

**DOAA**Georgia Department  
of Audits & Accounts**Greg S. Griffin, State Auditor**  
**Kristina A. Turner, Deputy State Auditor**

This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website ([open.ga.gov](https://open.ga.gov)) as required by the Official Code of Georgia §50-6-32.

**We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, you can visit our [TIGA Resource page](#) or visit our [contact page](#) and follow the prompts for "General TIGA help."

BANKS COUNTY BOARD OF EDUCATION  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2025

SCHEDULE " "

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE
<b>SPLOST V</b>			
(i) Adding to, renovating, improving, equipping and furnishing existing school buildings and facilities, transportation facilities, physical education/athletic fields and facilities, classrooms, agricultural facilities and other facilities;	\$ 3,310,000.00	\$ 4,154,726.89	Completed
(ii) Acquiring, constructing, equipping and furnishing land, new school buildings and facilities;	4,260,000.00	8,094,290.93	Completed
(iii) Acquiring technology equipment, computer hardware and software, safety and security equipment and other school equipment;	4,800,000.00	3,521,331.28	Completed
(iv) Acquiring school buses and other school vehicles;	1,100,000.00	1,095,208.12	Completed
(v) Acquiring textbooks and band instruments and;	1,230,000.00	220,625.82	Completed
(vi) Acquiring any capital property necessary or desirable for the foregoing purposes, both real and personal.	4,300,000.00	651,066.37	Completed
Subtotal <b>SPLOST V</b> Projects	<u>19,000,000.00</u>	<u>17,737,249.41</u>	
<b>SPLOST VI</b>			
(i) Adding to, renovating, improving, equipping and furnishing existing school building and facilities, transportation facilities, physical education/athletic fields and facilities, classrooms, agricultural facilities and other facilities;	5,800,000.00	5,800,000.00	8/31/2027
(ii) Acquiring, constructing, equipping and furnishing land, new school buildings and facilities;	6,000,000.00	6,000,000.00	8/31/2027
(iii) Acquiring technology equipment, computer hardware and software, safety and security equipment and other school equipment;	4,800,000.00	4,800,000.00	8/31/2027
(iv) Acquiring school buses and other school vehicles;	1,300,000.00	1,300,000.00	8/31/2027
(v) Acquiring textbooks and band instruments and;	1,000,000.00	1,000,000.00	8/31/2027
(vi) Acquiring any capital property necessary or desirable for the foregoing purposes, both real and personal.	5,100,000.00	5,100,000.00	8/31/2027
Subtotal <b>SPLOST VI</b> Projects	<u>24,000,000.00</u>	<u>24,000,000.00</u>	
<b>Total</b>	<u>\$ 43,000,000.00</u>	<u>\$ 41,737,249.41</u>	

BANKS COUNTY BOARD OF EDUCATION  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2025

SCHEDULE " "

PROJECT	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
<b>SPLOST V</b>				
(i) Adding to, renovating, improving, equipping and furnishing existing school buildings and facilities, transportation facilities, physical education/athletic fields and facilities, classrooms, agricultural facilities and other facilities;	\$	\$ 4,154,726.89	\$ 4,154,726.89	\$ -
(ii) Acquiring, constructing, equipping and furnishing land, new school buildings and facilities;		8,094,290.93	8,094,290.93	-
(iii) Acquiring technology equipment, computer hardware and software, safety and security equipment and other school equipment;		3,521,331.28	3,521,331.28	-
(iv) Acquiring school buses and other school vehicles;		1,095,208.12	1,095,208.12	-
(v) Acquiring textbooks and band instruments and;		220,625.82	220,625.82	-
(vi) Acquiring any capital property necessary or desirable for the foregoing purposes, both real and personal.		651,066.37	651,066.37	-
Subtotal <b>SPLOST V</b> Projects	-	17,737,249.41	17,737,249.41	-
<b>SPLOST VI</b>				
(i) Adding to, renovating, improving, equipping and furnishing existing school building and facilities, transportation facilities, physical education/athletic fields and facilities, classrooms, agricultural facilities and other facilities;	872,178.08	804,950.23		
(ii) Acquiring, constructing, equipping and furnishing land, new school buildings and facilities;	273,591.44	3,842,139.32	-	-
(iii) Acquiring technology equipment, computer hardware and software, safety and security equipment and other school equipment;	1,017,537.76	740,279.82	-	-
(iv) Acquiring school buses and other school vehicles;	84,978.00	324,935.00	-	-
(v) Acquiring textbooks and band instruments and;	57,420.11	79,940.64	-	-
(vi) Acquiring any capital property necessary or desirable for the foregoing purposes, both real and personal.	-	-	-	-
Subtotal <b>SPLOST VI</b> Projects	2,305,705.39	5,792,245.01	-	-
<b>Total</b>	\$ 2,305,705.39	\$ 23,529,494.42	\$ 17,737,249.41	\$ -

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.  
(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.  
(3) The voters of Banks County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.  
Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.  
(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding as follows:

<b>SPLOST V</b>	
Prior Years	\$ 1,483,569.45
Current Year	0.00
Total	\$ 1,483,569.45
<b>SPLOST VI</b>	
Prior Years	\$ 465,031.25
Current Year	957,995.88
Total	\$ 1,423,027.13

See notes to the basic financial statements.