \$28,000,000.	\$ 20,000,000	\$ 20,000,000	\$ 4,365,236	\$ 10,127,725	\$ 14,492,961	Ongoing
(ii) Modernizing, adding to, renovating, repairing, improving, furnishing and equipping existing school buildings and other facilities, including, but not limited to Hazel Grove and Woodville Elementary Schools, agricultural, athletic/physical education and fine arts facilities; (iii) Acquiring new school equipment, including, but not limited to agricultural, athletic/physical education and fine arts; (iv) Acquiring technology, including safety and security equipment, computers/tablets, hardware, software and infrastructure; (v) Acquiring school buses and other vehicles.	15,000,000	15,000,000	101,096	11,449,659	11,550,755	Ongoing
Total	\$ 35,000,000	\$ 35,000,000	\$ 4,466,332	\$ 21,577,384	\$ 26,043,716	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.
- (3) The voters of Habersham County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) During fiscal year 2020, the Habersham County Board of Education issued General Obligation Refunding Bond Series 2020, to refund a portion of the 2013 Bond Issue. The amount expended in the current year includes debt service on the replacement refunding issues.
- (5) The balance of expenditures reported from prior years for these projects has been corrected by the School District to appropriately reflect the actual balance of the SPLOST funds expended in accordance with the voter approved referendum.