

**DOAA**Georgia Department
of Audits & Accounts**Greg S. Griffin, State Auditor**
Kristina A. Turner, Deputy State Auditor

This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website (open.ga.gov) as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, you can visit our [TIGA Resource page](#) or visit our [contact page](#) and follow the prompts for "General TIGA help."

GREENE COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2025

SCHEDULE "12"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE
2019 ESPLOST			
1. Acquiring land and performing site preparation related to the construction of new school facilities, and the expansion of existing school system facilities,	\$ 4,875,500.00	\$ 4,875,000.00	June 30, 2025
2. Adding to, renovating, repairing, improving, and equipping existing school system buildings and instructional facilities system-wide,	1,325,000.00	325,000.00	December 31, 2026
3. Expanding, replacing, renovating, repairing, improving, and equipping existing school buildings, parking lots, restrooms, theatres, science labs, outdoor spaces and other school system facilities,	1,630,000.00	13,000,000.00	December 30, 2026
4. Acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including heating and air conditioning equipment, plumbing, LED lighting, flooring, roofing and similar infrastructure improvements,	4,023,000.00	2,200,000.00	December 31, 2026
5. Acquiring technology equipment and software and safety and security equipment,	2,641,500.00	2,641,500.00	June 30, 2025
6. Acquiring school buses and transportation and maintenance equipment,	1,500,000.00	1,500,000.00	June 30, 2025
7. Acquiring textbooks, e-books and e-book readers for the school system,	1,000,000.00	1,000,000.00	June 30, 2025
8. Paying a portion of the purchase payments due under the Intergovernmental Agreement securing the Greene County Development Authority Revenue Bonds (Lake Oconee Academy Project), Series 2009, from January, 2020 through February, 2025 (the maximum amount of such payments not to exceed \$10,000,000),	10,000,000.00	10,000,000.00	February 1, 2029
9. Paying any general obligation debt of the School District issued in conjunction with the imposition of said sales and use tax, and	-	-	June 30, 2025
10. Paying any expenses incident to accomplishing the foregoing.	5,000.00	9,600.12	June 30, 2025
Subtotal 2019 Projects	27,000,000.00	35,551,100.12	
2024 ESPLOST			
1. Acquiring, constructing and equipping new school buildings, administration buildings, athletic buildings and facilities and other buildings or facilities useful or desirable in connections therewith,	\$ 12,598,318.29	\$ 46,000,000.00	June 30, 2029
2. Adding to, renovating, repairing, improving and equipping existing school system buildings, administration buildings, athletic buildings and facilities and other buildings and facilities useful or desirable therewith,	5,000,000.00	4,000,000.00	June 30, 2027
3. Acquiring buses and other vehicles,	300,000.00	300,000.00	June 30, 2027
4. Acquiring, installing and implementing technology improvements,	800,000.00	800,000.00	June 30, 2028
5. Acquiring text books, e-books and e-book readers,	55,000.00	55,000.00	June 30, 2028
6. Acquiring land for future facilities,	200,000.00	200,000.00	June 30, 2028
7. Acquiring any property useful or desirable therefor, both real and personal,	200,000.00	300,000.00	June 30, 2028
8. Paying capitalized interest on the bonds,	482,205.08	482,205.08	November 16, 2023
9. Paying costs of issuing the Bonds,	401,646.63	401,646.63	June 30, 2024
10. Paying a portion of the principal and interest on the Bonds in the maximum amount not to exceed \$12,221,000, and	12,221,000.00	12,221,000.00	June 30, 2029
11. Paying all or a portion of the purchase payments due under the Intergovernmental Agreement securing the Greene County Development Authority Revenue Bonds (Lake Oconee Academy Project). Series 2009 (the maximum amount of such payments will not exceed \$6,741,830).	6,741,830.00	6,741,830.00	February 1, 2029
Subtotal 2024 Projects	39,000,000.00	71,501,681.71	
Total	\$ 66,000,000.00	\$ 107,052,781.83	

See notes to the basic financial statements.

GREENE COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2025

SCHEDULE "12"

PROJECT	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)(4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
2019 ESPLOST				
1. Acquiring land and performing site preparation related to the construction of new school facilities, and the expansion of existing school system facilities,	\$ 173,133.92	\$ 4,271,058.98	-	-
2. Adding to, renovating, repairing, improving, and equipping existing school system buildings and instructional facilities system-wide,		133,538.76	-	-
3. Expanding, replacing, renovating, repairing, improving, and equipping existing school buildings, parking lots, restrooms, theatres, science labs, outdoor spaces and other school system facilities,	4,612,369.98	2,152,041.60	-	-
4. Acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including heating and air conditioning equipment, plumbing, LED lighting, flooring, roofing and similar infrastructure improvements,	494,689.93	650,196.89	-	-
5. Acquiring technology equipment and software and safety and security equipment,	328,602.66	1,815,208.25	-	-
6. Acquiring school buses and transportation and maintenance equipment,	41,408.00	680,984.60	-	-
7. Acquiring textbooks, e-books and e-book readers for the school system,	38,038.46	70,176.30	-	-
8. Paying a portion of the purchase payments due under the Intergovernmental Agreement securing the Greene County Development Authority Revenue Bonds (Lake Oconee Academy Project), Series 2009, from January, 2020 through February, 2025 (the maximum amount of such payments not to exceed \$10,000,000),	1,349,092.50	6,489,155.27	-	-
9. Paying any general obligation debt of the School District issued in conjunction with the imposition of said sales and use tax, and		-	-	-
10. Paying any expenses incident to accomplishing the foregoing.	50.00	9,600.12	-	-
Subtotal 2019 Projects	7,037,385.45	16,271,960.77	-	-
2024 ESPLOST				
1. Acquiring, constructing and equipping new school buildings, administration buildings, athletic buildings and facilities and other buildings or facilities useful or desirable in connections therewith,	\$ 18,103,181.92	24,096,208.80	-	-
2. Adding to, renovating, repairing, improving and equipping existing school system buildings, administration buildings, athletic buildings and facilities and other buildings and facilities useful or desirable therewith,	3,200.00	-	-	-
3. Acquiring buses and other vehicles,	200,993.84	88,393.00	-	-
4. Acquiring, installing and implementing technology improvements,	403,136.00	76,792.16	-	-
5. Acquiring text books, e-books and e-book readers,	-	-	-	-
6. Acquiring land for future facilities,	-	-	-	-
7. Acquiring any property useful or desirable therefor, both real and personal,	232,069.23	-	-	-
8. Paying capitalized interest on the bonds,	-	482,205.08	-	-
9. Paying costs of issuing the Bonds,	-	401,646.63	-	-
10. Paying a portion of the principal and interest on the Bonds in the maximum amount not to exceed \$12,221,000, and	1,800,193.76	662,646.88	-	-
11. Paying all or a portion of the purchase payments due under the Intergovernmental Agreement securing the Greene County Development Authority Revenue Bonds (Lake Oconee Academy Project). Series 2009 (the maximum amount of such payments will not exceed \$6,741,830).	-	-	-	-
Subtotal 2024 Projects	20,742,774.75	25,807,892.55	-	-
Total	\$ 27,780,160.20	\$ 42,079,853.32	\$ -	\$ -

See notes to the basic financial statements.

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YEAR ENDED JUNE 30, 2025

SCHEDULE "12"

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Greene County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) Project 7/SPLOST 2014 was completed in June 2020 which total actual expenditures of \$6,659,974.11.
The previous estimated cost was \$6,660,213.00 The surplus of SPLOST proceeds will be used for Project 8 for SPLOST 2019.