

This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website ([open.ga.gov](http://open.ga.gov)) as required by the Official Code of Georgia §50-6-32.

**We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, you can visit our [TIGA Resource page](#) or visit our [contact page](#) and follow the prompts for "General TIGA help."

TERRELL COUNTY BOARD OF EDUCATION  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2025

SCHEDULE " "

<u>PROJECT</u>	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE
<b>SPLOST V</b>			
(1) Paying the remaining portion of the debt serviced on the General Obligation School Bonds Series 2013	4,800,000.00	\$ 2,829,830.00	6/30/2024
(2) Equipping the school property with fixtures and equipment including upgrading and improving existing school facilities	-	3,077,759.89	6/30/2025
(3) Acquiring and installing technology improvements, surveillance and safety equipment and textbooks in existing schools and facilities	-	142,871.27	6/30/2025
(4) Acquiring school buses and related equipment for the transportation of students	-	<u>501,010.39</u>	6/30/2025
Subtotal SPLOST V Projects	<u>4,800,000.00</u>	<u>6,551,471.55</u>	-
<b>SPLOST VI</b>			
(1) Adding to, renovating, repairing, improving, and equipping existing school buildings and school district facilities, including, but not limited to parking and roads, HVAC, roofing, structures and athletic facilities	5,500,000.00	\$ 3,860,000.00	6/30/2029
(2) Acquiring textbooks, e-books, e-book readers, computers, laptops, tablets, and peripherals for the school district	-	400,000.00	6/30/2029
(3) Acquiring school buses and transportation and maintenance equipment	-	840,000.00	6/30/2029
(4) Pay a portion of principal and interest on General Obligation School Bonds Series 2013, not to exceed \$710,000	-	-	6/30/2024
(5) Acquiring miscellaneous new equipment, fixtures and furnishings for the school district, including but not limited to technology equipment and safety and security equipment	-	<u>400,000.00</u>	6/30/2029
Subtotal SPLOST VI Projects	<u>5,500,000.00</u>	<u>5,500,000.00</u>	-
<b>SPLOST VII</b>			
(1) Adding to, renovating, repairing, improving, equipping and furnishing existing school buildings and school district facilities, including but not limited to parking areas, roads, HVAC, roofing, structures and athletic facilities	11,200,000.00	\$ 11,200,000.00	6/30/2034
(2) Acquiring, constructing, equipping and furnishing land, new school buildings and facilities, including but not limited to new track and field facilities and related storage, seating and concession facilities	-	-	6/30/2034
(3) Acquiring textbooks, e-books, e-book readers, computers, laptops, tablets, and peripherals	-	-	6/30/2034
(4) Acquiring school buses and transportation and maintenance equipment	-	-	6/30/2034
(5) Acquiring miscellaneous new equipment and safety and security equipment	-	-	6/30/2034
(6) Acquiring any capital property necessary or desirable for the foregoing purposes, both real and personal (together, the "Projects..")	-	-	6/30/2034
Subtotal SPLOST VII Projects	<u>11,200,000.00</u>	<u>11,200,000.00</u>	-
Total	<u><u>16,000,000.00</u></u>	<u><u>\$ 17,751,471.55</u></u>	-

TERRELL COUNTY BOARD OF EDUCATION  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2025

SCHEDULE " "

<u>PROJECT</u>	<u>AMOUNT EXPENDED IN CURRENT YEAR (3)</u>	<u>AMOUNT EXPENDED IN PRIOR YEARS (3)</u>	<u>TOTAL COMPLETION COST</u>	<u>EXCESS PROCEEDS NOT EXPENDED</u>
<b>SPLOST V</b>				
(1) Paying the remaining portion of the debt serviced on the General Obligation School Bonds Series 2013	\$	\$ 2,829,830.00	\$ 2,829,830.00	\$ -
(2) Equipping the school property with fixtures and equipment including upgrading and improving existing school facilities	478,738.12	2,599,021.77	3,077,759.89	-
(3) Acquiring and installing technology improvements, surveillance and safety equipment and textbooks in existing schools and facilities	79,794.33	63,076.94	142,871.27	-
(4) Acquiring school buses and related equipment for the transportation of students	212,708.14	288,302.25	501,010.39	-
<b>Subtotal SPLOST V Projects</b>	<b>771,240.59</b>	<b>5,780,230.96</b>	<b>6,551,471.55</b>	<b>-</b>
<b>SPLOST VI</b>				
(1) Adding to, renovating, repairing, improving, and equipping existing school buildings and school district facilities, including, but not limited to parking and roads, HVAC, roofing, structures and athletic facilities	\$ 1,731,319.03	\$ -	\$ -	\$ -
(2) Acquiring textbooks, e-books, e-book readers, computers, laptops, tablets, and peripherals for the school district				
(3) Acquiring school buses and transportation and maintenance equipment				
(4) Pay a portion of principal and interest on General Obligation School Bonds Series 2013, not to exceed \$710,000				
(5) Acquiring miscellaneous new equipment, fixtures and furnishings for the school district, including but not limited to technology equipment and safety and security equipment				
<b>Subtotal SPLOST VI Projects</b>	<b>1,731,319.03</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>SPLOST VII</b>				
(1) Adding to, renovating, repairing, improving, equipping and furnishing existing school buildings and school district facilities, including but not limited to parking areas, roads, HVAC, roofing, structures and athletic facilities	\$ 185,584.98	\$ -	\$ -	\$ -
(2) Acquiring, constructing, equipping and furnishing land, new school buildings and facilities, including but not limited to new track and field facilities and related storage, seating and concession facilities	826,619.53			
(3) Acquiring textbooks, e-books, e-book readers, computers, laptops, tablets, and peripherals				
(4) Acquiring school buses and transportation and maintenance equipment				
(5) Acquiring miscellaneous new equipment and safety and security equipment				
(6) Acquiring any capital property necessary or desirable for the foregoing purposes. both real and personal (together, the "Projects..")				
<b>Subtotal SPLOST VII Projects</b>	<b>1,012,204.51</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>\$ 1,783,445.10</b>	<b>\$ 5,780,230.96</b>	<b>\$ 6,551,471.55</b>	<b>\$ -</b>

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.  
 (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.  
 (3) The voters of Terrell County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.  
     Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.  
 (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding as follows:

Prior Years	\$ 0.00
Current Year	\$ 15,833.33
<b>Total</b>	<b>\$ 15,833.33</b>

See notes to the basic financial statements.