

**DOAA**Georgia Department  
of Audits & Accounts**Greg S. Griffin, State Auditor**  
**Kristina A. Turner, Deputy State Auditor**

This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website ([open.ga.gov](https://open.ga.gov)) as required by the Official Code of Georgia §50-6-32.

**We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, you can visit our [TIGA Resource page](#) or visit our [contact page](#) and follow the prompts for "General TIGA help."

CITY OF BUFORD BOARD OF EDUCATION SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS YEAR ENDED JUNE 30, 2020						SCHEDULE **
PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	ESTIMATED COMPLETION DATE
SPLST V - GWINNETT COUNTY	84,000,000.00	84,000,000.00	2,185,686.43	48,918,282.89	51,103,969.32	2/1/2025
(i) acquiring new sites for the construction of new schools, support facilities and athletic facilities and the expansion of existing schools and support facilities; (ii) developing sites for and constructing and equipping new schools, support facilities and athletic facilities; (iii) making additions to, acquiring or renovating and equipping existing schools, support facilities and athletic facilities; (iv) purchasing and refurbishing school buses and other transportation vehicles; (v) making existing or new lease/purchase payments or payments with respect to the acquisition of new and existing schools and support facilities along with buses and other transportation vehicles, textbooks, library books and other media; (vi) modernizing technology and making system-wide technology improvements in the Buford School District; and (vii) paying principal and interest of previously issued indebtedness						
SPLST V - HALL COUNTY	7,229,491.00	7,229,491.00	4,034,355.74	3,195,135.26	7,229,491.00	2/1/2025
(i) acquiring new sites for the construction of new schools, support facilities and athletic facilities and the expansion of existing schools and support facilities; (ii) developing sites for and constructing and equipping new schools, support facilities and athletic facilities; (iii) making additions to, acquiring or renovating and equipping existing schools, support facilities and athletic facilities; (iv) purchasing and refurbishing school buses and other transportation vehicles; (v) making existing or new lease/purchase payments or payments with respect to the acquisition of new and existing schools and support facilities along with buses and other transportation vehicles, textbooks, library books and other media; (vi) modernizing technology and making system-wide technology improvements in the Buford School District; and (vii) paying principal and interest of previously issued indebtedness						
SPLST VI - GWINNETT COUNTY	27,649,000.00	27,649,000.00	22,750,368.45	-	22,750,368.45	2/1/2025
(a) acquiring land for schools, support facilities and athletic facilities; (b) constructing and equipping schools, support facilities and athletic facilities; (c) purchasing school buses and other transportation vehicles; (d) making existing lease/purchase payments with respect to the acquisition of schools and support facilities; (e) modernizing technology and making system-wide technology improvements; (f) acquiring digital instructional materials, software and textbooks; and (g) retiring previously issued bonded indebtedness, at a total cost of approximately \$27,469,000						
SPLST VI - HALL COUNTY	4,100,000.00	4,100,000.00	2,570,637.76	-	2,570,637.76	2/1/2025
(a) acquiring new sites for the construction of new schools, support facilities and athletic facilities and the expansion of existing schools and support facilities; (b) developing sites for constructing and equipping new schools, support facilities and athletic facilities and the expansion of existing schools and support facilities; (c) new schools, support facilities and athletic facilities; (d) acquiring land for and making additions to; (e) acquiring or renovating, equipping and modernizing existing schools, support facilities and athletic facilities; (f) purchasing and refurbishing school buses and other transportation vehicles; (g) making existing or new lease/purchase payments or payments with respect to the acquisition of new and existing schools and support facilities along with textbooks, library books and other media; (h) modernizing technology and making system-wide technology improvement; (i) and paying a portion of the debt service on the Series 2017 general obligation bonds of the Buford City School District, with the estimated aggregate cost of such projects and debt service payments to be financed for funds raised by the Sales Tax being \$4,100,000						
Total SPLST V & SPLST VI Expenditures	\$ 122,978,491.00	\$ 122,978,491.00	\$ 31,541,048.38	\$ 52,113,418.15	\$ 83,654,466.53	

**Reconciliation of the Schedule of Approved Local Option Sales Tax Projects expenditures to the Capital Projects**  
**Fund total expenditures on the Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds:**

Expenditures from above paid by SPLST funding	31,541,048
Principal payments on Intergovernmental Agreement	7,457,312
Expenditures not reflected above that were paid from other local sources of the School System	11,946,769
<b>Total Capital Projects Expenditures</b>	<b>\$ 50,945,129</b>

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Hall and Gwinnett Counties approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.