

**DOAA**Georgia Department
of Audits & Accounts**Greg S. Griffin, State Auditor**
Kristina A. Turner, Deputy State Auditor

This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website (open.ga.gov) as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, you can visit our [TIGA Resource page](#) or visit our [contact page](#) and follow the prompts for "General TIGA help."

WILKES COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2025

SCHEDULE "10"

| PROJECT | ORIGINAL ESTIMATED COST (1) | CURRENT ESTIMATED COSTS (2) | AMOUNT EXPENDED IN CURRENT YEAR (3) (4) | AMOUNT EXPENDED IN PRIOR YEARS (3)(4) | TOTAL COMPLETION COST | EXCESS PROCEEDS NOT EXPENDED | ESTIMATED COMPLETION DATE |
|---|-----------------------------------|-----------------------------------|--|--|-----------------------------|------------------------------------|---------------------------------|
| SPLOST IV (01.01.19-12.31.23) | | | | | | | |
| For the raising of not more than \$7,500,000.00 for the purposes of providing funds to pay or be applied toward the costof (a) retiring previously incurred general obligation debt of the School District and (b)(i) acquiring, constructing, and equipping new school buildings or facilities useful or desirable in connections therewith, (ii) adding to, renovating, repairing, improving and equipping existing school buildings and other buildings and facilities useful or desirable in connection therewith, (iii) acquiring, installing, and equipping system-wide technology improvements, and (iv) acquiring any property necessary or desirable therefore, both real and personal (the "Projects"), the maximum cost of theProjects to be funded from the proceeds of such tax not to exceed the balance of the one percent sales and use tax proceeds. | | | | | | | |
| 1.) Retiring previously incurred general obligation debt of the School District; | \$ 7,500,000.00 | \$ 7,147,984.81 | \$ 162,308.31 | \$ 6,985,676.50 | \$ - | | 7/31/2025 |
| 2.) Adding to, renovating,repairing, improving and equipping existing school buildings and other buildings and facilities; | - | 31,667.57 | 9,600.00 | 22,067.57 | 31,667.57 | - | Completed |
| 3.) Acquiring, installing, and equipping system-wide technology improvements; and | - | 13,000.00 | | 13,000.00 | 13,000.00 | - | Completed |
| 4.) Acquiring any property necessary or desirable therefore, both real and personal. | - | 0.00 | - | - | 0.00 | - | Completed |
| Subtotal SPLOST IV Projects | <u>7,500,000.00</u> | <u>7,192,652.38</u> | <u>171,908.31</u> | <u>7,020,744.07</u> | <u>44,667.57</u> | <u>-</u> | |
| SPLOST V (01.01.24-12.31.28) | | | | | | | |
| For the raising of not more than \$7,500,000.00 for the purposes of providing funds to pay or be applied toward the costof (a) retiring previously incurred general obligation debt of the School District and (b)(i) acquiring, constructing, and equipping new school buildings or facilities useful or desirable in connections therewith, (ii) adding to, renovating, repairing, improving and equipping existing school buildings and other buildings and facilities useful or desirable in connection therewith, (iii) acquiring, installing, and equipping system-wide technology improvements, and (iv) acquiring any property necessary or desirable therefore, both real and personal (the "Projects"), the maximum cost of theProjects to be funded from the proceeds of such tax not to exceed the balance of the one percent sales and use tax proceeds. | | | | | | | |
| 1.) Retiring previously incurred general obligation debt of the School District; | 7,450,000.00 | 7,450,000.00 | 1,564,008.11 | 860,007.73 | - | - | 6/30/2028 |
| 2.) Adding to, renovating,repairing, improving and equipping existing school buildings and other buildings and facilities; | 25,000.00 | 25,000.00 | 13,477.24 | | - | - | 6/30/2028 |
| 3.) Acquiring, installing, and equipping system-wide technology improvements; and | 25,000.00 | 25,000.00 | 236,449.66 | | - | - | 6/30/2028 |
| 4.) Acquiring any property necessary or desirable therefore, both real and personal. | - | - | - | - | - | - | 6/30/2028 |
| Subtotal SPLOST V Projects | <u>7,500,000.00</u> | <u>7,500,000.00</u> | <u>1,813,935.01</u> | <u>860,007.73</u> | <u>-</u> | <u>-</u> | |
| Total | \$ <u>15,000,000.00</u> | \$ <u>14,692,652.38</u> | \$ <u>1,985,843.32</u> | \$ <u>7,880,751.80</u> | \$ <u>44,667.57</u> | \$ <u>-</u> | |

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
(3) The voters of Wilkes County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.
Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.