

**DOAA**Georgia Department
of Audits & Accounts**Greg S. Griffin, State Auditor**
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This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website (open.ga.gov) as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, you can visit our [TIGA Resource page](#) or visit our [contact page](#) and follow the prompts for "General TIGA help."

Franklin County Board of Education

Schedule of Approved Local Option Sales Tax

Projects For the period ended June 30, 2025

	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4) (5)	AMOUNT EXPENDED IN PRIOR YEAR (3) (4) (5)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
<u>PROJECT (SPLOST VI)</u>							
Construction and equipping of a new Royston Elementary school and a new agriculture facility	\$ 24,983,477	\$ 25,397,324	\$ 12,301,645	\$ 15,651,255	\$ 27,952,900	\$ (2,555,576)	COMPLETED
Total SPLOST VI	<u>\$ 24,983,477</u>	<u>\$ 25,397,324</u>	<u>\$ 12,301,645</u>	<u>\$ 15,651,255</u>	<u>\$ 27,952,900</u>	<u>\$ (2,555,576)</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Franklin County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior years	\$ 2,574,342
Current year	883,000
Total	<u>\$ 3,457,342</u>

(5) In addition to the expenditures shown above, the School District has incurred bond issuance cost and related paying agent fees for the above projects as follows:

Prior years	\$ -
Current year	-
Total	<u>\$ -</u>